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**Preparatory Commission for the
International Criminal Court**
Working Group on Financial Issues — Financial Rules
8-19 April 2002
1-12 July 2002

**Proposal submitted by the Philippines concerning rules
109.1 (b), 109.2, 109.3 (a), 109.4 and 109.5 (a) of the draft
financial rules as contained in document
PCNICC/2002/WGFI/RT.1/Rev.1**

Rule 109.1 Policy

...

(b) The Registrar shall ensure, including by establishing appropriate guidelines and by selecting **reputable financial** institutions ...

Rule 109.2 Investment ledger

Investments shall be recorded in an investment ledger, which shall show all the relevant details for each investment, including, for example, face value, **cost of the investment**, date of maturity, place of deposit, **market value of the investment from time to time as reflected in the account statements provided by the relevant financial institution**, proceeds of sale and income earned. **A record of all account statements received from financial institutions relating to any investment shall be maintained.**

Rule 109.3 Custody of investments

(a) All investments shall be made through, and maintained by, **reputable financial** institutions designated by the Registrar.

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Rule 109.4 Income from investments

(a) Income **derived** from General Fund investments shall be credited to miscellaneous income.

(b) Income derived from Working Capital Fund **investments** shall be credited to miscellaneous income, as provided for in regulation 6.4.

(c) Income **derived** from investments pertaining to trust funds, reserve and special accounts shall be credited to the trust fund, reserve or special account concerned.

Rule 109.5 *Gains and losses*

(a) All investment **gains or losses realized at maturity or sale of such investment** must be **immediately** reported **by** the Registrar. The Registrar may authorize the writing-off of investment losses with the approval of the Committee on Budget and Finance. **At its request, the Committee on Budget and Finance shall be provided with the official copies of the relevant investment ledger and all account statements received from financial institutions relating to such investment.** A detailed statement of investment **gains or losses** shall be provided to the Presidency, to the Assembly of States Parties **through the Committee on Budget and Finance**, and to the Auditor.

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