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Thirty-fourth session  
SECOND COMMITTEE  
Agenda item 55 (d)

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

India: draft resolution\*

Multilateral development assistance for the exploration  
of natural resources

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also the principle of full permanent sovereignty of every State over its natural resources and all economic activities, recognized in its resolution 3201 (S-VI) of 1 May 1974, as well as in its resolutions 3175 (XXVIII) of 17 December 1973, 3336 (XXIX) of 17 December 1974, 3516 (XXX) of 15 December 1975 and 31/186 of 21 December 1976,

Further recalling its resolutions 32/176 of 19 September 1977 and 33/194 of 29 January 1979,

Recognizing the importance of natural resources exploration and development to the economies of the developing countries and the need for specific measures to support the efforts of developing countries in the exploration and development of natural resources,

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\* The draft resolution is submitted by the delegation of India on behalf of the States Members of the United Nations which are members of the Group of 77.

Recognizing also the need to ensure an adequate flow of investment into the natural resources sector in the interested developing countries, in particular from the developed countries,

1. Takes note of the report of the Secretary-General on multilateral development assistance for the exploration of natural resources; 1/

2. Regrets to note paragraph 8 of the above-mentioned report of the Secretary-General which states that several developing countries were unable to accept missions to assess their needs in the field of the exploration and development of natural resources due to lack of financial resources;

3. Decides to provide the necessary finances to undertake the above-mentioned missions;

4. Endorses Economic and Social Council resolution 1979/65, of 3 August 1979 which decided, inter alia, to establish a working group of government experts to review and analyse the activities of the United Nations Revolving Fund for Natural Resources Exploration with a view to carrying out a comprehensive review of the functions, institutional arrangements and repayment system of the Fund;

5. Considers that the United Nations Revolving Fund for Natural Resources Exploration should include among its activities concrete projects for promoting research and development in developing countries, at their request, in order for them to enhance their indigenous capacities for the exploration and development of their natural resources;

6. Endorses the recommendation of the Group of Experts on Multilateral Development Assistance regarding transfer of technology and requests the organs, organizations and bodies of the United Nations system to take urgent steps with a view to assisting the developing countries, at their request, in the implementation of the above recommendations;

7. Takes note of the action taken by the United Nations Conference on Trade and Development at its fifth session regarding transfer of technology;

8. Requests the Director-General for Development and International Economic Co-operation to take the action necessary to co-ordinate the activities of the United Nations system in the field of assistance in the transfer of technology, taking into account the relevant recommendations of the United Nations Conference on Science and Technology for Development, and to report to the General Assembly at its thirty-fifth session;

9. Welcomes the programme to accelerate petroleum production in the developing countries, as outlined in the study prepared by the World Bank, 2/ and

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1/ A/34/532.

2/ "A programme to accelerate petroleum production in the developing countries: study prepared by the World Bank in accordance with General Assembly resolution 34/194" (E/1979/93).

invites the World Bank to consider expanding its programme of assistance to the developing countries in this field, at their request and within the framework of their national priorities, particularly in respect of exploration, and submit a report thereon to the General Assembly at its thirty-fifth session;

10. Requests the Secretary-General to report to the General Assembly at its thirty-fifth session on the implementation of the measures referred to in paragraphs 3 and 5 above.

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