

Distr. GENERAL

OPA/AC.33/21 19 July 2002

**ENGLISH** only

#### **ECONOMIC COMMISSION FOR EUROPE**

# COORDINATING UNIT FOR OPERATIONAL ACTIVITIES

FIRST REGIONAL FORUM ON YOUTH: "SECURITY, OPPORTUNITY AND PROSPERITY"

Geneva, 26-28 August 2002

# **EURASIA – THE GREAT EVOLVER**

(Prepared by Mr. Tomislav Bogdanic, Croatia)

Let me first express my deepest gratitude to our hosts who have made a considerable and noble effort to gather us here in Switzerland, on the shores of beautiful Geneva Lake, to openly discuss various striking youth problems by «bringing the stakeholders in the youth prosperity and security together, to jointly look for appropriate, effective and efficient solutions».

At the very beginning I would like to encourage present non-western European participants from Eastern Europe and Central Asia to take full responsibility for the sustainable development of our indivisible mother-continent – Eurasia. According to a historical hellenic legend, Europe was a beautiful Phaenician princess (today's south Lebanon) taken away to the island of Crete by ancient Greek mariners - her ride to New Territories symbolizes constant European turmoils, instability and change, as opposed to eastern (Asian) tranquillity, continuity and peace-loving settled livelihood. Security, opportunity and prosperity of European Youth is for many reasons indivisible from the security, opportunity and prosperity of their Asian counterparts. As quantum physics uncovered nonmaterial fundaments of matter as such a hundred years ago, so is the expected European Peace, Stability and Security simply unimaginable without related socio-economic and political relations and sustained preconditions in Eurasia as a whole. From the distant historic Afro-Asian influences on European civilization described in Martin Bernal's «Black Athena» to the «romantic» times of Marco Polo's «technology transfers», Eurasia constantly evolves as an indivisible whole, only stopped from time to time in its booming socio-economic development by non-human geopolitics and embattled short-term profit interests. Huge infrastructure projects like Eurasian railroads, highways, fibre-optics cables and satellite networks make our Great Evolver the greatest to-be construction site and investment potential in the World, and an ever-renewable employment target for its natural human resources. The only enemy to full deployment of all Eurasian human and natural capital (development «diamonds», so that it can go further beyond economic growth) is Ignorance – political, economic and social. Strategic orientation of Europe and Asia towards Knowledge is therefore their key comparative advantage in contemporary Global Economy, and we are here to develop and define sustained roadmaps for that kind of happy and sustainable future for us and for many forthcoming generations that will come after us.

As we are all here very well aware of structural problems that will be discussed on this Forum substantially form an integral socio-economic and political power-base for contemporary organized crime, militant fundamentalism and terrorism as well as for corporate misconduct and corruption on every level of social life and economy. Continuous lack of inter-generational tolerance had successfully led us to the global instability and Crisis of Confidence which generate unexpected, visible and painful, «material» consequences, again and again in the most «mysterious ways».

For that and many other related reasons, the ILO Director General, Juan Somavia, has joined the UN Secretary-General Kofi Annan and the World Bank President, James Wolfensohn, in convening a high-level policy network on youth employment. Youth Employment Network (YEN) draws on the most creative leaders in private industry, economic policy and civil society to explore imaginative approaches to the youth employment challenge. The very concept of establishing the World Youth Bank is an follow- up based upon this Joint UN-WB-ILO Initiative, as well as to the UN Millennium Summit and Highlevel Panel of the Youth Employment Network (A/54/422) recommendations.

According to recent United Nations estimates, over one billion of young women and men live in the world today. This means that approximately one person in five is between the ages of 15 and 24 years, and that youth comprise 18% of the world's population. Almost 85% of these young people live in developing countries, with 54% in Asia and Pacific alone (excluding Japan, Australia and New Zealand). ILO estimates that around 66 million of young women and men are unemployed throughout the world. This means that young people account for about 41% of the globally 160 million persons who are classified as unemployed. Throughout the world, youth unemployment rates are typically two to three times higher than the adult rates. The vast majority of the world's youth work in the informal sector, where the majority of new jobs are low paid and of poor quality so youth lack adequate incomes, social protection, security and representation. Final conclusion of ILO's «Youth and Work: Global Trends (2001)» is: «Society in general will experience the huge economic costs of underutilized human resources and the high social costs of disaffected youth, including the undermining of community cohesion and well-being. Effective institutions and integrated policies are needed to better help young people find work in conditions of freedom, equality, security and human dignity».

The main reason why the establishment of the World Youth Bank Network is urgently needed is because of the radically changed intergenerational economic position in the emerging Knowledge Economy and Networked Society: today's New Knowledge of young people is much more profitable, new-jobs creative and propulsive than the traditional socioeconomic and political experience of their elders. Today Global Youth needs its own banking and financial institutions so as to effectively and efficiently open more new jobs for all social and generational groups, because Youth is a fundamental global development resource which has to become recognized as a locomotive and a key vehicle for the worldwide socioeconomic development. In other words, socio-economic cost of Youth Unemployment is far too high and not sustainable from the point of view of the modern Global Capital, Market and the division of Labour. This is why it is being said that the Real New World will have to be based upon the Real New Agreement, e.g. our vision of «Enlargement of the Bretton Woods Institutions» by establishing of the World Youth Bank Network (together with its related institutions and agencies) is a conditio sine qua non for the full implementation of the UN-WB-ILO global Youth Employment Network (YEN). WYBN is based upon the conceptual draft «Theory of Intelligent Banking» and the preparatory set of Global Youth declarations, acts and bills already known as «Global Youth Blue Papers», adopted at the World Assembly of Youth's «European Youth Dialogue» summit, 23-28. March 2002, Brijuni islands, Croatia (www.w-yb.org).

# Tomislav Bogdanic, Excerpt from the conceptual draft «Theory of Intelligent Banking»:

"Revolutionary expansion of Global demand for financial services of various kinds is the undoubted contemporary economic fact, particularly affected by the number of extraordinary powerful driving forces – deregulation and re-regulation, extended competition, disintermediation, securitization, products and services innovation and the «quantum leap» in information-communication technology development and its' everyday implementation (ICT).

Our Digital World and Knowledge Society are being founded on the New Economy which surrounds us with Information Appliances and Intelligent Technology; more and more we live in Hyper Space, communicate by Meta Texts through New Protocols within our Virtual Communities isn't it the right time to change our banking and financial habits and our economic behaviour in general?

The most conservative segment of the existing economic system is most assuredly its banking part. But, as every single part of our lives and environment is in radical transition under the galloping influence of revolutionary information-communication technology (ICT) changes, so is the global banking system as well. With information e.g. knowledge as a new constituent pillar of the New Economy ("new" because today it can be quantified!), contemporary banking on any level (global, regional, national, local) need not be only competitive, or even strategic – it must become "knowledge-intensive" e.g. intelligent banking. New banking that undergoes constant changes (constantly adopts to changes and that is why it has to become "intelligent" – according to sustainable "learning banks" development concept) is an "utopia" unthinkable for our traditional bankers and financial experts, but it is an unavoidable economic innovation that will represent a core fundament of the oncoming new Information Society based upon "smart money"

Whilst in obsolete financial patterns general lack of interest produced lack of knowledge on great scale, in our new Digital World this fundamental relation is quite opposite: lack of knowledge causes lack of interest! Cross-border free information flow simply does not allow any society in the World today to stay "landlocked" – but is our economic system fully prepared for the intriguing challenges of the New Knowledge? Are our banking and financial resources fully developed and moved in any sustainable direction?

Anyway, besides all revolutionary changes that we are witnessing today, some things never change - economic sovereignity of Global Youth is, and always will be, based upon the supply and accessibility of capital (Walter Bagehot, "Lombard Street", 1873, on England's economic glory) ... inner logic of contemporary capital urges for investing in new ideas, new projects as to produce new competitive and profitable knowledge, intensive investment in Youth in general – money stuck in obsolete banks and state budgets is extremely expensive and counterproductive if it does not go to these new markets very quickly ... "old-fashioned traders trade on their own money" (capital) and this is another thing that will never change – capital resources on every level are more that sufficient for Global Youth to "join in the band" of the global monetary system and only by doing so the global monetary system will become fully profitable and productive for all!

Obstacles to Global Youth on their way towards Global Capital is the wicked economic game of old monetary structures who does not allow Public Capital to emerge, but want to keep global capital funds tightly in their own hands, no matter it loses value day by day, and by doing that they unknowingly but permanently undermine the unique structure of Global Monetary System in general and all its constitutive parts ... Direct Youth Investment (DYI) is the only way out of the "vicious circle" of decline for the Global Economy and the World Youth Bank is that sustainable socio-economic shortcut ...evolution of global banking and financial sector has a great impact on prominent public policy issues and that is why we have to rethink how the UPRISING YOUTH POWER fits into the totality of global finances system innovatedly empowered by Youth Banking strategies, global financial market will constitute of five principal dimensions (CMPTC model) which will bring a much higher level of complexity to the existing web of totally interconnected socio-economic relations:

1	CLIENT
2	MARKET
3	PRODUCT
4	TECHNOLOGY
5	CULTURE

Youth Banking system's Strategic Targeting Method and identifying the specific sources of its competitive, strategic and intelligent advantages will be of the utmost priority to the World Youth Bank Network, if it wants to become a successful global banking and financial player ... to develop in that direction, WYB will perform regular "WYB Environment Scans" as a top priority to identify potential changes, especially in the regulatory settings, which includes prediction of strategic moves by competitive players so as to implement its key advantages in the global market ... WYB Network must have much larger social benefits than social costs, and to meet that requirement, it has to position itself intelligently in the complex Global financial sector and to create, project and develop an unambiguous strategic profile of global Youth banking system, represented in the World Youth Bank Network ... "

### <u>Tomislav Bogdanic</u>, »Concept of Youth as a Global Banking and Financial Resource»:

The unemployed Youth, at a global, regional, national and local level is a respectable labour resource. No only that. YOUTH is a respectable economic, social, political, financial, security, intelligence, and cultural POWER (as the UN Secretary-General Kofi A. Annan said in his "Global Alliance for Youth Employment - Recommendations of the Secretary-General's High-Level Panel on Youth Employment" -"In the next ten years 1.2 billion of young women and men will enter into working age population, the best educated and trained generation of young people ever, a great potential for economic and social development").

We daily witness the emergence of new knowledge economies and with its networked societies making of a Global Digital World. We, the Global Youth, have a deep feeling of being "left behind", and think that the right time has come for the full development of the youth banking & financial potentials. Let us create a GLOBAL YOUTH BANKING & FINANCIAL NETWORK (GYBFN)! Only when such a global youth financial potential is widely recognized, can civil youth banking institutions be established on national, regional and global levels. Youth Banking Sistem can insure «an effective promotion of enterpreneurship among young women and men»; it can provide a better know-how and information on market opportunities; it can organize training in business skills; it can access the sources of capital and financial services; and finally it can become a mentoring service to support other business activities.

From our own experience, as well as of those of us who participated at the World Youth Forum in Dakar, Open Up Conference on Social Exclusion held in October 2001 in Stocholm, SEE Youth Policy Forum in October 2001 in Sofia and many other international meetings and conferences, we know that as long as young people do not have financial and economic independence their elders will make them feel overly dependent on the obsolete yesterday's world.

How can a young computer-entrepreneur convince a conservative, traditional banker, to really believe in the financial efficiency of his "virtual company" or "paperless eBanking facilities" and give him a credit or other kind of financial support? No chance, today! And imagine how many new jobs could be opened throughout the world through the GLOBAL YOUTH BANKING & FINANCIAL NETWORK (GYBFN)! And how many new ideas could be adopted and financially supported, by this new approach towards the new young generations?! And how many technology transfers could happen in the developing and non-developed world, with this new mode of thinking and tolerant intergenerational attitude?!

The key issue of the "Croatian National Youth Empowerment Action Programme" is the establishment of a Youth Bank in the Republic of Croatia followed by the establishment of similar banks in other countries of the Region, and of the World. We have developed an original plan for low-cost founding of such a bank in Croatia, assuming the support of the Croatian Government, as well as the expected "help from our friends" abroad. Youth Bank is supposed to be a special financial agency, managing money without extra-profits for its founders (NYC members). It will be dedicated to professionally solve youth problems of unemployment, education, permanent health-care, housing, entrepreneurship, career development and other. The basic objective of the Youth Bank is to prepare young people for the challenges of the life-long competition challenges on the labour and capital market.

The financial services of the Youth Bank will be empowered by formal and informal life-long education practices and training programs. The Bank will also supply youth with consulting and mentorship capabilities, as well as other forms of support to unemployed, startup entrepreneurs and services to the youth in general.

The Youth Bank will adopt permanent management and monitoring system in order to achieve the needed full transparency in handling public, state and private funds deposited in it. It is particularly worthwhile to mention that the Youth Bank is supposed to play an important role in building up a sustained culture of savings.

Balkan Regional Youth Bank (supposed to be located in Sarajevo, Bosnia and Herzegovina), as a special financial agency, may display an even broader social role. It can be a powerful tool to promote cooperation among nations and achievement of the long-term peace in this troubled region.

The described model could be a new way to support the financial independence of young people throughout the world. A scheme of the GLOBAL YOUTH BANKING & FINANCIAL NETWORK (GYBFN) system could be a kind of a contemporary "Marshall plan" for many developing economies (with Youth becoming thair own «marshalls» this time, «without waiting for Governments to tell them what to do»).

Youth Banks would finance a broad spectrum of original educational programs, which are generally known under the term "accelerative learning". In this respect, CNYC founders have a positive experience with the "Method for Teaching Economics, Management and Accounting" of Dr. Milan R. Juranovic (the method is supported by eighteen U.S. copyrights (1982 - 2001) and two U.S. paten registrations (1999 - 2002). As a further reference, this method is cited in SAP Solutions 2001 and is used in IBM Business Courses (Zagreb, 2001), etc.

Finally, we think that Youth in general is a key security and prevention issue in today's world. Modern technologies are readily accessible to millions of youngsters who feel betrayed and abandoned by those elders who still teach their obsolete socio-economic theories. The key aspects of todays electronic, nuclear and space security sistems are among everyday realities of the young people and their real or "virtual occupations". Let us be aware of the power-impact of this young human resource. This is why our Croatian concept of employment is based on the premise of financial independence of the Youth. In this way we can accelerate our common march thowards the Global Socio-Economic Security and development based on Knowledge, InterCultural and InterGenerational tolerance and understanding.

#### Tomislav Bogdanic,»Projecting Our Common Future!»:

One thing is obvious beyond any doubt — our World is becoming more and more unmanageable every day! It is becoming more complex, more sophisticated, more exclusive and less comprehensive, less transparent, less ethical — it becomes more insecure and less democratic with its every revolving turn around the Sun. In such a nonsustainable social context, we will soon be all in the same position, some sooner and some later.

But, whilst grown-up people, who are fully responsible for their doings, are in a position to change the way things are going, we, the Global Youth, are not. We are totally dependent on our elders until we become elder too! This pattern of intergenerational socioeconomic relations has to be changed immediately, if we really want to become a driving social force for our common sustainable Future (and everybody expect from us to be so). This is why we have prepared this Act, so as to unite Global Youth Power in a new, transparent and sustainable manner, related to all everyday consequences of the ICT revolutions that are taking place all over the world now. This Act is based upon various UN, ILO, WB, etc. Recommendations, resolutions, declarations, annual reports facts & figures, etc. but also on our own official statements and documents: "Global Youth Declaration of War against Ignorance", "Bill of Global Youth Rights", "Global Youth Code of Ethics" and the "Declaration of Social Interdependence, Economic Sovereignty and Financial Independence of Global Youth".

For that and other reasons, we have decided to start the process of establishing the World Youth Bank Network, our own public capital global venture, designed to promote and implement total empowerment of Youth and Civil Society, for full employment on every level and real equal rights for all human beings on this Planet.

#### BWI & WYB Network Common Pretext

Bretton Woods Institutions (World Bank Group, International Monetary Fund, GATT /World Trade Organisation) and World Youth Bank Network have one crucial thing in common – the social pretext.

While former global institutions were established at the very end of the World War II by an agreement between victorious Allied national governments in Bretton Woods resort, New Hampshire (USA) in 1944 (officially: "United Nations Monetary and Financial Conference"; attended by delegations of 44 states), the later is going to be established during the War Against Terrorism global Allied campaign, following the Recommendations of the "Brijuni Global Youth agreement Act" adopted by National Youth Councils and various international civil and youth organizations/institutions on Brijuni Islands in Croatia (Europe), during the World Assembly of Youth's regional youth conference "European Youth Dialogue", attended by Youth representatives from all over the World.

Bretton Woods agreement was projected for supposed post World War II stable and secure international socio-economic and political conditions after the (bloody and nuclear) defeat of nacism/fascism on global level, but Global Development obviously did not entirely go in the expected direction - today's World is unstable, unpredictable, complex, dynamic and undergoes constant and everlasting changes. This is why our New Global World requires New Global Institutions, as an sustainable update/upgrade and broadening of existing ones, one of

whom will most assuredly be the World Youth Bank which starts its process of establishing immediately.

# WYB's Anti-ignorance based Concept of Sustainable Development

Bretton Woods Institutions were founded on traditional anti-war development concept, with Peace and Coexistence as its leading strategies (but with Cold War and Non-Alignment as its consequences!). In today's radically changed conditions and preconditions, the New State-of-the-World Affairs require a basically new type of management – recent terrorist threats of various kinds, types and range have shaken the very foundations of neoliberal Global Architecture, they have deepened our everyday fears and ruined our shaky confidence in existing traditional national and global institutions. We, the representatives of the Global Youth, have concluded that the main threat to our security in general is Ignorance-as-such, because it is definitely a root of all other evils, violence and terror on our unique planet. Our common "Global Youth War against Ignorance Declaration" is, for that reason, our "new global Youth strategy common ground" and the supreme public statement of our devoted dedication to Knowledge, Common Good, Truth and Justice which will lead us in all our further common sustainable development activities (be it social, economic or any other).

Global Security and Interculturalism, being the leading strategy policies of today's World, have put an extraordinary challenging task before the whole mankind, but Global Youth feels unjustly excluded from it today. Why is that so? Because social exclusion of Youth is an intergenerational and structurally unresolved thousand years' problem of the World from its very beginning to nowadays! As contemporary revolutionary ICT development has prepared pathways for the Intelligent Human Civilization of the Future, it is high time for us now to start dealing with the unresolved problems of the past that are permanently ruining our Common Future, and even now the future of oncoming generations as well! And one of these crucial Global Problems of Today, one that is becoming more and more evident and is burdening us more and more with each passing day, is the multicomplex problem of Youth Exclusion on almost every social level (unemployment, underemployment, permanent growing-up crisis, child labour, youth abuse, undereducation, health undercare, insecurity, etc).

# WYB's Civil Banking Concept -

# Civil Society and Public Policies need new forms of Public Capital

Innovative, creative and intelligent merger of global, regional, national and local state and private capital funds in a new form of Public (civil) Capital is the very core of the Civil Banking Concept of the World Youth Bank Network. Sustained unification (capital quantum fusion - CQF) of the financial powers of traditionally divided social forces will most assuredly represent the "new turning point and quantum-leap ahead" for present World's declining, unjust, nontransparent and nonethical, generally speaking non-manageable, present economic system.

At this point, we have to remember UN Secretary General's Kofi Annan's words about the new, totally intelinked socio-economic environment of our new ICT World: "The United Nations once dealt only with Governments. By now we know that peace and prosperity cannot be achieved without partnerships involving Governments, international organizations, the business community and civil society. In today's world, we depend on each other."

As national states and Governments have their global financial interests represented in BWI and other international institutions, and as private enterpreneurship and businesses have their interests covered by commercial and other financial and banking systems, new emerging Civil Society and Global Youth will establish its own Global Youth Civil Banking & Financial Network (GYCBFN) represented by the World Youth Bank Network, because it is the only reasonable pathway for:

- Global Youth to develop its own sustainable Future,
- Civil Society to develop into a reliable socio-economic driving force of the oncoming Knowledge Society based upon the New ICT-intensive Economy, and
- Existing Global Institutions (BWI, etc) to transform into a "human-friendly" global sustainable economic environment.

Simply speaking, World Youth Bank is "good for business", but this time with young people on the top as its leading human capital asset and its leading "intelligent capital" resource! World Youth Bank Network will be founded by Youth, managed by Youth, it will permanently develop Youth in all aspects and will always belong to its sovereign stakeholders - the Global Youth! As an open democratic public structure and interactive public communications network, established by the World's National Youth Councils, other Youth and Civil Society organizations and institutions, the World Youth Bank Network (once established and fully operational), will have the institutional power of the umbrella Global Youth & Civil development Institution and will represent an earthly socio-economic "space-shield" for Global Youth and Civil Society forever!

# <u>Public (civil) Capital's "Full-employment" development strategy & public investment policy</u>

Public (civil) Capital is to become a global "market maker" and, according to its socio-economic preconditions, the only sustainable "global employer", speaking in terms of its "full-employment for all" capital development strategy concept! In the existing traditional global financial and economic system, new capital has always produced new unemployment waves as its "natural" consequences. But, as in today's Global Digital World only new jobs create new capital (especially the most propulsive forms of intellectual capital), "new jobs creating capital development public policy" of WYB is the only way out of the "viscious circle of poverty" that our "good old World" is unstoppedly slipping into.

"New jobs creation" in present totally changed global economic conditions cannot be really sustainable if it continues to be "spontaneous", anarchy-driven, sporadic, selective, political-ideology intensive e.g. ruled only by the "sacred laws" of competitive and exclusive free-market economy. Intensive investment in systematic education and healthcare are the core foundations of any *intelligent job creation strategy* (be it either global, regional and local or state, private and civil). Sustainable intensive development of the "new intelligent capital" and new forms of its sustainable management are the key vehicles of world's sustainable development in general as well!

<u>Youth & Civil Global Banking System –</u> a sustainable management tool for qualification of social interest Youth Global Banking does not aim to separate interests of Youth and elders, but to unite them in a new and sustainable economic form – its aim is to produce New Social Sinergy by developing intelligent, transgenerational and sustainable system of the New knowledge-intensive Economy. Basically speaking, monetary system in general only represents an social agreement, an agreement traditionally prepared by elders, and this initiative for revolutionary disintermediation between Youth and financial funds/assets represents only Global Youth's claim for their legal and human right to equal social participation as a Road Map towards the participative democracy of the future, in this form strictly from the financial aspect of it. So, right to sustained and institutional Youth Banking represents in its core the Global Youth Right to free and democratic participation in all social processes that concerns them as free human beings.

Civil Banking concept represents the new sinergy of totally interconnected ideas (knowledge, information) and capital social forces in a brand new form of institutional "intelligent development management system" of WYB. Civil Banking will represent a wide broadening of the traditional banking concept based strictly on financial interests and exchange rates – in Civil Banking system the public social interest is of utmost importance, with financial indicators only as a "conceptual service" for sustainable and intelligent social development. This is why the development of methodology and technology for the quantification of social interest will be the top development priority of the World Youth Bank Network and its belonging institutions.

#### Conclusion and the implementation procedure

Global Youth require direct access to global finances, as UN Secretary General Mr. Kofi Annan has recently stated in his Recommendations for establishing the Youth Employment Network, "without waiting for Governments to tell them what to do"! Educated young people from the developed countries feel the burden of responsibility for their less happy young friends in less developed (undeveloped, underdeveloped, transitional, etc) countries and societies, but urgently require fast access to low-cost funds through dismediation process on all levels (especially economic).

Establishing of the World Youth Bank Network is a global "gold-mine" for the creation of thousands of new jobs for young people, a new global public finances platform for producing new "intelligent markets" in every part of the World and by this producing even more tens of thousands of new jobs worldwide, etc. Youth Global Banking with its Civil Capital concept (Real Public Development Funds) guarantee a sustainable development not only for exclusive segments of global population, but in the new form of intelligent sustainable development for all. As contemporary socio-economic theory proved without any doubt: there is an economic minimum needed for the development of democratic processes in any society, and the World Youth Bank Network is projected to be that civil tool on global level!

We have found obvious and objective needs for establishing of the World Youth Bank in ILO's «InFocus Programme on Skills, Knowledge and Employability» (Working paper No.1, *Enterprise-based youth employment policies, strategies and programmes*, 2001): «Finally, the review of youth enterprise strategies and programmes indicates a range of possibilities for financing such activities, *but no common or consistent theme*. In some cases, donor funds support programme implementation, whilst in others governments directly or

indirectly support these efforts... Most youth enterprise promotion programmes require a long-term commitment of funds. Self-financing is unlikely in that most young people with business ideas have insufficient funds to pay for the full costs of training and advice... Broader development programmes appear to require more funds over a longer period of time. In many cases, those programmes that have survived over a long period of time have done so by mixing their funding sources. In these cases, funds and other resources use a combination of government support, donor funds, private sector involvement, community support and participation by young people themselves».

Today, we are witnessing two parallel global processes: an urgent need for establishing of the intercontinental system of Integral Global Security and forming of regional, continental Unions (American Republic had started this process 200 years ago on its «free» continents, European Union is finally enlarging and is currently «in the making of», African Union is in transition from previous Organization of African Unity, Asian and Pacific Unions will surely follow soon, etc). According to relevant official estimates, Security will be the most profitable business of the future (as it always was in the past, but this time on different, sustainable grounds of «Total Integral Security») and *Employment will be the top security agenda of the forthcoming «decent work generations»*. Therefore, we must be fully aware today that employment, and especially Youth Employment, is the «hottest potato» of every National Security System today and at the same time that by our way of solving this problem we will be remembered and judged by the future generations. So, let's stick together with our hosts and friends at this Forum to solve our common task here and most assuredly the «hottest» socio-economic and security topic in our contemporary world – *the challenge of full youth employment!*