



General Assembly

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Preparatory Committee for the International Conference on Financing for Development

Resumed third session

15-19 October 2001

Agenda item 2

Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development

Technical notes

Note by the Secretary-General

1. The Preparatory Committee for the International Conference on Financing for Development held the first part of its third session in New York from 2 to 8 May 2001. On 8 May, at its 4th meeting, the Preparatory Committee requested the Financing for Development Coordinating secretariat to prepare a series of “technical notes” related to issues falling under the substantive agenda for the Conference, on the understanding that such reference notes were to consist of the factual, concise listing of existing proposals in a given topic, and were not to contain any analysis, comparisons, judgements or recommendations. The Bureau of the Preparatory Committee was entrusted with drawing up criteria for the selection of the topics and was to finalize the list. At its meeting on 15 June, after consulting with members of the Preparatory Committee, the Bureau delivered to the Coordinating secretariat the following list:

1. Existing proposals for enhanced international cooperation on tax matters.
2. Existing proposals for international cooperation to combat corruption, including repatriation of illegally transferred funds to the countries of origin.

3. Existing proposals for innovative sources of finance.
4. Existing proposals to promote the increased and more effective participation of developing countries in the trade and financial decision-making processes.
5. Existing proposals for improved or new processes for coordinated debt restructuring (prevention and treatment of debt problems) in order to sustain growth and support economic and social development.
6. Existing proposals to increase market access to exports of developing countries.
7. Existing proposals on bilateral and multilateral investment agreements and practices towards codes of conduct on transnational corporations and Governments with respect to foreign direct investment.
8. Existing proposals on financial crisis prevention, including operation of early warning systems and transparent and predictable international financial markets.



9. Existing proposals to ensure availability of sufficient international liquidity in order, inter alia, to avoid unnecessarily recessive adjustment processes.
 10. Existing proposals on strategies for expanding access to microcredit and for assisting current microcredit beneficiaries in gaining access to the formal domestic banking sector.
2. The corresponding technical notes have been put together by the Coordinating secretariat in close collaboration with, and with the generous assistance of, staff from various institutions and other relevant stakeholders engaged in the financing for development process. They are presented as individual addenda to the present note.
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