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ECONOMIC COMMISSION FOR EUROPE

STATISTICAL COMMISSION

CONFERENCE OF EUROPEAN STATISTICIANS

Group of Experts on Consumer Price Indices

Eighth Meeting Geneva, 10-12 May 2006

PROVISIONAL AGENDA FOR THE MEETING

to be held at the Palais des Nations, Geneva, starting on 10 May 2006 at 10:00 a.m.

The meeting is organised jointly with the International Labour Office (ILO)

- 1. Adoption of the agenda
- 2. Election of officers
- 3. Information items:
 - Report by the ILO
 - Report by the IMF
 - Report by Eurostat
 - Report of the Ottawa Group
 - Report by the Intersecretariat Working Group on Price Statistics (IWGPS)
- 4. Systems of price indices
- 5. Concepts and measurement defining the (ideal) measure for the purpose
- 6. Core inflation measurement
- 7. Future work
- 8. Structured product descriptions
- 9. The CPI Manual Usefulness, applicability, completeness
- 10. CPI measurement problems in emerging economies
- 11. Other CPI issues
- 12. Other business
- 13. Adoption of the Report

Provisional timetable and notes on the items of the agenda

The meeting on Consumer Price Indices is convened jointly by UNECE and ILO pursuant to the decision that the Bureau of the Conference of European Statisticians took at its meeting in October 2005 (see report of the meeting CES/BUR.2005/21).

WEDNESDAY 10 MAY 2006

10.00-10.10 Items 1 and 2: Adoption of the agenda and election of officers

10.10-10.40 Item 3: Information items

Information on events and activities will be provided by the following:

- Report by the ILO
- Report by the IMF
- Report by Eurostat
- Report of the Ottawa Group
- Report by the Intersecretariat Working Group on Price Statistics (IWGPS)

| 10.40-13.00 | Item 4: | Systems of price indices |
|-------------|---|--|
| 10.40-10.50 | Discussant: | Mr. Keith Woolford, Australian Bureau of Statistics |
| 10.50-11.10 | Invited paper: Author: | Systems of Price Indices and supporting frameworks Mr. David Fenwick, Office for National Statistics, United Kingdom |
| 11.10-11.30 | Invited paper: Author: | A family of Indices in the Israeli CPI Mr. Yoel Finkel, Central Bureau of Statistics, Israel |
| 11.30-11.50 | Coffee break | |
| 11.50-12.10 | Invited paper: | Comparing inflation between United States and Europe using the methods of the European Union's Harmonized Index of Consumer Prices |
| | Author: | Mr. Walter F. Lane and Mary L. Schmidt, Bureau of Labor Statistics, United States |
| 12.10-12.30 | Invited paper: Author: | Methodological developments in the 2005 revision of the CPI in Japan Mr. Makoto Shimizu, Statistics Bureau, Japan |
| 12.30-13.00 | Discussions and comments on invited and supporting papers | |

| 13.00-15.00 | Lunch |
|-------------|-------|
|-------------|-------|

| 15.00-18.00 | Item 5: | $\label{eq:concepts} \textbf{Concepts and measurements} - \textbf{Defining the (ideal) measure for the purpose}$ |
|-------------|---|--|
| 15.00-15.10 | Discussant: | Mr. Erwin Diewert, University of British Columbia |
| 15.10-15.30 | Invited paper: Author: | Concepts of cost of living index in the Russian Federation Federal Service of State Statistics, Russian Federation |
| 15.30-15.50 | Invited paper: Author: | The Re-design of the Dutch CPI Mr. Jaan de Haan, Statistics Netherlands |
| 15.50-16.10 | Coffee break | |
| 16.10-16.30 | Invited paper: Author: | Fixed-basket price index and COLI: International Standards Ms. Valentina Stoevska, International Labour Office |
| 16.30-16.50 | Invited paper: Author: | The price-updating of weights in the CPI Mr. Carsten B. Hansen, UNECE |
| 16.50-17.10 | Invited paper: Author: | Stability of CPIs in consideration of changes in sample size Ms. Alina Gluchowska, Central Statistical Office of Poland |
| 17.10-18.00 | Discussions and comments on invited and supporting papers | |

THURSDAY 11 MAY

| 09.30-12.30 | Item 6: | Core inflation measurement |
|-------------|---------------------------|---|
| 09.30-09.40 | Discussant: | Mr. Yoel Finkel, Central Bureau of Statistics, Israel |
| 09.40-10.00 | Invited paper: Author: | Core inflation: measures and their choice Mr. Mick Silver, International Monetary Fund |
| 10.00-10.20 | Invited paper: Author: | Swedish core inflation measures Mr. Peter Nilsson, Statistics Sweden |
| 10.20-10.40 | Invited paper: Author: | A user point of view on core inflation measures Mr. Laurent Bilke, European Central Bank |
| 10.40-11.00 | Discussions and | comments on invited papers |
| 11.00-11.20 | Coffee break | |

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11.20-11.30 Invited paper: Methodological base and practice of core inflation estimation in the

Russian Federation

Author: Federal Service of State Statistics, Russian Federation

11.30-11.40 Supp. paper: Inflation target – implementation of a CPI-ATE in Norway

Author: Mr. Lasse Sandberg, Statistics Norway

11.40-11.50 Supp. paper: Core inflation measurement

Author: Mr. Jiri Mrazek, Czech Statistical Office

11.50-12.00 Supp. paper: Where is the Core of Inflation? Alternative measures from the Italian

CPI

Author: Mr. A. Brunetti, Mr. C. De Gregorio, Mr. R. Monducci, Mr. F.

Polidoro, ISTAT, Italy

12.00-12.10 Supp. paper: Alternative indicators of core inflation for Norway

Author: Mr. Einar W. Nordbo, Central Bank of Norway

12.10-12.30 Discussions and comments on invited and supporting papers

12.30-14.30 Lunch

14.30-15.00 Item 7: Future work

Based on a proposal by the CPI Steering Group the meeting will discuss and agree on future ECE work on price indices and on the agenda of a possible joint ECE/ILO Meeting on CPI in 2008. The Secretariat will submit proposals on the basis of country suggestions and on the discussions as the meeting proceeds for the approval of the Conference of European Statisticians.

| 15.00-15.50 | Item 8: | Structured Product Descriptions |
|-------------|---------|---------------------------------|
| | | |

15.00-15.10 Discussant: Mr. Timo Koskimaki, Statistics Finland

15.10-15.30 Invited paper: Integration between CPIs and PPPs

Author: Ms. Silke Stapel, Eurostat, and Mr. David Roberts, OECD

15.30-15.50 Discussions and comments on invited and supporting papers

15.50-16.10 Coffee Break

16.10-17.30 Item 9: The CPI Manual – Usefulness, applicability and completeness

16.10-16.20 Discussant: Mr. Peter Hill, United Kingdom

16.20-16.40 Supp. paper: Information note on the current status and future revision of the manual

Author: Ms. Valentina Stoevska, International Labour Office

16.40-17.00 Supp. paper: Updating the CPI Manual

Author: Mr. Peter Hill, United Kingdom

17.00-17.30 Roundtable discussion

FRIDAY 12 MAY

14.30-14.40 Discussant:

| 09.30-12.30 | Item 10: | CPI measurement problems in emerging economies |
|-------------|---------------------------|---|
| 09.30-09.40 | Discussant: | Mr. David Fenwick, Office for National Statistics, United Kingdom |
| 09.40-10.00 | Invited paper: Author: | Price collection in unstable market conditions Mr. Miroslav Jankovic, Mr. Dragi Stojiljkovic and Ms. Tatjana Stanojevic-Miladinovic, Statistical Office of the Republic of Serbia |
| 10.00-10.20 | Invited paper: | The Bulgarian CPI and the index of a small basket of goods and services |
| | Author: | Ms. Albena Dancheva, National Institute of Statistics of Bulgaria |
| 10.20-10.40 | Invited paper: Author: | System of price indices Ms. Natella Guliyeva, State Statistical Committee of Azerbaijan |
| 10.40-11.00 | Discussions and | comments on invited and supporting papers |
| 11.00-11.20 | Coffee break | |
| 11.20-11.40 | Invited paper: Author: | Design of the Georgian CPI Ms. Lia Mdinaradze, State Department for Statistics of Georgia |
| 11.40-12.00 | Supp. Paper: Author: | To be decided |
| 12.00-12.30 | | comments on invited and supporting papers |
| 12.30-14.30 | Lunch | |
| 14.30-17.00 | Item 11: | Other CPI issues |

Mr. George Beelen, Statistics Canada

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17.10-17.30 Item 13:

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| 14.40-15.00 | Invited paper: Author: | Is it feasible to measure owner-occupied housing costs in a CPI using the user cost approach? Mr. Keith Woolford, Australian Bureau of Statistics |
|-------------|---|--|
| 15.00-15.20 | Invited paper: Author: | E-commerce in the Israeli CPI Mr. Yoel Finkel, Central Bureau of Statistics of Israel |
| 15.20-15.40 | Invited paper: | A probability Sample Strategy for improving the Quality of the Consumer Price index Survey using the information of the Business Register |
| | Author: | Mr. L. Biggeri and Mr. P. Falorsi, ISTAT, Italy |
| 15.40-16.00 | Discussions and comments on invited and supporting papers | |
| 16.00-16.20 | Coffee break | |
| 16.20-16.40 | Invited paper: Author: | Experiences from compilation of the Hungarian CPI Mr. Minary Borbala, Hungarian Central Statistical Office |
| 16.40-16.50 | Supp. paper: Author: | Global and regional estimates of price inflation Ms. Valentina Stoevska, International Labour Office |
| 16.50-17.00 | Discussions and comments on invited and supporting papers | |
| 17.00-17.10 | Item 12: | Other business |

Adoption of the Report