



## General Assembly

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SECOND COMMITTEE Agenda item 82

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Denmark, Finland, Norway and Sweden: draft resolution

Fulfilment of the target for official development assistance

The General Assembly,

Noting that the problem of increasing poverty in developing countries can only be solved effectively through sustainable growth and development and that transfers of financial resources to developing countries are essential for achieving those objectives.

Stressing in this context that official development assistance plays a critically important role, particularly for the poorest developing countries,

Referring to the target of 0.7 per cent of the gross national product of developed countries for official development assistance, which was first established by ... General Assembly in resolution 2626 (XXV) of 24 October 1970 on the International Development Strategy for the Second United Nations Development Decade and reiterated in General Assembly resolution 35/56 of 5 December 1980 on the International Development Strategy for the Third United Nations Development Decade.

Concerned about the persistent stagnation in official development assistance at a level far below the agreed target,

Recalling the increased demands on multilateral development institutions to play a central role in addressing the development problems of developing countries,

1. Reaffirms the validity of the target of 0.7 per cent of the gross national product of developed countries for official development assistance;

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- 2. <u>Calls upon</u> those donor countries that have not yet done so to commit themselves to reaching the 0.7 per cent target as soon as possible;
- 3. Appeals to all donor countries that have not yet done so to adopt firm plans for achieving, within an announced time-frame, the 0.7 per cent target for official development assistance;
- 4. <u>Calls for</u> increased contributions to multilateral development institutions, particularly from countries whose multilateral contributions are low in relation to their economic capacity;
- 5. Requests the Secretary-General to include in his annual report on operational ac ivities to the General Assembly information on compliance with the present resolution.

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