

**FUND OF THE
UNITED NATIONS ENVIRONMENT PROGRAMME**

FINANCIAL REPORT
and
AUDITED FINANCIAL STATEMENTS
for the biennium ended 31 December 1987
and
REPORT OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS: FORTY-THIRD SESSION

SUPPLEMENT No. 5F (A/43/5/Add.6)



UNITED NATIONS

New York, 1988

NOTE

Symbols of United Nations documents are composed of capital letters combined with figures. Mention of such a symbol indicates a reference to a United Nations document.

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LETTERS OF TRANSMITTAL

31 March 1988

Sir,

Pursuant to regulation 11.4 of the Financial Regulations of the United Nations, as amended by General Assembly resolution 3192 (XXVIII) of 18 December 1973, and rule 213.3 of the Financial Rules of the United Nations Environment Programme, I have the honour to transmit the financial report and accounts of the Fund of the United Nations Environment Programme including associated trust funds and other related accounts for the biennium 1986-1987 ended 31 December 1987, which I hereby approve. The financial statements have been certified as correct by the Acting Assistant Executive Director, Office of the Environment Fund and Administration.

Copies of this financial report and accounts are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

Mostafa K. TOLBA
Executive Director

The Chairman of the Board of Auditors
United Nations
New York, N.Y. 10017
United States of America

23 June 1988

Sir,

I have the honour to transmit to you the financial statements of the Fund of the United Nations Environment Programme for the biennium 1986-1987 ended 31 December 1987, which were submitted by the Executive Director. These statements have been examined and include the audit opinion of the Board of Auditors.

In addition, I have the honour to present the report of the Board of Auditors with respect to the above accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) Andre CHANDERNAGOR
Senior President of the
Court of Accounts of France
and Chairman of the
United Nations Board of Auditors

The President of the General Assembly
of the United Nations
New York, N.Y.

I. FINANCIAL REPORT FOR THE BIENNIUM 1986-1987
ENDED 31 DECEMBER 1987

Introduction

1. The Acting Assistant Executive Director, Office of the Environment Fund and Administration, has the honour to submit herewith the financial report together with the accounts of the Fund of the United Nations Environment Programme, including associated trust funds and other related accounts, for the biennium 1986-1987 ended 31 December 1987. The accounts consist of 12 statements supported by seven schedules, as well as the notes to the financial statements. These accounts were transmitted to the Board of Auditors on 31 March 1988 in accordance with financial regulation 11.4.
2. The interim accounts for the first year of the biennium 1986-1987 were presented to the Governing Council at its fourteenth session. 1/ The Board of Auditors conducted an interim audit of these accounts and did not report to the Advisory Committee on Administrative and Budgetary Questions any situation that should be brought to the attention of Member States. 2/
3. Comparative figures for the biennium 1984-1985 have been reflected in the financial statements. The size of this financial report has been kept to the minimum in line with the guidelines of the United Nations.
4. These financial statements and schedules, as well as the notes thereon, are to be considered an integral part of the financial report.

Levels of appropriations, allocations/allotments,
expenditures and commitments

5. The Governing Council of UNEP, in its decision 13/36, paragraph 9, of 23 May 1985, approved a level of appropriation for Fund programme activities in 1986-1987 of \$60,000,000 and a level of appropriation for the Fund programme reserve of \$2,000,000 for the biennium 1986-1987. By decision 13/35, paragraph 7, of 23 May 1985, the Governing Council also approved an appropriation of \$26,207,700 for the programme and programme support costs budget. By decision 14/35, paragraph 3, of 16 June 1987, the Governing Council revised this appropriation to \$23,277,300.
6. The total appropriations, allocations/allotments and expenditures for the biennium 1986-1987 were as follows:

1/ UNEP GC 14/L.5 of 16 April 1987.

2/ Official Records of the General Assembly, Twenty-ninth Session, Supplement No. 31 (A/9631 and Corr.2, p. 136, item 73, subpara. (h)).

	<u>Appropriations</u>	<u>Allocations/ allotments issued</u>	<u>Expenditures</u>	<u>Unexpended appropria- tions</u>	<u>Unexpended allocations/ allotments</u>
Fund programme activities	60 000 000	53 480 000	40 517 216	19 482 784	12 962 784
Fund programme reserve	2 000 000	2 000 000	1 313 998	686 002	686 002
Programme and programme support costs	23 277 300	23 265 012	21 795 633	1 481 667	1 469 379
Total	<u>85 277 300</u>	<u>78 745 012</u>	<u>63 626 847</u>	<u>21 650 453</u>	<u>15 118 165</u>

Regular budget of the United Nations

7. The total revised appropriations for the biennium 1986-1987 from the regular budget of the United Nations to meet the costs of the secretariat established under resolution 2997 (XXVII) of 15 December 1972, as approved by the General Assembly in its resolution 41/211 of 11 December 1986, were \$10,117,100. Total expenditure incurred for the biennium 1986-1987 was \$8,979,666, consisting of disbursements of \$8,700,895 and unliquidated obligations of \$278,771 against a total allotment of \$9,012,000, leaving an unspent balance of allotments of \$32,334.

Construction of the United Nations accommodation at Nairobi

8. Out of the total appropriation of \$27,078,200 under the regular budget of the United Nations for the construction of the United Nations accommodation at Nairobi, there remained an unencumbered balance of \$38,834 as at 31 December 1987. At its fortieth session, the General Assembly approved, by its resolution 40/252 of 18 December 1985, section IV, the proposal by the Secretary-General to use the remaining balance for certain extra non-recurrent capital expenditure related to the project. It is anticipated that all outstanding items of work will be completed and the project financially closed before the end of 1988.

Financial statements

9. The statements of income and expenditure, and assets and liabilities cover all funds in this financial report and are shown with supporting schedules under section II. In addition, the following paragraphs summarize and draw attention to significant items reflected in the statements for information purposes.

10. The following is a summary of expenditures expressed by object code for the Fund programme and Fund programme reserve activities for the biennium 1986-1987 ended 31 December 1987.

<u>Object of expenditure</u>	<u>Disbursement</u>	<u>Unliquidated obligations</u>	<u>Total</u>
(United States dollars)			
Project personnel	7 850 034	90 548	7 940 582
Consultants	4 785 426	1 033 129	5 818 555
Administrative support personnel	3 870 660	120 536	3 991 196
Volunteers	81 251	-	81 251
Travel	1 664 053	214 821	1 878 874
Sub-contracts	5 041 095	871 543	5 912 638
Fellowships	707 352	32 665	740 017
Meetings and conferences	6 690 245	520 940	7 211 185
Expendable equipment	507 596	145 612	653 208
Non-expendable equipment	1 104 151	625 182	1 729 333
Rentals	415 555	-	415 555
Operation and maintenance of equipment	410 361	46 359	456 720
Reporting costs	1 653 018	467 051	2 120 069
Sundry	1 169 116	103 002	1 272 118
UNEP participation costs (external projects)	1 297 399	312 514	1 609 913
Total	37 247 312	4 583 902	41 831 214

Write-off of losses of cash and receivables

11. In accordance with financial rule 110.14, and after a full investigation, the writing off of seven uncollectable receivables, amounting to \$2,566.56, was approved by the Assistant Secretary-General, Office of Financial Services, for the biennium 1986-1987. In each case, it was determined in the light of the facts known at the time that (a) the responsibility for the loss could not be fixed and attached to any official of the United Nations Environment Programme, (b) every effort had been made to collect the amount and (c) further collection efforts would be fruitless.

12. During the biennium 1986-1987, property losses amounting to \$3,864.05 were written off in accordance with financial rule 110.15. These write-offs brought the balance of property shown by the records into conformity with the actual quantities of non-expendable property as at 31 December 1987.

II. REPORT OF THE BOARD OF AUDITORS

Introduction

1. As required by General Assembly resolution 74 (1) of 7 December 1946 and article XIV of the Financial Rules of the United Nations Environment Programme (UNEP), the Board of Auditors has audited the accounts of the Fund of UNEP for the biennium ended 31 December 1987.
2. The examination was conducted in accordance with article XII of the Financial Regulations of the United Nations and the annex thereto and with the common auditing standards adopted by the panel of external auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency. The examination was conducted at UNEP headquarters at Nairobi.
3. During the biennium under review, the Board of Auditors continued its practice of reporting the results of specific audits and issuing management letters containing detailed audit observations to the Administration. This practice has helped to maintain a continuing dialogue with the Administration.
4. The following are the most significant matters arising from our examination during the biennium. We have discussed these matters with the Administration, whose responses are incorporated where appropriate.

Summary of recommendations

5. We recommend that the following corrective actions, presented in order of priority, be taken:
 - (a) Over-expenditures should be incurred only in compliance with financial regulations and rules, and budgetary limits should be recognized by the United Nations Environment Programme secretariat and co-operating agencies and organizations;
 - (b) Accounting principles, policies and procedures should always be observed in the manner recommended in the present report in order to present more informative and reliable financial statements;
 - (c) Changes in functions and organizational units should be made only after the approval of the Secretary-General;
 - (d) Any deviation from the provisions of project documents should be justified and in the case of reduction or deletion of certain activities, the fees should also be correspondingly reduced or adjusted;
 - (e) The provisions of the staff rules on travel and recovery of travel advances should always be complied with;
 - (f) With regard to the contract with Living Music Productions, a study should be made to assess whether the undertaking had attained self-sufficiency by ensuring that all costs are properly matched against corresponding revenues.

Summary of findings

6. The examination disclosed that over-expenditure was incurred by the Geneva liaison office under the account for supplementary personal services. The over-expenditure represented 180.28 per cent of the total allotment for supplementary personal services under programme and programme support costs.
7. Our review of unliquidated obligations under the Mediterranean Trust Fund disclosed that travel pertaining to 1988 was charged against 1987 commitments. This was subsequently corrected in the revised financial statements for the biennium.
8. We likewise observed instances of double recording of obligations under the Mediterranean Trust Fund and programme activities of the Fund.
9. Our examination disclosed that project cost overruns were incurred, ranging from 95 to 162 per cent of the 1987 budget, which were in excess of the 20 per cent budget flexibility limit.
10. Our comparison of actual deployment of personnel at the P-5 level and above as at 31 December 1987 with the authorized staffing table for the biennium 1986-1987 disclosed instances of borrowing of personnel between programmes.
11. Our examination disclosed that the salaries and allowances of certain staff members, including those with permanent status, had been charged for more than one year against the account for general temporary assistance.
12. Our examination disclosed that two consultants were issued identical special service agreements for a period of three months each, and for a total fee including administrative costs, of \$78,000. We likewise observed that the contracts were previously envisaged for a period of six months with the same amount of fees. It was further noted that certain activities as enumerated in the project document were not included in the terms of reference attached to the special service agreement.
13. Our examination disclosed that deviations from travel as authorized in the form (PT.8) were made. We also noted that staff members, instead of availing themselves of the most economical fares, travelled in club class. Furthermore, there were cases where the most direct routes were not utilized.
14. Our review of Technical Co-operation Trust Fund activities revealed that pledges/contributions received for future years were either not recorded or were recorded as current income. The correct accounting treatment was subsequently reflected in the revised financial statements for the biennium.
15. Our examination disclosed that UNEP entered into a contract with Living Music Productions for the production and distribution of the "World Environment Day". UNEP made an advance of \$36,000, with the understanding that the amount could be recovered in three years or on 1 November 1987, whichever was sooner. We noted, however, that UNEP had not been able to recover the full amount of its investment during such period.

Budgetary control

16. Our review and comparison of allotments as at 31 December 1987 for programme and programme support costs issued to various regional/liaison offices against their expenditures revealed that all regional/liaison offices had not exceeded their allotments for 1986 and 1987, except the Geneva liaison office, where an over-expenditure of \$110,999.68 was incurred under the account for supplementary personal services. The over-expenditure represented 180.28 per cent of the total allotment for supplementary personal services.

17. We recommended that over-expenditures in all instances be incurred in compliance with United Nations financial rules and regulations and that budgetary limits should be recognized by the UNEP secretariat and co-operating agencies and organizations.

18. The Administration stated that the over-expenditures are normally covered through the issuance of revised allotment advices against approved appropriations. In cases where expenditures exceed the appropriations approved by the Governing Council, such over-expenditures can no longer be covered by additional allotments. It further informed us that the over-expenditures were caused by unexpected increases in administrative support charges imposed by the United Nations Office at Geneva without prior notification and by the strengthening of the Swiss franc against the United States dollar.

Unliquidated obligations

19. Our review of unliquidated obligations under the Mediterranean Trust Fund as at 31 December 1987 disclosed that the account included travels that were to be undertaken in 1988.

20. We recommended, and the Administration agreed, that those obligations should be cancelled from the 1987 commitments and reissued against 1988 commitments. The Administration further informed us that the review and scrutiny of obligations, including those from outlying offices, would be improved to avoid similar incidents in the future. It also informed us that, subsequently, they had corrected the accounts that had been reflected in the financial statements.

21. Our examination likewise disclosed that expenditures under budget line 1200 (consultants) was overstated, representing the non-cancellation of the original miscellaneous obligating document when a new one was raised in view of the extension of the services of the consultant.

22. We recommended, and the Administration agreed, that the obligation pertaining to the original miscellaneous obligating document should be cancelled, so that the affected accounts could be adjusted accordingly.

23. Under Fund Programme Activities, we noted that an unliquidated obligation pertaining to 1986 under FP/2101-81-05-2100 (non-convertible roubles) was obligated twice. Further examination of the miscellaneous obligating documents disclosed that one was certified by the certifying officer for non-convertible currency - roubles - while the other was authorized by the certifying officer of the said project.

24. We recommended, and the Administration agreed, that an adjusting entry should be prepared to cancel the excess obligations recorded and that in the future closer

co-ordination should exist among those who are in charge of the authorization/approval of financial transactions. The Administration replied that the review and control of outstanding obligations by certifying officers during and at the end of financial years had been strengthened. It also stated that, subsequently, the corrected accounts had been reflected in the financial statements.

Project cost overruns

25. Our examination of transactions affecting the Non-convertible Currency Counterpart Contributions to the Mediterranean Trust Fund disclosed that project cost overruns were incurred in 1987 for consultants, expendable equipment and reporting costs. The percentage of cost overruns on the 1987 budget ranged from 95 per cent to 162 per cent, which exceeded the 20 per cent budget flexibility unit per object of expenditure as provided for in annex K of the UNEP Programme Manual on the design and approval of projects.

26. We recommended that a project budget revision be made in order to adjust the project budget as a result of over-expenditures in certain budget lines. The Administration, in its response, stated that the revision had been prepared as recommended.

Personnel issues

27. Our review and comparison of actual deployment of personnel at the P-5 level and above as at 31 December 1987 with the authorized staffing table as included in the approved regular programme and programme support costs budgets for the biennium 1986-1987 disclosed three instances of inter-programme borrowing of personnel.

28. We recommended, and the Administration agreed, that post factum approval should be sought for those redeployments and that in future redeployments of personnel the Administration should comply strictly with the deployments as approved by the General Assembly and the Governing Council. With respect to one redeployment, the Administration informed us that the borrowing was on a temporary basis, while in another case, the approval of the Governing Council would be sought once a final decision was reached that the post would have to be redeployed. The Administration also informed us in its response that the posts involved had been restored as authorized in the staffing tables and that the redeployment of one P-5 post was endorsed by the Programme Planning and Budget Division and was granted by the General Assembly in the programme budget for 1988-1989.

General temporary assistance

29. Our review of programme support costs disclosed that the salaries and allowances of certain staff members, including those with permanent status, had been charged against the account for general temporary assistance for more than one year. ST/SGB/177 and ST/AI/295 provide that the appointment of temporary staff under the 100 series of the Staff Rules shall only be for less than one year of continuous service.

30. We recommended that the provisions of the above instructions be strictly adhered to and that approval be sought from the appropriate authority for the charges against the general temporary assistance account. The Administration informed us that the situation had been rectified by the creation of 10 established posts in place of 10 temporary assistance posts. However, there is still a need to

consult with the Programme Planning and Budget Division to determine whether the posts are a proper charge to the pertinent overhead account.

Consultants and experts

Consultancy fee

31. Our examination disclosed that two consultants, working under one institution, were issued identical special service agreements for a period of three months each, in connection with the project "World Environment Day 1987" and for a fee of \$12,000 and \$27,000 for office accommodation and other incidental expenses, or a total fee of \$39,000 each, or \$78,000 for the two consultants. We likewise observed that the contracts, which were originally intended for six months, were reduced to three months, while the terms of reference of the consultants disclosed variances/non-inclusion of some activities when compared to the terms of reference as envisaged in the project document. These revisions, however, did not correspondingly reduce the cost of the contracts. Moreover, records do not show justification for the reduction in the activities expected of the consultants.

32. We recommended, and the Administration agreed, that in the future, any deviation from the provision of the project document should be explained or justified and that in case of reduction or deletion of certain activities previously contemplated, the fees should also be correspondingly reduced or adjusted. The Administration further stated that the exceptional nature of the two consultancies was not expected to recur.

Travel

33. Our examination of transactions pertaining to travel disclosed deviations from travel as authorized in the respective forms (PT.8s). We likewise observed instances where staff members, instead of availing themselves of the most economical fares, travelled in club class and did not utilize the most direct routes. Further, we noted that travel advances were not liquidated immediately after the completion of the travel. In some instances, additional travel advances were granted although the prior advances had not been liquidated.

34. We recommended, and the Administration agreed, that the provisions of the Staff Rules, in particular, 107.7 (b), 107.8 (b), 107.9 (a) and 107.10 (b), dealing with the mode of travel, be complied with. We also recommended that the requirements on the recovery of travel advances as contained in the memorandum of the United Nations Controller dated 7 August 1986, and further reiterated under the UNEP Information Circular, be strictly followed.

35. The Administration informed us that, because of connecting flights, all travel was covered by the nine-hour criterion after changes in flight schedules were made, because a direct flight or a seat in economy class was not available on the day required. The Administration further informed us that recovery actions had been instituted, while in other cases, staff members have either filed the liquidation documents or refunded the advances. We also noted that the Administration had made arrangements for training courses on travel arrangements and fare constructions to UNEP staff members in order to ensure correct application of the most economical rates and direct routes at all times.

36. In its response, the Administration stated that:

"Due note has been taken of the audit observation and it will be ensured in the future that use of club class travel will be restricted and authorized only in exceptional cases where no alternative cheaper mode of travel is available."

Programme activity centres

Organization of UNEP secretariat

37. Our comparison of the organization structure of the UNEP secretariat as described in its circulars IC/Nairobi/86/64 of 1 December 1986 with the structure as defined in ST/SGB/Organization, section O/Rev.1 of 1 August 1977 and ST/SGB/170/Add.1 of 30 June 1980, disclosed the existence of programme activity centres/organizational units that were not contained in the afore-cited Secretary-General's bulletins of 1977 and 1980.

38. Paragraph 5 of ST/SGB/150/Rev.1 dated 1 June 1977 states that changes in functions and organization shall take effect only after review of the draft revised text and justification for the change and approval by the Secretary-General. In addition, paragraph 6 thereof provides that organizational units not properly identified in the organization manual or a related Secretary-General's bulletin have no administrative status and shall not be referred to in official documents.

39. We recommended, and the Administration agreed, that the requirements of ST/SGB/150/Rev.1 of 1 June 1977 should be formally complied with on a post factum basis.

Classification of posts

40. Our review of the staff list revealed that appointments to the post assigned to the programme activity centres and other co-ordination units were made under the 100 series of the Staff Rules. Under paragraph 3 of ST/SGB/177 dated 19 November 1982, appointments under the 100 series of the Staff Rules are for the regular staff of the Secretariat.

41. We further observed that these posts were not included in table 18.5, the total post requirements analysis, of the proposed programme budget for the biennium 1986-1987. Instead, the costs associated with these posts were lumped with and presented as "operational projects" of the Environment Fund.

42. We inquired as to why these posts - assuming that they are regular, although temporary posts - were not included in table 18.5 of the proposed programme budget for the biennium 1986-1987. If these are project posts, on the other hand, the appointments should have been made under the 200 series of the Staff Rules.

43. The Administration informed us that the issue was being handled jointly by New York Headquarters and UNEP and that once all the necessary elements were gathered, including the findings of the management team sent to Nairobi, proper action would be undertaken.

44. In its response, the Administration stated that:

"Since the audit observation, UNEP has computerized its organizational structure and personal data and is now preparing the up-dated structure, organization, functions and staffing to MAS for formal approval. UNEP will then wait for DAM advice on the status of the programme activity centres, and of the staffing appointed to them."

Revolving Fund (information)

Contract with Living Music Productions

45. The amended rules governing the use of the Revolving Fund (information) (UNEP/GC/9/9, dated 18 February 1981) state that the purpose of the Revolving Fund is "to provide for the financing of such parts of the cost of preparing, producing and distributing UNEP information materials as can respectively be expected to be recoverable as revenue from the sale of such materials or of the reproduction rights therein". The same rules state that "the management of the Revolving Fund shall be subject to the overriding consideration that the Revolving Fund as a whole shall be self-supporting".

46. Our examination disclosed that UNEP entered into a contract with Living Music Productions for the production and sale of a record album promoting World Environment Day and the global cause of the environment. The amount of \$36,000 was advanced by UNEP as its share of the budget, recoverable within three years of the album's release or by 1 November 1987, whichever was sooner. We noted, however, that UNEP was not able to recover the full amount of its investment.

47. Our inquiry revealed that the provisions of paragraphs 4 (a) and 4 (b) of the revised rules of the Fund to the effect that all revenues from sales and all royalties or reproduction fees shall accrue to the Fund, whether or not the cost of the information materials was financed in whole or in part from the Fund, somehow contradicts the overriding consideration in the management of the Fund, which is to make it self-supporting, which means that all information activities financed by the Fund shall at least break even. In this situation, it would be difficult to arrive at decisions on which information activities should be financed by the Fund and to assess its performance.

48. The Administration informed us that a request had been made to the United Nations Internal Audit Service to undertake an audit at the premises of the contractor, who claimed that payment of royalties had been held up by corporate problems. On the issue of self-sufficiency of the Fund, the Administration stated that, taking into account its obligatory free distribution to Governments and other institutions, there would be virtually no chance of the total costs of any one publication being exceeded by revenue earned from the sale of that publication or royalties derived from it. Accordingly, since the revision of the rules governing the operation of the Fund in 1981, it has been the policy to charge as a cost to the Revolving Fund only that part of the total cost of individual publications that might reasonably be anticipated as being recoverable from royalty or sales revenue. The remaining part of the cost - generally the major part - is charged to the project that financed the activity leading to the publication. This division of cost between the Revolving Fund and the relevant project is the only practical way that costs can be charged to the Revolving Fund if the project is supposed to break even.

49. From the responses of the Administration, it is therefore clear that the performance of this undertaking as a self-supporting one cannot be fully assessed in the absence of proper matching of costs against revenue. We therefore recommend that a study be made to assess whether the undertaking has attained self-sufficiency by ensuring that all costs are properly matched against corresponding revenues.

Financial reporting

Pledges/contributions

50. Our review of the transactions affecting the Technical Co-operation Trust Fund disclosed that pledges/contributions received for future years were either not recorded or erroneously recorded as current income, instead of being recorded as deferred income, as provided for by ST/AI/285 on the procedures for the establishment and management of technical co-operation trust funds.

51. We recommended, and Management agreed, that an adjusting entry be prepared to record pledges received for future years as deferred income instead of recognizing such pledges as income of the biennium 1986-1987. This was effected in the revised financial statements for the biennium.

52. Our examination also disclosed instances where transactions affecting accounts for pledges receivable and for contributions received were recorded almost at the same time. This particularly applied when pledges or contributions were made in currencies other than United States dollars.

53. We recommended that, in the future, pledges received for future years be recorded in the books on the date pledges are made and accepted, as required by ST/AI/285, which provides that "pledges are translated into United States dollars at the United Nations rate of exchange valid for the date the pledge was made".

Write-off of losses of cash and receivables

54. The Administration informed us that, during the 1986-1987 biennium, uncollectable receivables and property amounting to \$2,566.56 and \$3,864.05, respectively, were written off in accordance with United Nations financial rules 110.14 and 110.15.

Comments on matters dealt with in the report on the biennium 1984-1985

55. The matters contained in our 1984-1985 report 1/ have either been dealt with to our satisfaction or have been mentioned again in the present report.

1/ Official Records of the General Assembly, Forty-first Session, Supplement No. 5F (A/41/5/Add.6), sect. II.

Acknowledgement

56. The Board of Auditors wishes to express its appreciation for the co-operation and assistance extended by the Executive Director of UNEP, his officers and members of their staff.

(Signed) André CHANDERNAGOR
Senior President of the
Court of Accounts of France

(Signed) R. T. NELSON
Auditor General of Ghana

(Signed) Eufemio C. DOMINGO
Chairman, Commission on Audit,
the Philippines

III. AUDIT OPINION

We have examined the following appended financial statements, numbered I to VII, properly identified, and relevant schedules of the Fund of the United Nations Environment Programme for the financial period ended 31 December 1987. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

As a result of our examination, we are of the opinion that the financial statements present fairly the financial position as at the end of the period and the results of its operations for the period then ended.

The financial statements were prepared in accordance with the stated accounting principles, which were applied on a basis consistent with that of the preceding financial period. The transactions were in accordance with the Financial Regulations and legislative authority.

(Signed) André CHANDERNAGOR
Senior President of the
Court of Accounts of France

(Signed) R. T. NELSON
Auditor General of Ghana

(Signed) Eufemio C. DOMINGO
Chairman, Commission on Audit,
the Philippines

23 June 1988

IV. ACCOUNTS FOR THE BIENNIUM 1986-1987 ENDED 31 DECEMBER 1987

STATEMENT I

ENVIRONMENT FUND

Statement of income and expenditure for the biennium
1986-1987 ended 31 December 1987

(United States dollars)

<u>Income</u>	<u>1986/1987</u>	<u>1984/1985</u>
Contributions from Governments (schedule 1.1)	60 371 862	57 856 437
Public donations	65	2 872
Interest income	3 886 846	3 590 026
Rental income	-	21 331
Miscellaneous income	519 628	99 467
Gain/loss on exchange	<u>2 161 966</u>	<u>(121 710)</u>
Total income	<u>66 940 367</u>	<u>61 448 423</u>
 <u>Expenditure</u>		
Fund programme activities (schedule 1.2)	40 517 216	39 487 870
Fund programme reserve activities (schedule 1.2)	1 313 998	947 621
Programme and programme support costs (schedule 1.3)	<u>21 795 633</u>	<u>20 278 223</u>
Total expenditure	<u>63 626 847</u>	<u>60 713 714</u>
Excess of income over expenditure (statement II)	<u>3 313 520</u>	<u>734 709</u>

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration

Nairobi, 31 March 1988

SCHEDULE 1.1

ENVIRONMENT FUND

Status of contributions as at 31 December 1987

(United States dollars)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986 a/	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Algeria	-	-	11 000	-	-	11 000	-	-
Argentina	-	135 864	140 000	-	-	205 864	70 000	-
Australia	-	-	-	206 897	-	-	-	206 897
Austria	-	-	386 972	-	-	300 000	86 972	-
Bahamas	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-
Bangladesh	2 000	380	2 500	-	-	3 500	-	-
Barbados	-	1 000	5 082	-	-	4 835	2 627	-
Belgium	208 824	98 092	1 000	-	-	2 000	-	-
Benin	-	-	-	-	-	-	306 916	-
Botswana	-	-	7 876	-	-	-	-	-
Brazil	20 000	-	40 000	-	-	3 938	3 938	-
Bulgaria	-	-	10 000*	-	-	40 000	20 000	-
Burundi	-	-	847	-	-	10 000	-	-
Byelorussian Soviet Socialist Republic	-	-	38 138*	43 190	-	38 138	-	43 190
Cameroon	7 833	9 376	37 631	-	-	54 840	-	-
Canada	-	-	1 611 856	-	-	1 611 856	-	-
Central African Republic	-	-	-	-	-	-	-	-
Chile	-	-	5 000	-	-	5 000	-	-
China	-	-	161 037**	-	-	161 037	-	-
Colombia	8 994	-	71 091	-	-	80 085	-	-
Congo	-	-	-	-	-	-	-	-
Costa Rica	-	103	863	-	-	966	-	-
Côte d'Ivoire	-	-	10 444	-	-	10 444	-	-
Cyprus	-	-	5 000	-	-	5 000	-	-
Czechoslovakia	-	-	60 164*	-	-	28 249	31 915	-
Democratic Yemen	1 602	-	4 398	-	-	6 000	-	-
Denmark	-	-	979 894	-	-	979 894	-	-
Ecuador	10 000	-	10 000	-	-	-	20 000	-
Egypt	5 410	(5 410)	18 348	-	-	9 174	9 174	-

SCHEDULE 1.1 (continued)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986 a/	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Finland	-	-	1 505 179	-	-	1 505 179	-	-
France	-	-	2 087 115	-	-	2 087 115	-	-
Ghana	-	-	24 570	-	-	24 570	-	-
Gabon	-	-	-	-	-	-	-	-
German Democratic Republic	-	-	345 269***	-	-	345 269	-	-
Germany, Federal Republic of	-	-	4 795 264	-	-	4 795 264	-	-
Greece	-	10 000	20 000	10 000	-	30 000	-	10 000
Guinea	2 000	-	-	-	-	-	-	-
Haiti	-	-	3 500	-	-	3 500	2 000	-
Hungary	-	-	53 504	-	-	53 504	-	-
Iceland	-	-	9 000	-	-	9 000	-	-
India	100 579	4 429	200 000	-	-	305 008	-	-
Indonesia	12 000	-	24 000	-	-	24 000	12 000	-
Iran (Islamic Republic of)	-	-	29 966	-	-	29 966	-	-
Ireland	-	-	54 875	-	-	54 875	-	-
Italy	-	-	711 933	-	-	711 933	-	-
Jamaica	7 490	-	-	-	-	1 211	6 279	-
Japan	-	-	8 500 000	-	-	8 500 000	-	-
Jordan	-	-	20 000	-	-	20 000	-	-
Kenya	37 243	32	161 616	-	-	163 784	35 107	-
Kuwait	-	-	400 000	-	-	400 000	-	-
Lao People's Democratic Republic	-	-	4 000	-	-	4 000	-	-
Lesotho	-	388	388	-	-	388	-	-
Luxembourg	-	-	16 118	-	-	16 118	-	-
Malawi	-	-	6 040	-	-	6 040	-	-
Malaysia	-	-	40 000	-	-	40 000	-	60 000
Mali	-	-	1 338	-	-	1 388	-	-
Malta	-	-	3 677	-	-	3 667	-	-
Mauritius	-	2 000	4 761	-	-	6 761	-	-
Mexico	-	-	4 376	-	-	-	4 376	-

SCHEDULE 1.1 (continued)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986 a/	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Mongolia	-	-	1 938	-	-	882	1 056	-
Morocco	-	10 277	20 277	-	-	20 554	10 000	-
Nepal	1 000	-	7 000	-	-	8 000	-	-
Netherlands	-	-	1 466 461	-	-	1 466 461	-	-
New Zealand	-	-	112 324	-	-	112 324	-	-
Nigeria	11 711	8 765	32 000	-	-	36 099	16 377	-
Norway	-	-	2 020 836	-	-	2 020 836	-	-
Oman	-	-	20 000	-	-	10 000	10 000	-
Pakistan	-	-	10 000	-	-	10 000	-	-
Panama	-	-	8 000	500	500	8 000 b/	-	-
Papua New Guinea	555	-	26 000	-	-	-	26 555	-
Peru	35 000	(35 000)	-	-	-	-	-	-
Philippines	-	8 919	20 000	-	-	28 919	-	-
Poland	-	-	52 042	16 129	-	68 171 c/	-	-
Portugal	-	-	-	-	-	-	-	-
Qatar	-	10 000	-	-	-	10 000	-	-
Republic of Korea	-	-	-	-	-	-	-	-
Rwanda	-	-	2 000	-	-	2 000	-	-
Saudia Arabia	-	-	500 000	-	-	500 000	-	-
Senegal	-	-	4 000	-	-	-	4 000	-
Seychelles	-	-	200	-	-	200	-	-
Singapore	-	-	2 000	-	-	2 000	-	-
Somalia	335	-	816	-	-	407	744	-
Spain	-	-	796 971	-	-	796 971	-	-
Sri Lanka	-	-	6 500	-	-	6 500	-	-
Sudan	22 211	-	-	-	-	-	22 211	-
Swaziland	417	24	3 171	5 766	-	9 378 d/	-	-
Sweden	-	-	4 848 078	-	-	4 848 078	-	-
Switzerland	-	-	1 362 556	-	-	1 362 556	-	-
Syrian Arab Republic	14 663	-	-	-	-	-	14 663	-
Thailand	-	-	20 000	10 000	10 000	20 000 e/	-	-
Togo	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	10 025	-	-	5 000	5 025	-
Tunisia	-	15 180	30 360	-	-	45 540	-	-
Turkey	6 000	-	18 000	9 000	-	24 000	-	9 000

SCHEDULE 1.1 (concluded)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986 a/	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Uganda	2 351	1 999	2 000	-	-	6 350	-	-
Ukrainian Soviet Socialist Republic	-	-	82 889*	106 312	-	82 889	-	106 312
Uruguay	-	-	14 000	-	-	14 000	-	-
Union of Soviet Socialist Republics	-	-	7 702 153*	8 709 966	-	7 702 153	-	8 709 966
United Kingdom of Great Britain and Northern Ireland	-	-	3 041 500	-	-	3 041 500	-	-
United States of America	924 938	(106 199)	15 413 000	-	-	16 231 739	-	-
United Republic of Tanzania	2 388	(2 388)	-	-	-	-	-	-
Venezuela	-	-	61 055	-	-	-	-	-
Yugoslavia	-	-	-	-	-	53 472	7 583	-
Zaire	99 144	(24 144)	-	-	-	-	75 000	-
Zambia	-	6 522	3 084	-	-	9 606	-	-
Zimbabwe	-	-	3 996	-	-	3 996	-	-
TOTAL	1 544 688	150 209	60 371 862	9 177 760	10 500	61 282 901	805 753	9 145 365

* Non-convertible currency.

** 70 per cent non-convertible currency.

*** 90 per cent non-convertible currency.

a/ Amounts reported in 1985 are shown here for information purposes only.

b/ Includes \$500 collected in 1986 for 1988.

c/ Includes \$16,129 collected in 1987 for 1988.

d/ Includes \$5,766 collected in 1987 for 1988.

e/ includes \$10,000 collected in 1987 for 1988.

SCHEDULE 1.2

ENVIRONMENT FUND

Summary of appropriations, allocations issued, expenditures incurred and unexpended balance of appropriations and allocations for Fund Programme and Fund Programme reserve activities for the biennium 1986-1987 ended 31 December 1987

(United States dollars)

	Appropriations 1986-1987	Allocations issued 1986-1987	Unallocated appropriations	Expenditures incurred during 1986/1987		Unexpended balance of appropriations	Unexpended balance of allocations		
				Disbursements 1986	Unliquidated obligations				
				Total					
I. Fund Programme activities									
Environment and development	6 360 000	5 150 000	1 210 000	1 263 495	1 707 572	548 542	3 519 609	2 840 391	1 630 391
Environmental awareness	9 120 000	8 210 000	910 000	2 644 678	3 124 547	645 836	6 415 061	2 704 939	1 794 939
Earthwatch	9 770 000	8 670 000	1 100 000	2 678 471	4 664 841	759 401	8 102 713	1 667 287	567 287
Oceans	6 780 000	6 100 000	680 000	1 989 166	2 804 631	570 332	5 364 129	1 415 871	735 871
Water	3 000 000	2 730 000	270 000	61 698	830 419	372 511	1 264 628	1 735 372	1 465 372
Terrestrial ecosystems	7 260 000	6 520 000	740 000	1 237 208	2 425 171	210 091	3 872 470	3 387 530	2 647 530
Arid and semi-arid lands, ecosystems and desertification control	6 000 000	5 400 000	600 000	1 315 239	1 500 015	671 133	3 486 387	2 513 613	1 913 613
Health and human settlements	6 190 000	5 750 000	440 000	2 271 362	2 441 774	235 652	4 948 788	1 241 212	801 212
The arms race and the environment	360 000	320 000	40 000	87 633	110 589	479	198 701	161 299	121 299
Regional and technical co-operation	5 160 000	4 630 000	530 000	1 606 733	1 358 949	379 048	3 344 730	1 815 270	1 285 270
Total Fund Programme activities	60 000 000	53 480 000	6 520 000	15 155 683	20 968 508	4 393 025	40 517 216	19 482 784	12 962 784
II. Total Fund Programme reserve activities	2 000 000	2 000 000	-	353 694	769 427	190 877	1 313 998	686 002	686 002
TOTAL a/	62 000 000	55 480 000	6 520 000	15 509 377	21 737 935	4 583 902	41 831 214	20 168 786	13 648 786

a/ Per UNEP Governing Council decision 13/36, paras. 8 and 9.

SCHEDULE 1.3

ENVIRONMENT FUND

Summary of appropriations, allotments issued, expenditures incurred and unexpended balance of appropriations and allotments for Fund programme and programme support costs for the biennium 1986-1987 ended 31 December 1987

(United States dollars)

	Appropriations 1986-1987	Allotments issued 1986-1987	Unallotted appropriations	Expenditures incurred in 1986-1987		Unliquidated obligations	Total	Unexpended balance of appropriations	Unexpended balance of allotments
				Disbursements 1986	1987				
Established posts	9 114 900	9 114 830	70	4 201 163	4 390 037	15 149	8 606 349	508 551	508 481
General temporary assistance	373 600	373 600	-	183 566	272 799	32 739	489 104	(115 504)	(115 504)
Consultants (including travel)	849 900	849 850	50	278 622	350 460	130 133	759 215	90 685	90 635
Overtime and night differential	121 700	120 050	1 650	27 705	22 371	163	50 239	71 461	69 811
Ad hoc expert groups	454 500	454 500	-	68 768	108 571	48 034	225 373	229 127	229 127
Language training	75 600	75 600	-	35 964	38 889	-	74 853	747	747
Staff and other personnel costs	4 534 400	4 534 311	89	1 794 517	2 167 787	110 731	4 073 035	461 365	461 276
Travel	1 327 300	1 327 165	135	495 659	568 863	59 108	1 123 630	203 670	203 535
Contractual services	110 000	110 000	-	8 983	55 499	39 437	103 919	6 081	6 081
Operating expenses	3 824 300	3 814 006	10 294	1 703 114	1 922 062	186 159	3 811 335	12 965	2 671
Supplies and materials	498 200	498 200	-	183 895	261 958	43 206	489 059	9 141	9 141
Acquisitions	862 000	862 000	-	182 453	433 096	243 794	859 343	2 657	2 657
New premises, including additions	11 200	11 200	-	5 141	5 753	-	10 894	306	306
Fellowships, grants and contributions	86 100	86 100	-	41 531	44 154	-	85 685	415	415
Contributions to joint administrative activities within the United Nations	1 033 600	1 033 600	-	498 017	427 379	108 204	1 033 600	-	-
TOTAL	23 277 300	23 265 012	12 288	9 709 098	11 069 678	1 016 857	21 795 633	1 481 667	1 469 379

STATEMENT II

ENVIRONMENT FUND

Statement of assets, liabilities and Fund balance as at 31 December 1987

(United States dollars)

<u>Assets</u>	<u>1987</u>	<u>1985</u>
Cash		
Convertible currency (schedule 2.1)	26 474 631	23 578 998
Non-convertible currency (schedule 2.2)	9 340 079	7 784 169
Advances to co-operating agencies and supporting organizations	5 215 071	3 220 956
Pledged contributions unpaid (schedule 1.1)	9 951 118	12 335 868
Accrued interest	193 068	170 388
Accounts receivable	1 005 621	276 984
Deferred charges (note 5)	1 143 052	1 048 869
Due from United Nations funds and inter-fund accounts (note 6)	816 295	2 910 071
Total assets	<u>54 138 935</u>	<u>51 326 303</u>
 <u>Liabilities</u>		
Accounts payable (note 4)	1 243 188	702 487
Advances by co-operating agencies and supporting organizations	2 969 504	6 156 003
Unliquidated obligations (schedules 1.2 and 1.3)	5 600 759	4 817 227
Deferred contributions (schedule 1.1)	9 177 760	10 801 680
Due to United Nations funds and inter-fund accounts (note 7)	2 852 774	160 364
Financial reserve	6 615 577	7 350 000
Total liabilities	<u>28 459 562</u>	<u>29 987 761</u>
 <u>Fund balance</u>		
Balance available 1 January	21 338 542	20 815 272
<u>Add:</u> Savings effected in liquidation of prior years' obligations	425 567	666 049
Adjustment to prior years' income	(132 679)	152 512
Excess of income over expenditure (statement I)	3 313 520	734 709
Transfer from/(to) financial reserve	734 423	(1 030 000)
Balance available 31 December	<u>25 679 373</u>	<u>21 338 542</u>
Total liabilities and Fund balance	<u>54 138 935</u>	<u>51 326 303</u>

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration

Nairobi, 31 March 1988

SCHEDULE 2.1

ENVIRONMENT FUND

Convertible cash, bank deposits and investments as at 31 December 1987

(United States dollars)

<u>Environment Fund (statement II)</u>	<u>Book value</u>
Cash at banks	1 274 630.88
Generale Bank IBJ Schroder Bank Hapoalim Udruzena Beo Bank Hapoalim IBJ Schroder State Bank of India Cassa Risparmio	Grand Cayman 7.5625% due 4 Jan 1988 3 000 000.00 Grand Cayman 7.5625% due 4 Jan 1988 2 600 000.00 Plaza Branch 7.1875% due 11 Jan 1988 4 000 000.00 New York 7.5000% due 25 Jan 1988 4 500 000.00 Plaza Branch 7.5000% due 1 Feb 1988 2 000 000.00 Grand Cayman 7.9375% due 8 Feb 1988 2 000 000.00 Nassau 7.7500% due 8 Feb 1988 4 500 000.00 Rome 7.9375% due 22 Feb 1988 2 600 000.00
Total	<u>26 474 630.88</u>

UNEP trust funds and other accounts (statements III, IV.1, IV.2, IV.3, V.1, V.2, VI.1)

Cash at banks	1 082 806.56
Morgan Guaranty Trust IBJ Schroder Credit Italiano Daiwa Bank and Trust B.C.C.I. International State Bank of India Credit Italiano Daiwa Bank and Trust Chubu Ei-Daisei	New York 6.1250% Call Account 800 000.00 Grand Cayman 7.5625% due 15 Jan 1988 2 000 000.00 New York 7.2500% due 16 Feb 1988 2 000 000.00 Grand Cayman 7.9375% due 14 Mar 1988 2 000 000.00 New York 7.7100% due 18 Apr 1988 2 000 000.00 Nassau 7.7100% due 13 May 1988 100 000.00 New York 7.7100% due 16 May 1988 2 000 000.00 Grand Cayman 7.7500% due 13 Jun 1988 2 000 000.00 Naqoya 11.1250% due 15 May 1988 1 005 000.00 a/
Total	<u>14 987 806.56</u> b/

a/ Investment in bonds.

b/ General trust funds (statement III)	8 022 704.49
Technical co-operation trust funds (statement IV.1)	1 860 927.40
Junior Professional Officers Programme trust funds (statement IV.2)	466 782.73
International prizes in the field of the environment trust fund (statement IV.3)	1 139 218.45
Special account for programme support costs (statement V.1)	1 076 323.21
Special account for the Plan of Action to Combat Desertification (statement V.2)	229 009.30
Counterpart contributions account (statement VI.1)	<u>2 192 840.98</u>
Total	<u>14 987 806.56</u>

SCHEDULE 2.2

ENVIRONMENT FUND

Non-convertible cash and bank deposits as at 31 December 1987

(United States dollars)

	<u>Local currency</u>	<u>US dollars equivalent</u>
<u>Environment Fund (statement II)</u>		
Convertible roubles	1 620 013.00	2 691 051.00
Non-convertible roubles	3 810 372.00	6 329 522.00
Bulgarian leva	285.00	218.00
Chinese yuan	15 504.09	4 179.00
Cuban pesos	27 450.00	35 511.00
Czechoslovak koruny	506 432.00	83 571.00
Hungarian forint	1 431 047.00	29 813.00
Polish zlotys	13 755 816.00	44 374.00
Romanian lei	489 834.00	34 988.00
Yugoslav new dinars	23 091 906.00	17 859.00
German Democratic Republic marks	<u>113 839.00</u>	<u>68 993.00</u>
Total		<u><u>9 340 079.00</u></u>
<u>UNEP general trust funds</u>		
Greek drachmas (statement VI.2)	125 776.00	960.00
Jamaican dollars (statement VI.3)	<u>77.76</u>	<u>14.00</u>
Total		<u><u>974.00</u></u>

STATEMENT III

UNEP GENERAL TRUST FUNDS

I. Combined statement of income and expenditure for the biennium 1986-1987 ended 31 December 1987

(United States dollars)

	Mediterranean Trust Fund	Kuwait Action Plan	CITES	East Asian Seas	Caribbean Trust Fund	West and Central African Region	Environment Conservation Stamp	East African Regional Seas	Conservation of Migratory Species	Total
										1986/1987
Income										1984/1985
Income from pledged contributions (schedule 3.1)	6 643 849	-	1 494 856	185 400	1 080 563	2 000 200	-	562 108	323 112	12 290 088
Interest income	714 718	61 624	45 137	31 575	255 855	78 099	21 954	8 059	7 168	1 231 189
Miscellaneous income	1 921	-	6 084	-	-	-	-	-	-	8 005
Gain on exchange	-	1	-	-	7	-	-	-	-	8
Total income	7 360 488	61 625	1 546 077	223 975	1 336 425	2 078 299	21 954	570 167	330 280	13 529 290
Expenditure										
Staff and other personnel costs	2 085 745	166 778	1 005 070	23 993	167 751	43 706	37 940	-	-	3 530 983
Consultants	778 919	31 054	11 520	-	173 802	14 347	47 282	-	-	1 056 924
Travel	287 031	55 344	66 019	15 044	50 481	22 945	15 262	-	-	512 116
Contractual services	1 383 430	31 250	132 562	4 640	6 047	20 540	2 700	-	-	1 581 169
Fellowships	147 557	-	-	-	-	6 467	14 407	-	-	168 431
Meetings and conferences	1 214 220	5 789	33 039	46 546	70 868	16 471	2 954	-	-	1 389 887
Rentals	27 814	-	65 679	576	-	-	4 107	-	-	98 176
Operating expenses	339 791	45 889	81 264	22 777	10 644	62 155	11 267	-	-	573 787
Acquisitions	357 490	-	17 453	33 366	8 095	127 105	17 828	-	-	601 337
Reporting costs	153 663	-	28 178	12 430	13 264	1 675	2 144	-	-	211 354
Sundry	231 008	2 469	85 480	5 328	14 703	245	6 783	-	-	346 016
UNEP participation costs	29 442	26	-	-	-	-	-	-	-	29 685
Loss on exchange	10 501	-	16 987	343	-	-	311	-	-	28 142
Programme support costs	-	-	-	-	-	-	-	-	-	-
(statement V.1)	919 890	44 049	198 414	21 411	67 036	41 035	21 148	-	-	1 312 983
Total expenditure	8 006 471	382 885	1 741 665	186 454	582 691	356 691	184 133	-	-	11 440 990
Excess of income over expenditure	(645 983)	(321 260)	(195 588)	37 521	753 734	1 721 608	(162 179)	570 167	330 280	2 088 300
										2 617 756

STATEMENT III (continued)

II. Combined statement of assets and liabilities as at 31 December 1987

	Mediterranean Trust Fund	Kuwait Action Plan	CITES	East Asian Seas	Caribbean Trust Fund	West and Central African Region	Environment Conservation Stamp	East African Regional Seas	Conservation of Migratory Species	Total	
										1987	1985
Assets											
Cash (schedule 2.1)	4 650 648	156 981	68 316	255 960	2 079 385	489 758	88 914	47 585	185 157	8 022 704	10 674 011
Pledged contributions unpaid											
(schedule 3.1)	9 559 72	-	3 806 718	182 400	1 864 125	3 858 787	-	499 608	307 167	20 078 577	5 166 519
Accrued interest	21 261	777	-	1 293	9 296	2 310	435	323	821	36 516	159 389
Accounts receivable	106 018	4 098	52 810	-	-	386	-	-	-	163 322	7 560
Advances to co-operating agencies and supporting organizations	100 382	25 800	-	16 154	113 961	18 618	2 639	-	-	277 554	653 655
Deferred charges (note 5)	4 233	-	-	-	-	-	-	-	-	4 233	2 833
Due from Fund of UNEP (note 7)	-	26 292	-	-	-	-	-	22 651	-	48 943	18 428
Total assets	14 442 314	213 948	3 927 844	455 807	4 066 767	4 369 869	91 988	570 167	493 145	28 631 849	16 682 395
Liabilities											
Accounts payable	374 073	5 721	40 186	11 319	19 174	17 655	1 515	-	-	469 643	392 844
Unliquidated obligations	103 166	5 599	18 664	-	23 614	-	602	-	-	151 645	418 747
Deferred contributions (schedule 3.1)	7 355 473	-	3 000 018	92 700	1 108 318	-	-	-	162 865	11 719 374	1 472 948
Due to Fund of UNEP (note 6)	145 965	-	66 831	16 565	93 519	41 591	11 054	-	-	365 525	1 383 715
Due to other funds	-	-	-	-	-	-	-	-	-	-	253 840
Other payables	-	-	-	-	-	-	-	-	-	-	157 717
Advances by co-operating agencies and supporting organizations	1 271 998	54 298	117 919	35 098	93 993	141 296	23 792	-	-	1 738 394	233 657
Total liabilities	9 250 675	65 618	3 243 618	155 682	1 328 618	200 542	36 963	-	162 865	14 444 581	4 313 468

STATEMENT III (concluded)

	Mediterranean Trust Fund	Kuwait Action Plan	CITES	East Asian Seas	Caribbean Trust Fund	West and Central African Region	Environment Conservation Stamp	East African Regional Seas	Conservation of Migratory Species	Total
										1987 1985
Fund balance										
Balance available 1 January	5 818 477	469 590	865 877	264 304	2 285 756	2 447 719	217 204	-	-	12 368 927 10 030 037
Add: Excess of income over expenditure	(645 983)	(321 260)	(195 588)	37 521	753 734	1 721 608	(162 179)	570 167	330 280	2 088 300 2 617 756
Adjustment of prior years' expenditure	(71 890)	-	13 537	(1 700)	(301 341)	-	-	-	-	(360 994) (167 711)
Savings effected from liquidating prior years' obligations	91 035	-	-	-	-	-	-	-	-	91 035 5 501
Transfer to Industrial and Raw Material Management Trust Fund	-	-	-	-	-	-	-	-	-	- (116 656)
Balance available 31 December	5 191 639	148 330	684 226	300 125	2 738 149	4 169 327	55 025	570 167	330 280	14 187 268 12 368 927
Total liabilities and Fund Balance	14 442 314	213 948	3 927 844	455 807	4 066 767	4 369 869	91 988	570 167	493 145	26 631 849 16 682 395

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration
Nairobi, 31 March 1988

UNEP GENERAL TRUST FUNDS

Combined status of contributions as at 31 December 1987

(United States dollars)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Collections during 1985 for 1986-1987		Collections during 1986 and 1987		Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
				Pledges for future years	1986-1987	1986-1987	1986 and 1987			
Trust Fund for the Protection of the Mediterranean Sea against Pollution										
Algeria	26 190.00	-	53 054.00	-	-	79 244.00	-	-	-	58 658.66
Cyprus	-	-	4 659.00	-	-	4 659.00	-	-	-	9 675.65
Egypt	14 407.00	-	31 011.00	-	-	29 534.00	-	-	15 884.00	44 749.91
France	-	(55 985.00)	2 867.00	-	-	2 359 882.00	-	-	-	2 298 573.03
Greece	72 384.00	-	280.00	-	-	228 664.00	-	-	-	241 891.40
Israel	45 799.00	-	109 349.00	-	-	48 955.00	-	-	106 193.00	147 553.76
Italy	190 432.00	-	1 480 405.00	-	-	0.00	-	-	1 670 837.00	1 644 861.52
Lebanon	8 605.00	-	13 087.00	-	-	3 386.00	-	-	18 306.00	6 047.29
Libyan Arab Jamahiriya	1 214.00	-	101 755.00	-	-	0.00	-	-	102 969.00	120 945.70
Malta	(388.00)	-	4 660.00	-	-	4 272.00	-	-	-	6 047.29
Monaco	388.00	-	4 660.00	-	-	6 652.01	-	-	2 387.00	6 652.01
Morocco	19 029.00	-	22 326.00	-	-	18 929.00	-	-	22 326.00	32 050.61
Spain	-	(15 905.00)	723 197.00	-	-	707 292.00	-	-	-	907 092.75
Syrian Arab Republic	4 093.00	-	13 494.00	-	-	6 912.00	-	-	10 675.00	19 351.31
Tunisia	8 634.00	-	13 494.00	-	-	0.00	-	-	22 128.00	19 351.31
Turkey	3 779.93	-	132 508.00	-	-	3 793.55	-	-	132 494.38	241 891.40
Yugoslavia	90 734.00	-	185 922.00	-	-	176 557.00	-	-	100 099.00	241 891.40
European Economic Community	-	-	1 178 220.51	-	-	1 178 220.51	-	-	-	1 308 188.20
Subtotal	485 300.93	(71 890.00)	6 643 848.51	-	-	4 852 961.06	-	-	2 204 298.38	7 355 473.20
Trust Fund for the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES)										
Afghanistan	-	-	157.00	-	-	324.00	-	-	82.00	324.00
Algeria	802.00	-	2 108.00	-	-	4 530.00	-	-	1 856.00	4 530.00
Argentina	19 355.88	-	11 512.00	-	-	20 062.00	-	-	29 712.32	20 062.00
Australia	-	-	25 460.00	-	-	53 716.00	-	-	-	53 716.00
Austria	-	-	12 162.00	-	-	23 946.00	-	-	-	23 946.00
Bahamas	-	-	164.00	-	82.00	324.00	-	-	-	324.00
Bangladesh	860.02	-	698.02	-	-	1 558.04	648.00	-	-	-
Belgium	-	-	20 756.00	-	-	20 756.00	-	-	-	38 184.00
Belize	-	-	82.00	-	-	324.00	-	-	82.00	324.00
Benin	117.00	-	164.00	-	-	324.00	-	-	281.00	324.00

SCHEDULE 3.1 (continued)

Countries	Trust Fund for the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) (continued)									
	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1986-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years	
Bolivia	148.00	-	164.00	324.00	-	311.79	-	0.21	324.00	
Botswana	-	-	164.00	324.00	-	164.00	-	-	324.00	
Brazil	-	-	22 542.00	45 302.00	-	11 271.00	-	11 271.00	45 302.00	
Cameroon	-	-	164.00	324.00	43.41	-	-	120.59	324.00	
Canada	3 108.77	-	49 944.30	99 018.00	-	49 133.70	-	3 919.37	99 018.00	
Central African Republic	-	-	164.00	324.00	164.00	-	-	-	324.00	
Chile	-	-	1 134.00	2 266.00	-	567.00	-	567.00	2 266.00	
China	6 511.00	-	14 272.00	25 564.00	-	14 272.00	-	6 511.00	25 564.00	
Colombia	-	-	1 784.00	4 206.00	-	1 784.00	-	-	4 206.00	
Congo	-	-	164.00	324.00	89.51	-	-	74.49	324.00	
Costa Rica	237.07	-	324.00	648.00	-	162.00	-	399.07	648.00	
Cyprus	-	-	164.00	648.00	-	164.00	-	-	648.00	
Denmark	-	-	12 162.00	23 298.00	-	12 162.00	-	-	23 298.00	
Dominican Republic	-	-	182.00	970.00	-	970.00	-	182.00	970.00	
Ecuador	-	-	324.00	970.00	326.43	-	-	-	967.57	
Egypt	-	-	1 134.00	2 266.00	567.00	-	-	-	2 266.00	
El Salvador	-	-	34.00	324.00	-	567.00	-	-	324.00	
Finland	-	-	7 782.00	16 180.00	-	7 782.00	-	34.00	16 180.00	
France	-	-	105 566.00	206 126.00	-	105 566.00	-	-	206 126.00	
Gambia	-	-	164.00	324.00	5.65	-	-	158.35	324.00	
German Democratic Republic	50 025.66	-	22 542.00	43 038.00	-	-	-	72 567.66	43 038.00	
Germany, Federal Republic of	-	-	138 486.00	267 286.00	-	138 486.00	-	-	267 286.00	
Ghana	296.00	-	324.00	324.00	-	458.00	-	162.00	324.00	
Guatemala	-	-	324.00	648.00	-	324.00	-	-	648.00	
Guinea	148.00	-	164.00	324.00	-	-	-	312.00	324.00	
Guyana	-	-	164.00	324.00	164.00	-	82.00	-	242.00	
Honduras	43.00	-	164.00	324.00	-	-	-	207.00	324.00	
Hungary	568.00	-	3 728.00	7 118.00	-	-	-	4 296.00	7 118.00	
India	2 664.00	-	5 836.00	11 326.00	-	8 500.00	-	-	11 326.00	
Indonesia	-	-	2 108.00	4 530.00	-	2 108.00	967.00	-	3 568.00	
Iran (Islamic Republic of)	1 288.90	-	9 404.00	20 386.00	-	5 869.00	-	4 823.90	20 386.00	
Israel	1 702.00	-	3 728.00	7 118.00	-	3 566.00	-	1 864.00	7 118.00	
Italy	1 210.00	-	60 646.00	122 640.00	-	61 856.00	-	-	122 640.00	
Japan	-	-	167 348.00	350 772.00	-	167 348.00	-	-	350 772.00	
Jordan	-	-	164.00	324.00	164.00	-	-	-	324.00	

Countries	Trust Fund for the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) (continued)									
	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1986-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years	
Kenya	-	-	164.00	324.00	-	-	-	164.00	324.00	
Liberia	148.00	-	164.00	324.00	-	-	-	-	324.00	
Liechtenstein	-	-	164.00	324.00	-	-	-	-	324.00	
Luxembourg	-	-	972.00	1 618.00	444.00	-	42.00	-	1 576.00	
Madagascar	74.00	-	164.00	324.00	-	-	101.37	-	222.63	
Malawi	-	-	164.00	324.00	-	-	-	-	324.00	
Malaysia	-	-	1 458.00	3 236.00	-	-	-	-	3 236.00	
Mauritius	74.00	-	164.00	324.00	-	-	-	-	324.00	
Monaco	-	-	164.00	324.00	-	-	-	156.00	324.00	
Morocco	1 023.65	-	808.00	1 618.00	-	-	-	-	324.00	
Morocco	-	-	-	-	-	-	-	-	1 618.00	
Mozambique	148.00	-	164.00	324.00	-	-	-	82.00	324.00	
Nepal	74.00	-	164.00	324.00	-	-	-	-	324.00	
Netherlands	-	-	28 864.00	56 304.00	-	-	-	-	56 304.00	
Nicaragua	148.00	-	164.00	324.00	-	-	-	312.00	324.00	
Niger	359.94	-	164.00	324.00	-	-	-	32.97	324.00	
Niger	-	-	-	-	-	-	-	-	-	
Nigeria	-	-	3 080.00	6 148.00	-	-	-	3 080.00	6 148.00	
Norway	-	-	8 270.00	17 474.00	-	-	4 135.00	-	13 339.00	
Pakistan	-	-	972.00	1 942.00	-	-	-	1.59	1 942.00	
Panama	-	-	324.00	648.00	800.00	-	-	-	172.00	
Papua New Guinea	-	-	164.00	324.00	163.44	-	81.44	-	242.56	
Paraguay	261.46	-	164.00	648.00	-	-	-	261.46	648.00	
Peru	1 376.38	-	1 134.00	2 268.00	-	-	-	2 510.38	2 268.00	
Philippines	-	-	1 458.00	3 236.00	98.70	-	1 203.32	-	2 032.68	
Portugal	-	-	2 918.00	5 824.00	-	-	-	-	5 824.00	
Rwanda	306.60	-	164.00	324.00	-	-	0.40	-	323.60	
Saint Lucia	-	-	164.00	324.00	-	-	-	84.00	324.00	
Senegal	254.91	-	164.00	324.00	-	-	-	21.66	324.00	
Seychelles	74.00	-	164.00	324.00	-	-	-	82.00	324.00	
Singapore	-	-	683.00	3 236.00	-	-	-	683.00	3 236.00	
Somalia	-	-	150.00	324.00	-	-	-	150.00	324.00	
South Africa	-	-	6 648.00	14 238.00	2 063.11	-	-	-	14 238.00	
Spain	-	-	20 408.00	65 688.00	-	-	-	-	65 688.00	
Sri Lanka	-	-	164.00	324.00	-	-	-	-	324.00	
Sudan	68.80	-	164.00	324.00	-	-	-	-	324.00	
Suriname	74.00	-	164.00	324.00	-	-	-	82.00	324.00	
Sweden	-	-	21 404.00	40 448.00	-	-	-	-	40 448.00	
Switzerland	-	-	17 838.00	36 242.00	-	-	-	-	36 242.00	
Thailand	1 562.20	-	1 296.00	2 912.00	-	-	0.20	-	2 911.80	
Togo	87.82	-	164.00	324.00	-	-	-	58.00	324.00	
Trinidad and Tobago	370.00	-	486.00	1 294.00	-	-	-	856.00	1 294.00	

SCHEDULE 3.1 (continued)

Countries	Trust Fund for the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) (continued)								
	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years 1986-1987	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Tunisia	-	-	486.00	970.00	40.38	445.62	40.38	-	929.62
Union of Soviet Socialist Republics	391 201.40	-	170 918.00	330 062.00	-	-	-	562 119.40	330 062.00
United Arab Emirates	4 487.40	-	2 594.00	0.00	-	-	-	7 081.40	0.00
United Kingdom of Great Britain and Northern Ireland	-	-	75 726.00	157 264.00	-	75 726.00	-	-	157 264.00
United Republic of Tanzania	-	-	164.00	324.00	164.00	-	-	-	324.00
United States of America	31 444.00	-	405 410.00	808 974.00	-	344 000.00	-	92 854.00	808 974.00
Uruguay	1 045.84	-	648.00	1 294.00	-	1 693.84	-	-	1 294.00
Venezuela	-	-	8 918.00	19 416.00	221.30	4 459.00	-	4 237.70	19 416.00
Zaire	-	-	164.00	324.00	-	82.00	-	82.00	324.00
Zambia	34.54	-	164.00	324.00	-	198.54	-	-	324.00
Zimbabwe	147.75	-	324.00	648.00	-	471.75	-	-	648.00
Subtotal	523 931.99	-	1 494 856.32	3 000 018.00	5 600.93	1 199 191.09	7 296.11	814 474.52	2 992 243.46
Regional Trust Fund for the Implementation of the Action Plan for the Caribbean Environment Programme									
Antigua and Barbuda	-	-	16 450.00	16 450.00	-	-	-	16 450.00	16 450.00
Bahamas	-	-	16 450.00	16 450.00	-	16 450.00	-	-	16 450.00
Barbados	(108.28)	-	16 450.00	16 450.00	-	-	-	16 341.72	16 450.00
Belize	22 500.00	-	15 000.00	15 000.00	-	29 000.00	-	8 500.00	15 000.00
British Virgin Islands	-	-	11 000.00	11 000.00	-	5 500.00	-	5 500.00	11 000.00
Colombia	47 534.00	(47 501.89)	30 940.00	30 940.00	-	23 273.73	-	7 698.38	30 940.00
Costa Rica	35 796.00	-	17 898.00	17 898.00	-	-	-	53 694.00	17 898.00
Cuba	32 938.42	-	30 940.00	30 940.00	-	36 928.89	-	26 949.53	30 940.00
Dominican Republic	38 694.00	-	19 347.00	19 347.00	-	-	-	58 041.00	19 347.00
France	-	-	375 000.00	375 000.00	-	375 000.00	-	-	375 000.00
Grenada	26 900.00	-	16 450.00	16 450.00	-	-	-	43 350.00	16 450.00
Guatemala	35 796.00	-	17 898.00	17 898.00	-	-	-	53 694.00	17 898.00
Guyana	32 900.00	-	16 450.00	16 450.00	-	-	-	49 350.00	16 450.00
Haiti	32 900.00	-	16 450.00	16 450.00	-	-	-	49 350.00	16 450.00
Honduras	16 450.00	-	16 450.00	16 450.00	-	-	-	32 900.00	16 450.00
Jamaica	25 000.00	-	25 000.00	25 000.00	-	-	-	50 000.00	25 000.00
Mexico	244 781.36	(230 000.00)	60 000.00	80 000.00	-	20 831.36	-	53 950.00	80 000.00
Montserrat	10 000.00	-	5 000.00	5 000.00	-	-	-	15 000.00	5 000.00
Netherlands Antilles	45 000.00	-	30 000.00	30 000.00	-	-	-	75 000.00	30 000.00
Nicaragua	32 900.00	-	16 450.00	16 450.00	-	-	-	49 350.00	16 450.00

SCHEDULE 3.1 (continued)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Regional Trust Fund for the Implementation of the Action Plan for the Caribbean Environment Programme (continued)								
Panama	16 705.00	(16 705.00)	10 143.00	-	7 775.00	-	2 368.00	17 898.00
Saint Kitts and Nevis	3 159.67	-	5 000.00	-	1 840.33	-	6 319.34	5 000.00
Saint Lucia	15 000.00	-	15 000.00	-	6 500.00	-	23 500.00	15 000.00
Saint Vincent and the Grenadines	6 500.00	-	15 000.00	-	9 750.00	-	11 750.00	15 000.00
Suriname	15 356.00	(7 134.00)	16 450.00	-	-	-	24 672.00	16 450.00
Trinidad and Tobago	-	-	19 347.00	-	4 000.00	-	15 347.00	19 347.00
Turks and Caicos	6 732.00	-	-	-	-	-	6 732.00	-
Venezuela	-	-	230 000.00	-	230 000.00	-	-	230 000.00
Subtotal	743 434.17	(301 340.89)	1 080 563.00	-	766 849.31	-	755 806.97	1 108 318.00

Trust Fund for the Protection and Development of the Marine Environment and the Coastal Areas of the West and Central African Region

Angola	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Benin	37 200.00	-	74 400.00	-	-	-	111 600.00	-
Cameroon	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Cape Verde	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Congo	61 024.58	-	74 400.00	-	-	-	135 424.58	-
Côte d'Ivoire	(20 272.51)	-	123 200.00	-	-	-	102 927.49	-
Equatorial Guinea	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Gabon	48 708.25	-	98 800.00	-	-	-	147 508.25	-
Gambia	77 590.00	-	74 400.00	-	-	-	151 990.00	-
Ghana	91 282.00	-	123 200.00	-	-	-	214 482.00	-
Guinea	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Guinea-Bissau	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Liberia	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Mauritania	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Nigeria	550 250.00	-	440 200.00	-	35 143.14	-	955 306.86	-
Sao Tome and Principe	-	-	74 400.00	-	-	-	74 400.00	-
Senegal	9 175.73	-	74 400.00	-	-	-	83 575.73	-
Sierra Leone	93 000.00	-	74 400.00	-	-	-	167 400.00	-
Togo	93 000.00	-	74 400.00	-	14 727.54	-	152 672.46	-
Zaire	123 500.00	-	98 800.00	-	-	-	222 300.00	-
Subtotal	1 908 458.05	-	2 000 200.00	-	49 870.68	-	3 858 787.37	-

Trust Fund for the Convention on the Conservation of Migratory Species of Wild Animals

Benin	-	-	200.00	-	-	-	200.00	100.00
Cameroon	-	-	200.00	-	-	-	200.00	100.00
Chile	-	-	970.00	-	485.00	-	485.00	485.00
Denmark	-	-	9 980.00	-	9 980.00	-	-	4 990.00
Egypt	-	-	970.00	-	-	-	970.00	485.00

SCHEDULE 3.1 (continued)

Trust Fund for the Convention on the Conservation of Migratory Species of Wild Animals (continued)									
Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Germany, Federal Republic of	-	-	75 350.00	37 675.00	-	29 125.00	-	46 225.00	37 675.00
Hungary	-	-	3 050.00	1 525.00	-	-	-	3 050.00	1 525.00
India	-	-	4 850.00	2 425.00	-	-	-	4 850.00	2 425.00
Ireland	-	-	2 496.00	1 248.00	-	2 496.00	-	-	1 248.00
Israel	-	-	3 050.00	1 525.00	-	-	-	3 050.00	1 525.00
Italy	-	-	52 528.00	26 264.00	-	-	-	52 528.00	26 264.00
Luxembourg	-	-	694.00	347.00	-	694.00	-	-	347.00
Mali	-	-	25.00	100.00	-	0.00	-	25.00	100.00
Netherlands	-	-	24 114.00	12 057.00	-	12 057.00	-	12 057.00	12 057.00
Niger	-	-	200.00	100.00	-	-	-	200.00	100.00
Nigeria	-	-	1 317.00	1 317.00	-	-	-	1 317.00	1 317.00
Norway	-	-	7 484.00	3 742.00	-	7 484.00	-	-	3 742.00
Pakistan	-	-	35.00	416.00	-	-	-	35.00	416.00
Portugal	-	-	2 496.00	1 248.00	-	-	-	2 496.00	1 248.00
Somalia	-	-	200.00	100.00	-	-	-	200.00	100.00
Spain	-	-	28 136.00	14 068.00	-	10 471.00	-	17 665.00	14 068.00
Sweden	-	-	17 324.00	8 662.00	-	8 662.00	-	8 662.00	8 662.00
Tunisia	-	-	87.00	208.00	-	-	-	87.00	208.00
United Kingdom of Great Britain and Northern Ireland	-	-	67 356.00	33 678.00	-	67 356.00	-	-	33 678.00
European Economic Community	-	-	20 000.00	10 000.00	-	30 000.00	-	-	-
Subtotal	-	-	323 112.00	162 865.00	-	178 810.00	-	154 302.00	152 865.00
Regional Trust Fund for the East African Region									
Comoros	-	-	27 200.00	-	-	-	-	27 200.00	-
France	-	-	140 500.00	-	-	62 500.00	-	78 000.00	-
Kenya	-	-	81 602.00	-	-	-	-	81 602.00	-
Madagascar	-	-	40 801.00	-	-	-	-	40 801.00	-
Mauritius	-	-	54 401.00	-	-	-	-	54 401.00	-
Mozambique	-	-	81 602.00	-	-	-	-	81 602.00	-
Seychelles	-	-	27 200.00	-	-	-	-	27 200.00	-
Somalia	-	-	27 200.00	-	-	-	-	27 200.00	-
United Republic of Tanzania	-	-	81 602.00	-	-	-	-	81 602.00	-
Subtotal	-	-	562 108.00	-	-	62 500.00	-	499 608.00	-

SCHEDULE 3.1 (concluded)

Countries	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Collections in 1986-1987 for future years	Unpaid pledges for 1987 and prior years	Unpaid pledges for future years
Indonesia	-	-	66 000.00	33 000.00	-	33 000.00	-	33 000.00	33 000.00
Malaysia	-	-	37 400.00	18 700.00	-	18 700.00	-	18 700.00	18 700.00
Philippines	38 000.00	-	41 800.00	20 900.00	-	60 800.00	-	19 000.00	20 900.00
Singapore	-	200.00	2 200.00	1 100.00	-	2 400.00	-	-	1 100.00
Thailand	-	(1 900.00)	38 000.00	19 000.00	-	17 100.00	-	19 000.00	19 000.00
Subtotal	38 000.00	(1 700.00)	185 400.00	92 700.00	-	132 000.00	-	89 700.00	92 700.00
Grand total	3 699 125.14	(374 930.89)	12 290 087.83	11 719 374.20	5 600.93	7 242 183.04	7 296.11	8 376 977.24	11 701 599.66

STATEMENT IV.1

UNEP TECHNICAL CO-OPERATION TRUST FUNDS

(United States dollars)

I. Combined statement of income and expenditure for the biennium 1986-1987 ended 31 December 1987

	Provision of Environmental Short-term Management and Experts To Developing Countries (Federal Republic of Germany)	Industrial Environmental and Raw Material Management (Sweden)	Support to Clearing House Mechanism (Norway)	Provision of Consultants to Developing Countries (Finland)	Provision of experts to SADC* (Finland)	Control of Environmental Hazards and Promotion of Chemical Safety (Federal Republic of Germany)	Provision of experts to the UNEP GRID** (Denmark and Finland)	Total
	1986-1987	1986-1987	1986-1987	1986-1987	1986-1987	1986-1987	1986-1987	1984-1985
Income								
Income from pledged contributions	-	107 728	75 000	100 000	225 120	198 397	285 316	1 738 211
Interest income	2 516	16 863	16 185	10 435	8 628	18 373	6 608	172 187
Miscellaneous income	-	97	-	-	60	-	-	157
Total income	2 516	124 688	91 185	110 435	233 808	216 770	291 924	1 910 555
Expenditure								
Staff and other personnel costs	606	-	-	-	96 135	-	31 250	134 379
Consultants	9 943	14 460	-	17 376	-	24 033	-	65 812
Travel	-	-	-	3 000	8 738	-	-	11 790
Contractual services	-	49 929	145 000	-	-	-	-	199 843
Meetings and conferences	-	13 851	-	-	-	-	-	22 746
Acquisitions	-	-	-	-	-	-	-	43 554
Operating expenses	-	-	-	-	-	-	-	17 883
Reporting costs	-	297	-	-	-	-	-	17 883
UNEP participation costs	-	18 625	-	-	-	-	-	297
Sundry	367	-	-	-	-	-	-	205 342
Loss on exchange	-	-	-	-	-	-	-	17 126
Programme support costs (statement V.1)	1 419	12 631	18 850	2 656	12 585	3 124	3 750	1 415
Total expenditure	12 335	109 793	163 850	23 084	117 450	27 157	35 000	812 267
Excess of income over expenditure	(9 819)	14 895	(72 665)	87 351	116 350	189 613	256 924	1 098 288
								477 821

STATEMENT IV.1 (concluded)

	Provision of Short-term Experts To Developing Countries (Federal Republic of Germany)	Environmental Management and Protection of Andean Ecosystems (Federal Republic of Germany)	Industrial Environmental and Raw Material Management (Sweden)	Support to Clearing House Mechanism (Norway)	Provision of Consultancies to Developing Countries (Finland)	Provision of experts to SADC* (Finland)	Control of Environmental Health Hazards and Promotion of Chemical Safety (Federal Republic of Germany)	Provision of experts to the UNEP GRID** (Denmark and Finland)	Total
<u>Fund balance</u>									<u>1987</u> <u>1988</u>
Balance available 1 January	16 425	327 755	50 641	75 000	-	-	-	477 821	-
Excess of income over expenditure	(9 819)	515 639	14 895	(72 665)	87 351	116 350	189 613	256 924	1 098 286
Balance available 31 December	6 606	843 394	73 536	2 335	87 351	116 350	189 613	256 924	1 576 109
Total liabilities	6 606	893 236	155 622	98 185	110 435	204 371	214 230	318 919	2 001 604
Fund balance									<u>1 263 649</u>

* Secretariat of the Southern African Development Co-ordination Conference.

** Global Resource Information Data Base.

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(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT IV.2

OTHER TRUST FUNDS: UNEP JUNIOR PROFESSIONAL OFFICERS PROGRAMME FINANCED BY THE GOVERNMENTS OF DENMARK, THE FEDERAL REPUBLIC OF GERMANY, JAPAN AND NORWAY

(United States dollars)

I. Combined statement of income and expenditure for the biennium 1986-1987 ended 31 December 1987

	Denmark	Japan	Germany, Federal Republic of	Norway	Total	
					1986-1987	1984-1985
<u>Income</u>						
Contributions from Governments	106 146	337 878	127 358	155 930	727 312	313 423
Interest income	3 599	17 449	10 006	10 487	41 541	25 196
Miscellaneous income	102	72	24	-	198	-
Total income	109 847	355 399	137 388	166 417	769 051	338 619
<u>Expenditure</u>						
Staff and other personnel costs	95 838	204 825	75 313	78 870	454 846	214 979
Travel	7 067	2 838	-	-	9 905	-
Sundry	224	-	-	-	224	382
Loss on exchange	-	14	-	-	14	-
Programme support costs (statement V.1)	12 375	24 920	9 037	9 464	55 796	25 843
Total expenditure	115 504	232 597	84 350	88 334	520 785	241 204
Excess of income over expenditure	(5 657)	122 802	53 038	78 083	248 266	97 415

STATEMENT IV.2 (concluded)

II. Combined statement of assets and liabilities as at 31 December 1987

<u>Assets</u>	<u>Denmark</u>	<u>Japan</u>	<u>Germany, Federal Republic of</u>		<u>Norway</u>	<u>Total 1987</u>	<u>Total 1985</u>
Cash (schedule 2.1)	32 314	188 002	156 151		90 316	466 783	189 106
Accrued interest	158	919	367		446	1 890	2 526
Accounts receivable	1 516	141	11		403	2 071	6 808
Deferred charges	-	-	-		-	-	2 214
Total assets	33 988	189 062	156 529		91 165	470 744	200 654
<u>Liabilities</u>							
Accounts payable	776	4 425	1 439		674	7 314	10 302
Due to Fund of UNEP (note 6)	3 471	18 161	1 392		2 436	25 460	21 819
Unliquidated obligations	7 600	8 592	8 185		-	24 377	3 206
Total liabilities	11 847	31 178	11 016		3 110	57 151	35 327
<u>Fund balance</u>							
Balance available 1 January	27 798	35 082	92 475		9 972	165 327	58 280
Add: Excess of income over expenditure	(5 657)	122 802	53 038		78 083	248 266	97 415
Savings on liquidating prior years' obligations	-	-	-		-	-	9 632
Balance available 31 December	22 141	157 884	145 513		88 055	413 593	165 327
Total liabilities and fund balance	33 988	189 062	156 529		91 165	470 744	200 654

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(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT IV.3

OTHER TRUST FUNDS: INTERNATIONAL PRIZES IN THE
FIELD OF THE ENVIRONMENT

(United States dollars)

I. Statement of income and expenditure for the biennium 1986-1987
ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Interest income	255 406	239 973
Total income	<u>255 406</u>	<u>239 973</u>
<u>Expenditure</u>		
Administrative support personnel	4 521	1 547
Travel	8 559	24 064
Meetings and conferences	57 860	23 438
Reporting costs	5 790	-
Sundry	12 481	6 719
Programme support costs (statement V.1)	11 597	7 249
Prize award	<u>100 000</u>	<u>100 000</u>
Total expenditure	<u>200 808</u>	<u>163 017</u>
Excess of income over expenditure	<u>54 598</u>	<u>76 956</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.1)	134 218	77 794
Investments (schedule 2.1)	1 005 000	1 005 000
Accrued interest	72 706	73 257
Accounts receivable	<u>651</u>	<u>771</u>
Total assets	<u>1 212 575</u>	<u>1 156 822</u>
<u>Liabilities</u>		
Accounts payable	27	-
Unliquidated obligations	1 172	562
Due to Fund of UNEP (note 6)	<u>2 973</u>	<u>2 455</u>
Total liabilities	<u>4 172</u>	<u>3 017</u>

STATEMENT IV.3 (concluded)

	<u>1987</u>	<u>1985</u>
<u>Fund balance</u>		
Balance available 1 January	1 153 805	1 076 849
<u>Add: Excess of income over expenditure</u>	<u>54 598</u>	<u>76 956</u>
Balance available 31 December	<u>1 208 403</u>	<u>1 153 805</u>
Total liabilities and Fund balance	<u><u>1 212 575</u></u>	<u><u>1 156 822</u></u>

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(Signed) Anthony T. BROUGH
 Acting Assistant Executive Director
 Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT V.1

SPECIAL ACCOUNT FOR PROGRAMME SUPPORT COSTS

(United States dollars)

I. Statement of income and expenditure for the biennium
1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Interest income	126 271	92 050
Programme support costs: UNEP general trust funds (statement III)	312 983	1 028 416
Programme support costs: UNEP technical co-operation trust funds (statement IV.1)	92 080	37 495
Programme support costs: UNEP Junior Professional Officers Programme (statement V.2)	55 796	25 843
Programme support costs: international prizes in the field of the environment (statement IV.3)	11 597	7 249
Total income	<u>1 598 727</u>	<u>1 191 053</u>
<u>Expenditure</u>		
Established posts	471 927	279 928
General temporary assistance	189 314	100 235
Overtime and night differential	-	20 762
Staff and other personnel costs	364 320	183 873
Travel	27 501	48 486
Operating expenses	89	-
Supplies and materials	-	611
Fellowships, grants and contributions	60 492	99 877
Acquisitions	<u>80 545</u>	<u>187 218</u>
Total expenditure	<u>1 194 188</u>	<u>920 990</u>
Excess of income over expenditure	<u>404 539</u>	<u>270 063</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.1)	1 076 323	902 803
Accrued interest	5 270	6 948
Accounts receivable	<u>475 469</u>	<u>364 534</u>
Total assets	<u>1 557 062</u>	<u>1 274 285</u>

STATEMENT V.1 (concluded)

	<u>1987</u>	<u>1985</u>
<u>Liabilities</u>		
Accounts payable	50 300	539
Unliquidated obligations	125 476	152 038
Due to Fund of UNEP (note 6)	<u>93 349</u>	<u>265 212</u>
Total liabilities	<u>269 125</u>	<u>417 789</u>
<u>Fund balance</u>		
Balance available 1 January	856 496	579 987
<u>Add:</u> Excess of income over expenditure	404 539	270 063
Savings effected in liquidating prior years' obligations	<u>26 902</u>	<u>6 446</u>
Balance available 31 December	<u>1 287 937</u>	<u>856 496</u>
Total liabilities and Fund balance	<u><u>1 557 062</u></u>	<u><u>1 274 285</u></u>

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(Signed) Anthony T. BROUGH
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Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT V.2

SPECIAL ACCOUNT FOR THE PLAN OF ACTION TO COMBAT DESERTIFICATION

(United States dollars)

I. Statement of income and expenditure for the biennium
1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Income from pledged contributions	5 000	25 000
Interest income	<u>30 995</u>	<u>33 647</u>
Total income	<u>35 995</u>	<u>58 647</u>
<u>Expenditure</u>		
Total expenditure	<u>-</u>	<u>-</u>
Excess of income over expenditure	<u>35 995</u>	<u>58 647</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.1)	229 009	190 990
Pledged contributions unpaid	15 000	15 000
Accrued interest	1 120	2 938
Due from Fund of UNEP	<u>-</u>	<u>206</u>
Total assets	<u>245 129</u>	<u>209 134</u>
<u>Liabilities</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>
<u>Fund balance</u>		
Balance available 1 January	209 134	150 487
Add: Excess of income over expenditure	<u>35 995</u>	<u>58 647</u>
Balance available 31 December	<u>245 129</u>	<u>209 134</u>
Total liabilities and Fund balance	<u>245 129</u>	<u>209 134</u>

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(Signed) Anthony T. BROUGH
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Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT VI.1

COUNTERPART CONTRIBUTIONS

(United States dollars)

1. Statement of income and expenditure for the biennium
1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Income from pledged contributions (schedule 6.1)	3 339 295	3 163 543
Interest income	171 910	156 894
Miscellaneous income	148 759	245
Gain on exchange	<u>34 503</u>	<u>-</u>
Total income	<u>3 694 467</u>	<u>3 320 682</u>
<u>Expenditure</u>		
Staff and other personnel costs	581 308	446 734
Consultants	552 055	207 651
Travel	113 813	30 475
Contractual services	867 422	52 200
Fellowships	120 507	4 875
Meetings and conferences	596 233	136 896
Acquisitions	342 575	350 891
Rentals	3 479	-
Operating expenses	521 583	109 436
Reporting costs	80 678	29 924
Sundry	75 225	65 760
UNEP participation costs	105 654	141 187
Loss on exchange	<u>-</u>	<u>718</u>
Total expenditure	<u>3 960 532</u>	<u>1 576 747</u>
Excess of income over expenditure	<u>(266 065)</u>	<u>1 743 935</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.1)	2 192 841	347 085
Pledged contributions unpaid (schedule 6.1)	949 760	6 257 048
Accrued interest	9 072	5 151
Accounts receivable	1 969	-
Advances to supporting organizations	<u>257 653</u>	<u>821 909</u>
Total assets	<u>3 411 295</u>	<u>7 431 193</u>

STATEMENT VI.1 (concluded)

	<u>1987</u>	<u>1985</u>
<u>Liabilities</u>		
Advances by supporting organizations	801 460	-
Accounts payable	2 973	1 070
Unliquidated obligations	204 032	132 848
Deferred contributions	-	81 932
Due to Fund of UNEP (note 6)	211 365	163 923
Due to other funds	<u>-</u>	<u>112</u>
Total liabilities	<u>1 219 830</u>	<u>379 885</u>
<u>Fund balance</u>		
Balance available 1 January	7 051 308	5 378 284
Adjustment to prior years' contributions	(4 593 778)	(71 390)
<u>Add:</u> Excess of income over expenditure	(266 065)	1 743 935
Savings from cancellation of prior years' obligations	<u>-</u>	<u>479</u>
Balance available 31 December	<u>2 191 465</u>	<u>7 051 308</u>
Total liabilities and Fund balance	<u><u>3 411 295</u></u>	<u><u>7 431 193</u></u>

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(Signed) Anthony T. BROUGH
Acting Assistant Executive Director
Office of the Environment Fund and Administration

Nairobi, 31 March 1988

SCHEDULE 6.1

Status of counterpart contributions as at 31 December 1987

(United States dollars)

Donors	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years
<u>Arab Gulf Programme for United Nations Development Organizations</u>							
AGFUND	6 244 400.00	(4 420 593.00)	750 593.00	-	-	1 965 400.00	609 000.00
<u>Rehabilitation and management of dry lands</u>							
Canadian International Development Agency	-	-	39 313.84	-	-	39 313.84	-
African Development Bank	-	-	89 241.33	-	-	89 241.33	-
Subtotal	-	-	128 555.17	-	-	128 555.17	-
<u>Workshop to evaluate the environment information assessment process in the South Asia Co-operative Environment Programme countries</u>							
Netherlands	-	-	48 000.00	-	-	48 000.00	-
<u>International seminar on environmental management in the pulp and paper industry</u>							
Finland	-	-	54 300.00	-	-	54 300.00	-
<u>Ongoing consultative relationship with specific industries</u>							
Alcan Pacific Ltd.	-	-	17 500.00	-	-	17 500.00	-
Nippon Light Metal Co.	-	-	17 500.00	-	8 750.00	8 750.00	-
Int. Primary Aluminium Institute	-	-	40 000.00	-	20 000.00	20 000.00	-
Three M Corporation United Kingdom Public Limited Co.	12 000.00	(12 000.00)	-	-	-	-	-
Subtotal	12 000.00	(12 000.00)	75 000.00	-	28 750.00	46 250.00	-

SCHEDULE 6.1 (continued)

<u>Donors</u>	<u>Unpaid pledges as at 1 January 1986</u>	<u>Adjustments to prior years' pledges</u>	<u>Pledges and adjustments for 1986 and 1987</u>	<u>Pledges for future years</u>	<u>Collections during 1985 for 1986-1987</u>	<u>Collections during 1986 and 1987</u>	<u>Unpaid pledges for 1987 and prior years</u>
<u>Protection of the ozone layer</u>							
Austria	-	-	25 000.00	-	-	-	25 000.00
Canada	-	-	48 500.00	-	-	-	48 500.00
Denmark	-	-	6 000.00	-	-	6 000.00	-
Finland	-	-	8 500.00	-	-	8 500.00	-
Germany, Federal Republic of	-	-	6 000.00	-	-	6 000.00	-
Netherlands	-	-	38 000.00	-	-	38 000.00	-
Norway	-	-	10 000.00	-	-	10 000.00	-
Sweden	-	-	6 000.00	-	-	6 000.00	-
United Kingdom of Great Britain and Northern Ireland	-	-	6 000.00	-	-	6 000.00	-
Ireland	-	10 000.00	20 000.00	-	-	30 000.00	-
United States of America	-	-	19 500.00	-	-	-	19 500.00
European Economic Community	-	-	-	-	-	-	-
Subtotal	-	10 000.00	193 500.00	-	-	110 500.00	93 000.00
<u>Potentially harmful chemicals in international trade</u>							
Netherlands	648.00	-	5 133.34	-	-	5 133.34	648.00
United Kingdom of Great Britain and Northern Ireland	-	-	39 000.00	-	-	39 000.00	-
Ireland	-	-	1 869.00	-	-	-	1 869.00
Switzerland	-	-	-	-	-	-	-
Subtotal	648.00	-	46 002.34	-	-	44 133.34	2 517.00
<u>Establishment of a network of environmental training institutions for Latin America and the Caribbean</u>							
Chile	-	-	5 000.00	-	-	-	5 000.00
Ecuador	-	-	5 340.43	-	-	5 340.43	-
Spain	-	7 000.00	-	-	-	7 000.00	-
Subtotal	-	7 000.00	10 340.43	-	-	12 340.43	5 000.00
<u>Programme Activity Centre for the International Referral System for Sources of Environmental Information</u>							
Australia	-	-	5 188.13	-	-	5 188.18	-

SCHEDULE 6.1 (continued)

<u>Donors</u>	<u>Unpaid pledges as at 1 January 1986</u>	<u>Adjustments to prior years' pledges</u>	<u>Pledges and adjustments for 1986 and 1987</u>	<u>Pledges for future years</u>	<u>Collections during 1985 for 1986-1987</u>	<u>Collections during 1986 and 1987</u>	<u>Unpaid pledges for 1987 and prior years</u>
<u>Co-ordination of UNEP publication programme</u>	-	-	154 930.40	-	-	154 930.40	-
Italy	-	-	154 930.40	-	-	154 930.40	-
<u>International survey of public attitudes to environmental issues</u>	-	-	25 000.00	-	-	25 000.00	-
Netherlands	-	-	25 000.00	-	-	25 000.00	-
<u>UNITED/UNEP training programme in the field of environmental protection</u>	-	-	520 365.84	-	-	520 365.84	-
Switzerland	-	-	520 365.84	-	-	520 365.84	-
<u>Action Plan for the Caribbean Environment Programme</u>	-	-	60 478.00	-	-	-	60 478.00
France	-	-	60 478.00	-	-	-	-
United States of America	-	-	20 000.00	-	-	20 000.00	-
Subtotal	-	-	80 478.00	-	-	20 000.00	60 478.00
<u>Survey of the state of world lakes</u>	-	-	4 000.00	-	-	4 000.00	-
International Lake Environment Committee	-	-	4 000.00	-	-	4 000.00	-
<u>Convention of migratory species of wild animals</u>	-	-	4 705.95	-	-	4 705.95	-
Germany, Federal Republic of	-	-	4 705.95	-	-	4 705.95	-
<u>Training of environmental managers in Africa</u>	-	-	28 364.00	-	-	-	28 364.00
European Economic Community	-	-	28 364.00	-	-	-	-

SCHEDULE 6.1 (continued)

Donors	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years
<u>Ivory co-ordination unit</u>							
United Kingdom of Great Britain and Northern Ireland	-	-	15 681.56	-	-	15 681.56	-
Japan General Merchandise Friedliem and Co. Ltd. (United Kingdom)	-	-	74 367.00	-	17 867.00	56 500.00	-
Takaichi Ivory Co. (Japan)	-	-	2 801.19	-	-	2 801.19	-
France - Croco	-	-	3 000.00	-	-	3 000.00	-
Fuso Trading (Japan)	-	-	3 259.03	-	-	3 259.03	-
	-	-	11 000.00	-	-	11 000.00	-
Subtotal	-	-	110 108.78	-	17 867.00	92 241.00	-
<u>Special project unit</u>							
International Fur Trade Federation	-	-	50 000.00	-	25 000.00	25 000.00	-
<u>CAIMAN Latin American Project</u>							
Government of Japan	-	-	20 000.00	-	-	20 000.00	-
States of America	-	-	35 000.00	-	-	35 000.00	-
European Economic Community	-	-	15 000.00	-	-	12 648.51	2 351.49
Reptile Skins and Leather Industries	-	-	15 000.00	-	10 000.00	5 000.00	-
Trading SRL (Bolivia)	-	-	17 120.00	-	6 633.00	-	10 487.00
V. Muller GmbH (Germany, Federal Republic of)	-	-	5 000.00	-	3 332.00	-	1 668.00
France - Croco	-	-	5 000.00	-	1 600.00	1 600.00	1 800.00
Fonseca Fur and Hides (United States of America)	-	-	4 000.00	-	2 000.00	-	2 000.00
Tanneries et Cuir d'Indochine (France)	-	-	5 000.00	-	5 000.00	-	-
Syndicat National des Tanneurs de reptile	-	-	3 000.00	-	3 000.00	-	-
John G. Mahler and Co. (United States of America)	-	-	2 500.00	-	2 500.00	-	-
Italrettilla (Italy)	-	-	20 000.00	-	5 000.00	5 000.00	10 000.00
Bodiopelli (Italy)	-	-	2 000.00	-	-	2 000.00	-
World Wildlife Fund, United States of America	-	-	15 000.00	-	-	15 000.00	-
Asicusa (Bolivia)	-	-	2 000.00	-	-	2 000.00	-
Subtotal	-	-	165 620.00	-	39 065.00	98 248.51	28 306.49

SCHEDULE 6.1 (continued)

Donors	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Collections during 1985 for 1986-1987	Pledges for future years	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years
<u>Identification manual</u>							
European Economic Community	-	-	55 358.70	-	-	55 358.70	-
<u>Status of all filidae in Bolivia</u>							
European Economic Community	-	-	26 968.35	-	-	26 968.35	-
<u>Survey of the green turtle</u>							
Government of Japan	-	-	80 000.00	-	-	80 000.00	-
<u>Survey of the leopard in sub-Saharan Africa</u>							
Safari Club International	-	-	40 000.00	-	-	40 000.00	-
American Fur Association	-	-	10 000.00	-	-	10 000.00	-
Subtotal	-	-	50 000.00	-	-	50 000.00	-
<u>Enforcement seminar</u>							
United States Fur trade	-	-	10 000.00	-	-	10 000.00	-
World Wildlife Fund, International	-	-	4 060.61	-	-	4 060.61	-
World Wildlife Fund, United States of America	-	-	10 000.00	-	-	-	10 000.00
Subtotal	-	-	24 060.61	-	-	14 060.61	10 000.00
<u>Survey of the status of the hyacinth macaw</u>							
Japan Livestock Importers Association	-	-	10 000.00	-	-	10 000.00	-
International Council of Bird Preservation	-	-	1 000.00	-	-	1 000.00	-
Subtotal	-	-	11 000.00	-	-	11 000.00	-

SCHEDULE 6.1 (continued)

Donors	Unpaid pledges as at 1 January 1986	Adjustments to prior years' pledges	Pledges and adjustments for 1986 and 1987	Pledges for future years	Collections during 1985 for 1986-1987	Collections during 1986 and 1987	Unpaid pledges for 1987 and prior years
<u>Meeting of the Conference of the Contracting Parties - Ottawa</u>							
American Fur Association	-	-	10 000.00	-	-	10 000.00	-
Bata International	-	-	3 000.00	-	-	-	3 000.00
Fur Council of Canada	-	-	7 367.33	-	-	7 367.33	-
Excquirs S.A. (France)	-	-	5 000.00	-	-	5 000.00	-
Société Nouvelle France - Croco (France)	-	-	5 000.00	-	-	5 000.00	-
International Fur Trade Federation (United Kingdom)	-	-	10 000.00	-	-	10 000.00	-
Italrettile (Italy)	-	-	10 000.00	-	-	10 000.00	-
Royal Norwegian Ministry of Development Co-operation	-	-	15 000.00	-	-	15 000.00	-
Safari Club International (United States of America)	-	-	5 000.00	-	-	5 000.00	-
Tanneries des Cuirs d'Indochine World Wildlife Fund, International	-	-	5 000.00	-	-	5 000.00	-
Italian Reptile Association Cicur, Argentina	-	-	2 700.00	-	-	2 700.00	-
World Wildlife Fund, United States of America	-	-	21 500.00	-	-	-	21 500.00
European Economic Community Bodiopelli (Italy)	-	-	20 000.00	-	-	20 000.00	-
All Leather Importers Association	-	-	14 300.00	-	-	14 300.00	-
Edeistein Trading SRL (Bolivia) J. G. Mahler and Co. (United States of America)	-	-	23 000.00	-	-	9 748.22	13 251.78
Government of Switzerland International Exotic Leather Council	-	-	5 000.00	-	-	5 000.00	-
U. N. Industria (Italy) Fur Institute of Canada Japan Reptile Traders Swedish International Development Authority	-	-	2 500.00	-	-	2 500.00	-
New York Zoological Society United Nations Office at Geneva/Regional Office for Europe	-	-	1 500.00	-	-	1 500.00	-
Fuso Trading (Japan)	-	-	5 000.00	-	-	-	5 000.00
	-	-	10 000.00	-	-	10 000.00	-
	-	-	25 000.00	-	-	-	25 000.00
	-	-	5 300.00	-	-	-	5 000.00
	-	-	764.79	-	-	764.79	-
	-	-	1 000.00	-	-	1 000.00	-
Subtotal	-	-	266 271.19	-	-	171 519.41	94 751.78

SCHEDULE 6.1 (continued)

<u>Donors</u>	<u>Unpaid pledges as at 1 January 1986</u>	<u>Adjustments to prior years' pledges</u>	<u>Pledges and adjustments for 1986 and 1987</u>	<u>Pledges for future years</u>	<u>Collections during 1985 for 1986-1987</u>	<u>Collections during 1986 and 1987</u>	<u>Unpaid pledges for 1987 and prior years</u>
<u>Survey of the status of monitor lizards in South-East Asia</u>							
Government of Japan	-	-	60 000.00	-	-	60 000.00	-
<u>Survey of status of the spectacled caiman in northern Latin America</u>							
Government of Japan	-	-	70 000.00	-	-	70 000.00	-
<u>Production of identification manual on plants</u>							
Government of Japan	-	-	20 000.00	-	-	20 000.00	-
World Orchid Conference	-	-	3 191.39	-	-	3 191.39	-
Subtotal	-	-	23 191.39	-	-	23 191.39	-
<u>Significant trade in species</u>							
PIJAC - USA	-	-	5 000.00	-	-	5 000.00	-
<u>Crocodile workshop, Brussels</u>							
European Economic Community	-	-	2 940.60	-	-	2 940.60	-
<u>Desertification Control Programme Activity Centre</u>							
Institute of Marine and Terrestrial Ecology	-	-	3 000.00	-	-	3 000.00	-
<u>Development of a communication strategy for fund-raising from private sources</u>							
Japan All Reptile Traders	-	-	13 000.00	-	-	13 000.00	-

SCHEDULE 6.1 (concluded)

<u>Donors</u>	<u>Unpaid pledges as at 1 January 1986</u>	<u>Adjustments to prior years' pledges</u>	<u>Pledges and adjustments for 1986 and 1987</u>	<u>Pledges for future years</u>	<u>Collections during 1985 for 1986-1987</u>	<u>Collections during 1986 and 1987</u>	<u>Unpaid pledges for 1987 and prior years</u>
<u>Workshop on chemical safety in Africa</u>							
AFTAC	-	-	20 000.00	-	-	20 000.00	-
Commonwealth Secretariat	-	-	7 154.21	-	-	7 154.21	-
Subtotal	-	-	27 154.21	-	-	27 154.21	-
<u>International Register for Potentially Toxic Chemicals</u>							
European Atomic Energy Commission	-	4 665.93	860.07	-	-	5 526.00	-
Switzerland	-	-	34 040.50	-	-	34 040.50	-
Netherlands	-	-	27 000.00	-	-	27 000.00	-
European Economic Community	-	-	34 507.92	-	-	28 665.30	5 842.62
Subtotal	-	4 665.93	96 408.49	-	-	95 231.80	5 842.62
<u>Preparation of the state of environment of Latin America</u>							
Government of Spain	-	-	44 890.00	-	-	44 890.00	-
<u>Identification and assessment of environmental problems in Gulf Co-operation Council countries</u>							
Gulf Co-operation Council	-	-	25 000.00	-	-	12 500.00	12 500.00
Grand total	6 257 048.00	(4 410 927.07)	3 339 295.63	-	110 682.00	4 124 974.67	949 759.89

STATEMENT VI.2

NON-CONVERTIBLE CURRENCY COUNTERPART CONTRIBUTIONS
TO THE MEDITERRANEAN TRUST FUND

(United States dollars)

I. Statement of income and expenditure for the
biennium 1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Income from pledged contributions	800 000	800 000
Gain on exchange	13 911	-
Total income	<u>813 911</u>	<u>800 000</u>
<u>Expenditure</u>		
Staff and other personnel costs	336 494	391 340
Consultants	24 282	5 850
Travel	42 564	4 746
Contractual services	37 948	10 725
Fellowships	6 425	23 624
Meetings and conferences	37 401	59 578
Acquisitions (note 8)	(17 814)	159 000
Rentals	79 868	119 972
Operating expenses	123 204	55 276
Reporting costs	15 087	7 190
Sundry	139 459	68 510
Loss on exchange	-	50 977
Total expenditure	<u>824 918</u>	<u>956 788</u>
Excess of income over expenditure	<u>(11 007)</u>	<u>(156 788)</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.2)	960	24 997
Accounts receivable	57 971	20 800
Other receivables	104 813	201 483
Due from Fund of UNEP (note 7)	105 561	6 000
Due from other funds	-	253 952
Total assets	<u>269 305</u>	<u>507 232</u>

STATEMENT VI.2 (concluded)

	<u>1987</u>	<u>1985</u>
<u>Liabilities</u>		
Accounts payable	113	49 990
Unliquidated obligations	22 028	27 364
Due to Fund of UNEP	-	196 286
Advances by co-operating agencies	-	871
Total liabilities	<u>22 141</u>	<u>274 511</u>
<u>Fund balance</u>		
Balance available 1 January	232 721	389 509
<u>Add:</u> Adjustment to prior year's income	25 450	-
Excess of income over expenditure	<u>(11 007)</u>	<u>(156 788)</u>
Balance available 31 December	<u>247 164</u>	<u>232 721</u>
Total liabilities and Fund balance	<u>269 305</u>	<u>507 232</u>

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
 Acting Assistant Executive Director
 Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT VI.3

NON-CONVERTIBLE CURRENCY COUNTERPART CONTRIBUTIONS
TO THE CARIBBEAN TRUST FUND

(United States dollars)

I. Statement of income and expenditure for the
biennium 1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Income from pledged contributions	80 660	-
Total income	<u>80 660</u>	<u>-</u>
<u>Expenditure</u>		
Staff and other personnel costs	50 625	-
Loss on exchange	18	-
Total expenditure	<u>50 643</u>	<u>-</u>
Excess of income over expenditure	<u>30 017</u>	<u>-</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Cash (schedule 2.2)	14	-
Accounts receivable	30	-
Due from Fund of UNEP (note 7)	29 973	-
Total assets	<u>30 017</u>	<u>-</u>
<u>Liabilities</u>		
Total liabilities	<u>-</u>	<u>-</u>

STATEMENT VI.3 (concluded)

	<u>1987</u>	<u>1985</u>
<u>Fund balance</u>		
Balance available 1 January	-	-
Add: Excess of income over expenditure	<u>30 017</u>	<u>-</u>
Balance available 31 December	<u>30 017</u>	<u>-</u>
Total liabilities and Fund balance	<u><u>30 017</u></u>	<u><u>-</u></u>

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
 Acting Assistant Executive Director
 Office of the Environment Fund and Administration

Nairobi, 31 March 1988

STATEMENT VII

REVOLVING FUND (INFORMATION)

(United States dollars)

I. Statement of income and expenditure for the
biennium 1986-1987 ended 31 December 1987

	<u>1986-1987</u>	<u>1984-1985</u>
<u>Income</u>		
Sale of publications and royalties	76 162	55 720
Sale of product lines	<u>32 874</u>	<u>-</u>
Total income	<u>109 036</u>	<u>55 720</u>
<u>Expenditure</u>		
Publications	105 980	36 000
Product lines	9 341	-
Contractual services	<u>-</u>	<u>7 197</u>
Total expenditure	<u>115 321</u>	<u>43 197</u>
Excess of income over expenditure	<u>(6 285)</u>	<u>12 523</u>

II. Statement of assets and liabilities as at 31 December 1987

	<u>1987</u>	<u>1985</u>
<u>Assets</u>		
Accounts receivable - publications	34 280	7 890
Accounts receivable - product lines	14 701	-
Due from Fund of UNEP (note 7)	<u>88 354</u>	<u>135 730</u>
Total assets	<u>137 335</u>	<u>143 620</u>
<u>Liabilities</u>		
	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>

STATEMENT VII (concluded)

	<u>1987</u>	<u>1985</u>
<u>Fund balance</u>		
Balance available 1 January	143 620	131 097
<u>Add: Excess of income over expenditure</u>	<u>(6 285)</u>	<u>12 523</u>
Balance available 31 December	<u>137 335</u>	<u>143 620</u>
Total liabilities and Fund balance	<u><u>137 335</u></u>	<u><u>143 620</u></u>

CERTIFIED CORRECT

(Signed) Anthony T. BROUGH
 Acting Assistant Executive Director
 Office of the Environment Fund and Administration

Nairobi, 31 March 1988

ANNEX

Notes to the financial statements

Note 1. Summary of significant accounting policies

The following are the significant accounting policies of the United Nations and the United Nations Environment Programme:

(a) The accounts are maintained in accordance with the Financial Regulations of the United Nations as adopted by the General Assembly, the rules formulated by the Secretary-General as required under the regulations, including the Financial Rules of the Fund of the United Nations Environment Programme, specific decisions of the Governing Council of UNEP and administrative issuances, and in conformity with generally accepted accounting principles.

The United Nations and the United Nations Environment Fund follow the International Accounting Standard 1 on the disclosure of accounting policies, as modified and adopted by the Consultative Committee on Administrative Questions at its fifty-fourth session;

(b) The financial statements are prepared on the historical cost basis of accounting and have not been adjusted to reflect the effects of changing prices for goods and services;

(c) Fund accounting. The accounts are maintained on a "fund accounting" basis and each fund is maintained as a distinct financial and accounting entity with a separate self-balancing double-entry group of accounts. Separate financial statements are prepared for each fund or for a group of funds of the same nature;

(d) The financial period of the Organization is a biennium and consists of two consecutive calendar years;

(e) The income and expenditure and assets and liabilities are recognized on the accrual basis of accounting;

(f) Project expenditures with respect to UNEP projects undertaken by co-operating agencies and supporting organizations are recorded in the UNEP accounts on the basis of actual expenditure of funds reported by them to UNEP. Since 1979, UNEP also recognizes as expenditures the unliquidated obligations of co-operating agencies. The unspent balances of the remittances held by agencies and organizations are recorded as advances in the UNEP accounts;

(g) Translation of currencies. The accounts of the Organization are presented in United States dollars. Accounts maintained in other currencies are translated into United States dollars at the time of the transaction at rates of exchange established by the Controller of the United Nations. In respect of such currencies, the financial statements reflect the cash, investments, unpaid pledges and current accounts receivable and payable in currencies other than United States dollars, translated at the applicable United Nations rates of exchange in effect as at the date of the statements. Differences arising from the conversion of currencies at the United Nations rate of exchange are accounted for as gain or loss on exchange. In accordance with rule 205.2 of the Financial Rules of the Fund,

losses and gains on exchange arising from the payment of voluntary contributions from Governments are recorded as a credit or debit to such contributions;

(h) Contributions. Pledges are recorded as income on the basis of a written commitment by prospective donors to pay monetary contributions at a specified time or times. Pledges received for future years are recorded as deferred income;

(i) Investments. Funds on deposit in interest-bearing bank accounts, certificates of deposit, time deposits and call accounts are shown in the statements of assets and liabilities as cash;

(j) Deferred charges. Deferred charges comprise expenditure items that are not properly chargeable in the current financial period and that will be charged as expenditure in a subsequent financial period. For balance sheet statement purposes, only that portion of the education grant advance which is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts receivable from staff members until such time as the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered;

(k) Fixed assets. Furniture, equipment and other non-expendables are not included in the assets of UNEP. Acquisitions are charged against the appropriate budget accounts in the year of purchase;

(l) Contingencies. No provision is made in the Environment Fund for repatriation grant entitlements as funds are provided for in the budget appropriations. However, provision to meet contingent liabilities for compensation payments under appendix D to the Staff Rules of the United Nations for personnel financed under trust funds and the Environment Fund has been made and is calculated on the basis of 1 per cent of net base pay;

(m) Miscellaneous income:

- (i) Refunds of expenditures charged to prior financial periods are credited to miscellaneous income;
- (ii) Monies accepted in respect of which no purpose is specified are treated as miscellaneous income;
- (iii) Uncashed cheques one year from their date of issuance are credited to miscellaneous income;
- (iv) The proceeds from the sale of surplus property are credited to the miscellaneous income of the respective funds;
- (v) The refunds from United Nations Joint Staff Pension Fund (UNJSPF) in respect of pension contributions (7 per cent of pensionable remuneration) of participants entering the Fund on or after 1 January 1967 but withdrawing within five years are credited to miscellaneous income when relating to staff separating before 31 December 1982. The UNJSPF will retain these refunds effective with the credits of staff separating thereafter; however, refunds will continue to be received until contributions of all staff separated before 31 December 1982 are processed by the UNJSPF secretariat;

(n) Trust Funds: the Environment Fund follows the general provisions of the Secretary-General's bulletin on the establishment and management of trust funds (ST/SGB/188) and also its supporting administrative instructions, contained in documents ST/AI/285 and ST/AI/286, although as indicated in paragraph 3 of document ST/SGB/188, that bulletin does not apply to such funds as the Fund of the United Nations Environment Programme, which are subject to the administrative authority of their executive heads.

Note 2. Utilization of non-convertible currencies

Expenditures on Fund programme activities during the biennium 1986-1987 (schedule 1.2), amounting to \$41.8 million, include \$8.6 million in non-convertible currencies made up of:

	<u>Equivalent in millions of United States dollars</u>
Expenditures reported by supporting organizations	6.5
Expenditures undertaken through co-operating agencies	1.0
Payments to project staff, reimbursable	<u>1.1</u>
Total	<u>8.6</u>

In addition, there were expenditures in non-convertible currencies in connection with programme and programme support staff costs equivalent to \$0.4 million. Total use of non-convertible currencies was therefore the equivalent of \$9.0 million. The currencies involved were Bulgarian leva, Chinese yuan, Czechoslovak koruny, German Democratic Republic marks, Hungarian forint and USSR roubles.

As at 31 December 1987, the non-convertible currencies cash balance held in banks for account of UNEP amounted to \$9.3 million (statement II and schedule 2.2).

Note 3. Financial reporting by co-operating agencies and supporting organizations

All co-operating agencies having UNEP ongoing projects reported their fourth quarter expenditures as at 31 December 1987, but four supporting organizations (non-governmental organizations and government institutions) holding cash advances of \$243,530.70 in total did not report their total expenditures as at 31 December 1987. The four supporting organizations were:

	<u>United States dollars</u>
(a) Ceylon Electricity Board, Sri Lanka (January-December 1987)	32 963.60
(b) National Environment Protection Council, Philippines (October-December 1987)	12 567.10
(c) Secretaría de Desarrollo Urbano y Ecología, Mexico (June-December 1987)	88 000.00
(d) Ministry of Health, Government of Bahrain, Manama (June-December 1987)	<u>110 000.00</u>
	<u>243 530.70</u>

Note 4. Accounts payable

The accounts payable balance is comprised of the following:

	<u>United States dollars</u>
Staff members	106 228
Vendors	483 315
UNDP field offices	545 622
Others	<u>107 823</u>
Total (statement II)	<u>1 243 188</u>

Note 5. Deferred charges

(a) The table below provides an analysis of the amount shown on statement II as deferred charges as at 31 December 1987:

	<u>United States dollars</u>
Education grant advances	161 777
Prepaid expenses	109 501
Advances to finance self-liquidating activities	4 354
Charges in transit from offices away from Headquarters (inter-office vouchers)	<u>867 420</u>
Total (statement II)	<u>1 143 052</u>

The portion of the education grant advance which is assumed to pertain to the scholastic year completed as of the financial statement is shown for balance sheet purposes only;

(b) The deferred charges shown on statement III in the amount of \$4,233 and on statement IV.1 in the amount of \$8,221 represent the portion of education grant advances pertaining to the scholastic year completed as of 31 December 1987 which will be charged as expenditure in the subsequent financial period.

Note 6. Inter-fund balances

The following is the breakdown of inter-fund balances as at 31 December 1987 appearing in statement II.

United States dollars

Due from United Nations funds and inter-fund accounts

UNEP general trust funds: (statement III)

Mediterranean Trust Fund	145 965
West and central African region	41 591
East Asian Seas	16 565
CITES	66 831
Environment Conservation Stamp Fund	11 054
Caribbean Trust Fund	<u>83 519</u>
Subtotal	<u>365 525</u>

UNEP technical co-operation trust funds (statement IV.1)

Environmental Management and Protection of Andean Ecosystems	23 998
Provision of Experts to the UNEP Global Resource Informational Data Base	16 644
Control of environmental hazards and promotion of chemical safety	6 472
Support to clearing house mechanisms	45 000
Provision of consultancies to developing countries	15 602
Provision of Experts to SADCC	<u>9 907</u>
Subtotal	<u>117 623</u>

Junior Professional Officers Programme (statement IV.2)

Denmark	3 471
Germany, Federal Republic of	1 392
Japan	18 161
Norway	<u>2 436</u>
Subtotal	<u>25 460</u>

<u>International Prizes in the Field of the Environment (statement IV.3)</u>	<u>2 973</u>
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<u>Special account for programme support costs (statement V.1)</u>	<u>93 349</u>
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<u>Counterpart contributions (statement VI.1)</u>	<u>211 365</u>
Total (statement II)	<u><u>816 295</u></u>

Note 7. Due to United Nations funds and inter-fund accounts

United States dollars

UNEP General trust funds (statement III)

Kuwait Action Plan	26 292
East African Regional Seas	<u>22 651</u>
Subtotal	<u>48 943</u>

UNEP technical co-operation trust funds (statement IV.1)

Industrial environmental and raw material management	<u>34 041</u>
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<u>Non-convertible currencies: counterpart contribution to the Caribbean Trust Fund (statement VI.3)</u>	<u>29 973</u>
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<u>United Nations General fund</u>	<u>2 545 902</u>
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<u>Revolving Fund (information) (statement VII)</u>	<u>88 354</u>
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<u>Non-convertible currencies: Counterpart contribution to the Mediterranean Trust Fund (statement VI.2)</u>	<u>105 561</u>
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Total (statement II)	<u><u>2 852 774</u></u>
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Note 8. Counterpart contribution to the Mediterranean Trust Fund (statement VI.2)

This amount of \$17,814 represents cancellation and surrender of prior years' obligations in accordance with financial rule 110.9.

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