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Agenda item 123

UNITED NATIONS PENSION SYSTEM

Report of the Fifth Committee

Rapporteur: Mrs. Flor Acconciamesa de RODRIGUEZ (Venezuela)

I. INTRODUCTION

1. At its 3rd plenary meeting, on 23 September 1988, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its forty-third session the item entitled "United Nations pension system" and to allocate it to the Fifth Committee.
2. The Fifth Committee considered the item at its 13th, 20th, 22nd, 24th and 36th meetings, on 21, 28 and 31 October, and 2 and 21 November 1988. Comments made in the course of the discussion on this item are reflected in the relevant summary records (A/C.5/43/SR.13, 20, 22, 24 and 36).
3. The Committee had before it the following documents:
 - (a) Report of the United Nations Joint Staff Pension Board for 1988, 1/ including the report of the Board of Auditors on the accounts of the United Nations Joint Staff Pension Fund for the year ended 31 December 1987 and containing a draft resolution proposed for adoption by the General Assembly;
 - (b) Report of the Advisory Committee on Administrative and Budgetary Questions (A/43/712);

1/ Official Records of the General Assembly, Forty-third Session, Supplement No. 9 (A/43/9).

(c) Report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund (A/C.5/43/3).

4. The report of the United Nations Joint Staff Pension Board was introduced by the Chairman of its Standing Committee at the 13th meeting, on 21 October.

II. CONSIDERATION OF DRAFT RESOLUTION A/C.5/43/L.5

5. At the 36th meeting, on 21 November, Mr. Seyed Mojtaba Arastou, Vice-Chairman of the Committee, introduced draft resolution A/C.5/43/L.5, which had been elaborated following informal consultations.

6. At the same meeting, the Committee adopted draft resolution A/C.5/43/L.5 without a vote (see para. 8).

7. A statement in explanation of position was made by the representative of Algeria.

III. RECOMMENDATION OF THE FIFTH COMMITTEE

8. The Fifth Committee recommends to the General Assembly the adoption of the following draft resolution:

United Nations pension system

The General Assembly,

Recalling its resolution 42/222 of 21 December 1987,

Having considered the report of the United Nations Joint Staff Pension Board for 1988 to the General Assembly and to the organizations members of the United Nations Joint Staff Pension Fund, 2/ the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund, 3/ and the related report of the Advisory Committee on Administrative and Budgetary Questions, 4/

2/ Official Records of the General Assembly, Forty-third Session, Supplement No. 9 (A/43/9).

3/ A/C.5/43/3.

4/ A/43/712.

I

MEASURES TO RESTORE THE ACTUARIAL BALANCE OF THE
UNITED NATIONS JOINT STAFF PENSION FUND

1. Takes note of section III.A of the report of the United Nations Joint Staff Pension Board, 2/ which contains the interim report of the Board on its study of all possible measures to restore the actuarial balance of the Fund over the long term;

2. Requests the United Nations Joint Staff Pension Board to continue its work in implementing paragraph 2 of section I of resolution 42/222;

II

ADMISSION TO MEMBERSHIP OF THE WORLD TOURISM ORGANIZATION

Decides to admit the World Tourism Organization to membership in the United Nations Joint Staff Pension Fund, in accordance with article 3 of the Regulations of the Fund, with effect from 1 January 1989;

III

ADMINISTRATIVE EXPENSES

Approves the revised staffing table for the secretariat of the United Nations Joint Staff Pension Fund for the biennium 1988-1989, as contained in annex IV of the report of the United Nations Joint Staff Pension Board, on the understanding that the additional costs will be met within the expenses approved for the biennium 1988-1989;

IV

Takes note of the remaining sections of the report of the United Nations Joint Staff Pension Board;

V

INVESTMENTS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

Takes note with appreciation of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund. 3/
