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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Belgium, Canada, Denmark, Finland, France, Netherlands, Norway and Sweden: revised draft resolution

Fulfilment of the target for official development assistance

The General Assembly,

Noting that the problem of increasing poverty in developing countries can only be solved effectively through policies aimed at sustained economic growth and development and that transfers of financial resources to developing countries are important for achieving those objectives,

Stressing in this context that official development assistance plays an important role for developing countries, particularly for the poorest among them,

Referring to the target of 0.7 per cent of the gross national product of developed countries for official development assistance, adopted by the General Assembly in resolution 2626 (XXV) of 24 October 1970 on the International Development Strategy for the Second United Nations Development Decade and reinforced by the Assembly in resolution 35/56 of 5 December 1980 on the International Development Strategy for the third United Nations Development Decade,

Concerned that total official development assistance has stagnated as a percentage of the gross national product of developed countries at a level significantly below the target of 0.7 per cent,

Stressing the need to continue to improve the quality of official development assistance,

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Recalling the increased demands on multilateral development institutions to play a major role in addressing the development problems of developing countries,

- 1. Reaffirms the agreed target of 0.7 per cent of the gross national product of developed countries for official development assistance contained in the International Development Strategy for the Third United Nations Development Decade, as adopted;
- 2. Expresses appreciation to those donor countries that have already achieved the target of 0.7 per cent, or have increased their official development assistance with a view to achieving that target, and urges them to continue their efforts;
- 3. Appeals to donor countries that have not yet reached the target of 0.7 per cent to make their best efforts to reach it as quickly as possible by adopting specific measures that will make their efforts more effective;
- 4. Stresses the importance of achieving the target of 0.15 per cent of the gross national product of donor countries for official development assistance for the least developed countries, or doubling official development assistance to those countries, in compliance with the Substantial New Programme of Action for the 1980s for the Least Developed Countries 1/ and the conclusions of the mid-term global review of the Substantial New Programme of Action; 2/
- 5. <u>Urges</u> all countries to increase their contributions to multilateral development institutions, particularly countries whose share of the financing is not commensurate with their capacity;
- 6. Requests the Director-General for Development and International Economic Co-operation to include in the report for the triennial policy review of operational activities for development information on compliance with the present resolution.

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^{1/} Report of the United Nations Conference on the Least Developed Countries, Paris, 1-14 September 1981 (United Nations publication, Sales No. E.82.1.8), part one, sect. A.

^{2/} Resolution 40/205, annex.