

Recognizing that alternative and new forms of international investment, scientific and technological exchange and equity and non-equity co-operation, including joint ventures, should contribute to sustained growth and development world wide, particularly in developing countries,

1. *Calls* for the further strengthening of the role of the Commission on Transnational Corporations and the United Nations Centre on Transnational Corporations, as the focal points within the United Nations system for issues related specifically to transnational corporations and for co-ordination with other intergovernmental bodies and secretariats on all matters in that regard;

2. *Emphasizes* the need to enhance the work of the Centre in providing consultative, advisory and other types of technical assistance to developing countries, in conducting analytical research and studies and in gathering and disseminating information related to the development of alternative and new forms of international investment, scientific and technological exchange and other co-operative arrangements, including joint ventures, pertaining to the operations of transnational corporations, particularly in view of the development needs of the developing countries;

3. *Requests* the Secretary-General to report to the Commission at its fifteenth session on the implementation of the present resolution, including the improvement of co-operation and co-ordination within the United Nations system in accordance with the mandate of the Centre.

*39th plenary meeting
27 July 1988*

1988/58. Strengthening the role of the Commission on Transnational Corporations and the activities of the United Nations Centre on Transnational Corporations in support of developing countries

The Economic and Social Council,

Reaffirming its resolutions 1908 (LVII) of 2 August 1974 and 1913 (LVII) of 5 December 1974 on the impact of transnational corporations on the development process and on international relations,

Noting the reports of the Secretary-General submitted to the Commission on Transnational Corporations at its fourteenth session,¹⁶

Noting also the important contribution made by the Commission and the United Nations Centre on Transnational Corporations to furthering the understanding of the operations of transnational corporations and the effects of their activities on developing host countries and on the international economic situation,

¹⁶ See *Official Records of the Economic and Social Council, 1988, Supplement No. 7 (E/1988/17), annex II.*

1. *Reaffirms* the validity of the mandates of the Commission on Transnational Corporations and the United Nations Centre on Transnational Corporations;

2. *Emphasizes* the need for the Centre to reinforce its role in strengthening the capacity of developing host countries in their dealings with transnational corporations by providing, through its technical co-operation programme, advisory services to those countries at their request, and urges all funding agencies of the United Nations, in particular the United Nations Development Programme, to co-operate actively in that task;

3. *Requests* the Centre to continue its studies on political, economic and social issues and on the global trends and determinants of the flow of foreign direct investment and the impact of those trends and the expansion of transnational corporations on developing countries;

4. *Requests* the Centre, in continuing its work in the area of transnational corporations in services, to prepare, in co-operation with the appropriate organs, organizations and bodies of the United Nations system, a comprehensive report on the relationship between developing countries and transnational corporations in services from the perspective of developing countries;

5. *Reaffirms* the importance of continuing consideration of the issues related to the activities of transnational banks and their corporate strategies and the different mechanisms currently envisaged to alleviate the debt problem and their potential impact on the capital accounts of developing countries; in that context, consideration should also be given to the effective repayment capacity of debtor developing countries, allowing for the maintenance of satisfactory growth in their economies;

6. *Recognizes* that debt other than bank lending, such as supplier loans and export credits handled by transnational corporations, is of concern to developing countries, and requests the Centre to study such forms of debt comprehensively, with a view to making concrete proposals on ways and means of making the modalities and terms of payment comport with the capacity of developing countries to pay and with their growth and development process;

7. *Expresses concern* that some transnational corporations have relocated environmentally dangerous operations and processes in developing countries, and requests the Centre to intensify its study of the environmental impact of the operations of transnational corporations in developing countries and to provide technical assistance to developing host countries, at their request, for the development of adequate environmental protection policies relating to the operations of transnational corporations;

8. *Requests* the Centre to assist in the preparation of the report of the Secretary-General on illegal traffic in toxic and dangerous products and wastes in accordance with General Assembly resolution 42/183 of 11 December 1987 and in the expeditious publication of the fourth issue of the *Consolidated List of Products*

Whose Consumption and/or Sale Have Been Banned, Withdrawn, Severely Restricted or Not Approved by Governments;

9. *Also requests* the Centre to study the role of transnational corporations in the least developed countries in a comprehensive manner, and requests the Secretary-General to submit a report thereon to the Commission on Transnational Corporations at its fifteenth session;

10. *Reiterates* the need for the Centre to intensify its technical co-operation with host developing countries, at their request, in dealing with transnational corporations in services;

11. *Reiterates also* the importance of the expeditious completion of the code of conduct on transnational corporations, and requests the Secretary-General to continue to assist the Chairman presiding at the special session of the Commission in implementing the tasks assigned to him by the Economic and Social Council in resolution 1987/57 of 28 May 1987;

12. *Requests* the Secretary-General to report on the implementation of the present resolution to the Commission on Transnational Corporations at its fifteenth session under the appropriate agenda items.

*39th plenary meeting
27 July 1988*

1988/59. System-wide medium-term plan for the advancement of women: equality, development and peace

The Economic and Social Council,

Recalling General Assembly resolution 40/108 of 13 December 1985, in which the Assembly endorsed the Nairobi Forward-looking Strategies for the Advancement of Women,¹⁷

Affirming the interrelationship of the objectives of the United Nations Decade for Women: Equality, Development and Peace as regards the advancement of women and their full integration in political, economic, social and cultural development and that the objectives of the Decade, in conformity with the Nairobi Forward-looking Strategies for the Advancement of Women, should remain in effect in the operational strategies for the advancement of women to the year 2000,

Referring to the Convention on the Elimination of All Forms of Discrimination against Women,¹⁸

Recalling General Assembly resolution 37/63 of 3 December 1982, in which the Assembly proclaimed the Declaration on the Participation of Women in Promoting International Peace and Co-operation,

Bearing in mind paragraphs 311, 338 and 339 of the Forward-looking Strategies, outlining measures to improve system-wide co-ordination of activities for the advancement of women in the implementation of the Strategies,

Recalling Commission on the Status of Women resolutions 1987/1 of 16 January 1987 on participation of women in promoting international peace and co-operation and preparation of the United Nations medium-term plan for the period 1990-1995 and 1987/2 of 16 January 1987 on women and equality and preparation of the United Nations medium-term plan for the period 1990-1995,¹⁹

Affirming its determination to give adequate attention to all the goals of the United Nations Decade for Women: Equality, Development and Peace,

1. *Urges* all United Nations bodies, including the regional commissions, and the specialized agencies that have not yet done so to develop and implement comprehensive policies for the advancement of women and to incorporate them in their organization's medium-term plans, statements of objectives, programmes and other major policy statements;

2. *Requests* the Secretary-General, in his capacity as Chairman of the Administrative Committee on Co-ordination and within existing financial resources, to initiate the formulation of a system-wide medium-term plan for the advancement of women, directed towards the objectives of equality, development and peace, for the period 1996-2001, taking into account the priorities recommended by the Economic and Social Council, the provisions of the Nairobi Forward-looking Strategies for the Advancement of Women and the views and decisions of the governing bodies of the organizations of the United Nations system, including the regional commissions, on the content of the plan, as well as experience in developing the system-wide medium-term plan for women and development for the period 1990-1995;

3. *Recommends* all United Nations bodies, including the regional commissions, and the specialized agencies to take Commission on the Status of Women resolutions 1987/1 and 1987/2 into account in the implementation of the system-wide medium-term plan for women and development;

4. *Requests* the Secretary-General to report on the implementation of the present resolution to the Economic and Social Council at its first regular session of 1989, through the Commission on the Status of Women.

*39th plenary meeting
27 July 1988*

¹⁷ *Report of the World Conference to Review and Appraise the Achievements of the United Nations Decade for Women: Equality, Development and Peace, Nairobi, 15-26 July 1985* (United Nations publication, Sales No. E.85.IV.10), chap. I, sect. A.

¹⁸ General Assembly resolution 34/180, annex.

¹⁹ See *Official Records of the Economic and Social Council, 1987, Supplement No. 2 (E/1987/15)*, chap. I, sect. C.