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### UNITED NATIONS PENSION SYSTEM

#### Report of the Fifth Committee

Rapporteur: Mrs. Flor Acconciamesa de RODRIGUEZ (Venezuela)

#### I. INTRODUCTION

1. Subsequent to the issuance of its report to the General Assembly on agenda item 123 entitled "United Nations pension system" (A/43/846), the Fifth Committee was informed, at its 49th meeting, on 16 December 1988, of a communication dated 13 December 1988 from the Secretary-General of the World Tourism Organization (WTO) concerning the admission of that organization to membership in the United Nations Joint Staff Pension Fund. The communication transmitted a decision taken by the Working Group established by the WTO Executive Council pursuant to its examination of the consequences of WTO affiliation to the United Nations Joint Staff Pension Fund. In his letter, the Secretary-General of WTO indicated that the decision "has as its consequence that the affiliation of WTO with the Fund has to be postponed at least to 31 December 1989".

2. At the same meeting, the Fifth Committee, acting on a proposal by the representative of the Union of Soviet Socialist Republics, decided, without a vote, to delete section II of the draft resolution contained in paragraph 8 of its report (A/43/846).

#### II. RECOMMENDATION OF THE FIFTH COMMITTEE

3. Accordingly, the Fifth Committee recommends to the General Assembly the adoption of the following amended draft resolution:

United Nations pension system

The General Assembly,

Recalling its resolution 42/222 of 21 December 1987,

Having considered the report of the United Nations Joint Staff Pension Board for 1988 to the General Assembly and to the organizations members of the United Nations Joint Staff Pension Fund, 1/ the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund, 2/ and the related report of the Advisory Committee on Administrative and Budgetary Questions, 3/

I

MEASURES TO RESTORE THE ACTUARIAL BALANCE OF THE UNITED NATIONS  
JOINT STAFF PENSION FUND

1. Takes note of section III.A of the report of the United Nations Joint Staff Pension Board, 1/ which contains the interim report of the Board on its study of all possible measures to restore the actuarial balance of the Fund over the long term;
2. Requests the United Nations Joint Staff Pension Board to continue its work in implementing paragraph 2 of section I of resolution 42/222;

II

ADMINISTRATIVE EXPENSES

Approves the revised staffing table for the secretariat of the United Nations Joint Staff Pension Fund for the biennium 1988-1989, as contained in annex IV of the report of the United Nations Joint Staff Pension Board, on the understanding that the additional costs will be met within the expenses approved for the biennium 1988-1989;

III

Takes note of the remaining sections of the report of the United Nations Joint Staff Pension Board;

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1/ Official Records of the General Assembly, Forty-third Session, Supplement No. 9 (A/43/9).

2/ A/C.5/43/3.

IV

INVESTMENTS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

Takes note with appreciation of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund. 2/

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