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Agenda item 82 (b)

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION:
TRADE AND DEVELOPMENT

Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Ejevione Eloho Ootobo (Nigeria), on the basis of informal consultations held on draft resolution A/C.2/43/L.55

Report of the Trade and Development BoardThe General Assembly,

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended, 1/ on the establishment of the United Nations Conference on Trade and Development and the Final Act adopted by the United Nations Conference on Trade and Development at its seventh session, 2/

Recalling also its resolution 42/175 of 11 December 1987 on the seventh session of the United Nations Conference on Trade and Development,

Noting that the Trade and Development Report, 1988 3/ has made a constructive contribution to the examination by the Trade and Development Board, at the first part of its thirty-fifth session, of the interdependence of problems of trade,

1/ See resolutions 2904 (XXVII), 31/2 A and B and 34/3.

2/ TD/351, part one, sect. I.

3/ United Nations publication, Sales No. 88.II.D.8 and corrigendum.

development finance and the international monetary system, as well as to the Board's consideration of the debt and development problems of the developing countries,

1. Takes note of the report of the Trade and Development Board on the second part of its thirty-fourth session, 4/ and the first part of its thirty-fifth session; 5/

2. Welcomes the review of the implementation of the guidelines contained in Trade and Development Board resolution 222 (XXI) of 27 September 1980, undertaken by the Board at its thirty-fifth session and urges the Governments concerned to implement fully the relevant provisions contained in Board resolution 358 (XXXV);

3. Urges all Governments, bearing in mind their particular contributions commensurate with their economic weight, and their commitments as embodied in the Final Act adopted by the United Nations Conference on Trade and Development at its seventh session, 2/ to give full and prompt effect to the policies and measures agreed therein through continuing action, individually and collectively, and in competent international organizations, in pursuit of the objective of revitalizing development, growth and international trade;

4. Requests the Trade and Development Board, in accordance with its mandate, to keep under review the implementation of the relevant provisions of the Final Act;

5. Welcomes the contribution of the Trade and Development Board to intergovernmental discussions on the interdependence of economic issues and policies, particularly in the interrelated areas of trade, money, finance, debt, commodities and development, and notes the efforts under way to enhance the outcome of the Board's debates on interdependence, as well as the substantive linkages with other discussions on related questions in the United Nations Conference on Trade and Development and other organizations;

6. Stresses the importance of the Uruguay Round of multilateral trade negotiations responding positively to the interests and concerns of all parties thereto as established in its objectives and promoting growth and development, particularly in developing countries;

7. Invites the Trade and Development Board to continue to follow closely developments and issues in the Uruguay Round of particular concern to the developing countries;

4/ A/43/15 (Vol. I).

5/ Ibid., (Vol. II).

8. Takes note that the Trade and Development Board has been requested to review and study in-depth developments in the international trading system; in doing so it could, respecting the principles of most-favoured-nation treatment and non-discrimination, make recommendations on principles and policies related to international trade and make proposals as to the strengthening and improvement of the trading system, with a view to giving it a more universal and dynamic character, as well as to making it more responsive to the needs of developing countries and supportive of accelerated economic growth and development, particularly that of developing countries;

9. Takes note of the imminent entry into force of the Agreement Establishing the Common Fund for Commodities and invites the ratifying States, with the active support of the secretariat of the United Nations Conference on Trade and Development, to take the necessary action to bring the Common Fund into operation at an early date as an important and useful instrument of international co-operation on commodities;

10. Takes note of Trade and Development Board decision 356 (XXXIV) containing agreed conclusions regarding trade relations among countries having different economic and social systems, urges the Board to further elaborate a programme for the promotion of trade and economic co-operation among countries having different economic and social systems, in particular East-South trade, and requests the Secretary-General of the United Nations Conference on Trade and Development, in his consultations referred to in paragraph 105 (27) of the Final Act, to seek ways and means of broadening and strengthening inter systems trade relations, in particular East-South trade.
