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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION: LONG-TERM TRENDS IN SOCIAL AND ECONOMIC DEVELOPMENT

Draft resolution submitted by the Vice-Chairman of the Committee,
Mr. Ejeviome Eloho Otobo (Nigeria), on the basis of informal
consultations held on draft resolution A/C.2/43/L.51

Examination of long-term trends in economic and social development

The General Assembly,

Recalling its resolutions 3508 (XXX) of 15 December 1975, 32/57 of 8 December 1977, 34/57 of 29 November 1979, 37/249 of 21 December 1982 and 40/207 of 17 December 1985,

Recognizing that restoration of the economic and social development process of the developing countries is indispensable for the sustained growth of the international economy and world-wide well-being,

Considering that an examination of long-term social and economic trends, and their forecasted interaction, would be useful in the elaboration of an international development strategy for the fourth United Nations development decade, called for in its resolution 42/193 of 11 December 1987,

Conscious of the expediency of continuing to identify potential problem areas and critical issues in the world economy, in order to further strengthen the capability for anticipating and responding to them by means of mutually supportive, co-ordinated policies,

Aware of the role that the United Nations is mandated and capable of playing in the formulation of future-oriented common approaches to key international economic and social issues,

1. Takes note with interest of the report of the Secretary-General on the overall socio-economic perspective of the world economy to the year 2000; 1/
2. Requests the Secretary-General to update, as appropriate, the report on the overall socio-economic perspective of the world economy to the year 2000, in co-operation with the Secretary-General of the United Nations Conference on Trade and Development, taking into account the debate in the General Assembly at its forty-third session and preceding discussion by the Economic and Social Council at its second regular session of 1988 as well as the views expressed by the Committee for Development Planning, so as to enhance its utility as one of the background documents for the preparation of the international development strategy for the fourth United Nations development decade;
3. Decides to prepare a comprehensive report, on the basis of the updated overall socio-economic perspective of the world economy and in time for the middle of the decade, and to consider the preparation of a subsequent report towards the end of the decade while selecting for topic-oriented studies the areas of common concern which warrant the special attention of the international community.

1/ A/43/554.