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TRADE AND DEVELOPMENT BOARD
Working Party on the Medium-term Plan
and the Programme Budget
Forty-third session
Geneva, 13–17 September 2004

**Report of the Working Party on the Medium-term Plan and the
Programme Budget on its forty-third session**

Held at the Palais des Nations, Geneva, from 13 to 17 September 2004

Corrigendum

Paragraph 13 should read as follows:

13. The representative of the **Netherlands**, speaking on behalf of the **European Union**, welcomed UNCTAD's efforts to react rapidly after the conclusion of UNCTAD XI and its attempt to integrate the Conference outcomes into the work remaining to be done during the biennium 2004-2005. The secretariat's note in document TD/B/WP/174 was helpful to that end. The European Union emphasized the relevance of a focused approach within a set of priorities relating directly to the intersection of trade and development, the opportunities to work fruitfully with other international organizations, the need to avoid duplication of work, and the necessity to be cost-effective. At the same time, certain points from the outcome of UNCTAD XI had been taken on board in document TD/B/WP/174 with a different balance from that achieved at São Paulo. For example, policy space appeared several times, while there did not seem to be any added emphasis on Africa. Likewise, LDCs had still not been mainstreamed into the various areas of UNCTAD's work, and UNCTAD's contribution to the implementation of the Integrated Framework did not seem to be emphasized. Good governance was not mentioned at all. Finally, many activities were continued, and some new elements had been introduced, but very few activities had been scaled back, and this could be seen as a lack of prioritization or focus.

Paragraph 18 should read as follows:

18. The representative of **Cuba** drew attention to the risks involved in reinterpreting selectively the paragraphs in the chapeau of the São Paulo Consensus. Looking back at the history of the negotiations on the Consensus, the chapeau included issues that cut across the entire text, and although her delegation had had reservations or difficulties in connection with some of the paragraphs in the chapeau during the negotiations, it did not now question the mandate contained therein. She drew attention to the implications for all paragraphs in the chapeau of questioning the mandate on policy space.

Annex II, paragraph 1, should read as follows:

1. The following States members of UNCTAD, members of the Working Party, were represented at the session:

Belarus	Poland
Benin	Russian Federation
China	Senegal
Cuba	Spain
India	Switzerland
Italy	United Kingdom of Great Britain and Northern Ireland
Japan	United States of America
Mexico	Venezuela
Oman	Zambia
Pakistan	