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SECOND COMMITTEE
Agenda item 82

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Draft decision submitted by the Chairman of the Committee,
Mr. Hugo Navajas-Mogro (Bolivia), on the basis of informal
consultations

Special session of the General Assembly in 1990 devoted to
international economic co-operation, in particular to the
revitalization of economic growth and development in the
developing countries

The General Assembly decides:

- (a) To convene a resumed forty-third session, not later than the end of February 1989, so that the Second Committee may consider further and take a final decision on the convening of a special session of the General Assembly in 1990 devoted to international economic co-operation, in particular to the revitalization of economic growth and development in the developing countries;
- (b) To transmit the draft decision entitled "Convening of a special session of the General Assembly devoted to the reactivation of economic growth and development in developing countries" (A/C.2/43/L.39) to the resumed session for consideration and appropriate action. 1/

1/ The Secretariat shall make available to the Second Committee at the resumed forty-third session the informal paper attached to this draft decision for further consideration.

INFORMAL PAPER

The General Assembly,

Decides to convene early in 1990, on the basis of the Annex to the present decision, a special session devoted to international economic co-operation, in particular revitalization of economic growth and development of the developing countries, and to inscribe on the agenda of its forty-fourth session an item entitled "Preparations for the 1990 special session".

Annex

Common understanding on the 1990 special session
of the General Assembly

I. THE PURPOSE

1. In a rapidly changing and increasingly interdependent world, it is in the common interest of all members of the international community to take stock of the significance of the transformation of the world economy, to consider in greater depth ways and means to meet the challenges and opportunities ahead, particularly of the developing countries, and to provide more effective ways for multilateral co-operation in the economic field. Concerted efforts thereto will benefit all nations and will help ensure sustained growth in the world economy, particularly the recovery and restoration of economic growth and development in developing countries. A special session of the General Assembly is the appropriate forum available to this end.

II. THE FOCUS

2. With a view to obtaining the above-stated purpose, the special session will be a forum for dialogue, discussion and deliberation, focusing on enhanced international and regional economic co-operation, improved policy co-ordination and policy recommendations. It will review problems facing the world economy, consider the pressing priority issues in international economic relations, including the need for recovery and revitalization of growth and development of developing countries, and address them in the light of their interrelatedness. In this regard, the respective competences of the specialized institutions are recognized.

III. THE LINKAGE

3. The nature and importance of the proposed conference merit a special session of its own with the full and highest possible level of participation of all delegations. The session will be able to provide appropriate policy guidance and recommendations for the activities of the international community and by the

relevant bodies within the United Nations system. It could also provide useful guidelines for an international development strategy for the 1990s as well as for other relevant United Nations plans and programmes of action for development.

IV. THE OUTCOME

4. The outcome should be a document reflecting a common understanding on appropriate policy guidance and recommendations, and providing more effective ways for multilateral co-operation in the economic field. It should be based on constructive dialogue, endeavour to embody new approaches, and reflect a new spirit in international co-operation. It should also be able to help generate and sharpen public awareness.

V. THE PREPARATIONS

5. The resumed Second Committee of the forty-third General Assembly will finalize the preparatory arrangements and other organizational matters, including:

- (a) Venue and date;
- (b) Intergovernmental preparatory process, including reporting procedure;
- (c) Catalytic contribution of the President of the General Assembly;
- (d) Contribution of the Secretary-General, and of the United Nations system;
