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Conference of the Parties to the Convention on Biological Diversity Sixteenth meeting Cali, Colombia, 21 October–1 November 2024 Agenda item 18 Diverse values of biodiversity

Decision adopted by the Conference of the Parties to the Convention on Biological Diversity on 1 November 2024

16/14. Review of findings from *The Methodological Assessment Report on the Diverse Values and Valuation of Nature* of the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services and their implications for the work undertaken under the Convention

The Conference of Parties,

Recalling the preamble to the Convention on Biological Diversity,¹ in which the Parties acknowledge that they are conscious of the intrinsic value of biological diversity and of the ecological, genetic, social, economic, scientific, educational, cultural, recreational and aesthetic values of biological diversity and its components,

Recalling also its decision 15/19 of 19 December 2022,

Emphasizing the fact that the diverse value systems and concepts are recognized and considered in the Kunming-Montreal Global Biodiversity Framework,² including, for those countries that recognize them, the rights of nature and the rights of Mother Earth as an integral part of the successful implementation of the Framework,

Emphasizing also that Target 14 of the Framework calls for the full integration of biodiversity and its multiple values into decision-making at all levels and across all sectors,

1. Welcomes The Methodological Assessment Report on the Diverse Values and Valuation of Nature of the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services, including its summary for policymakers and its key messages, and notes its relevance to the work undertaken under the Convention on Biological Diversity and to the implementation of the Kunming-Montreal Global Biodiversity Framework;

2. *Notes* the relevance of the findings of the assessment, which calls for the recognition and consideration of integrating diverse knowledge and value systems, valuation methods and concepts and world views of nature in policymaking and decision-making to leverage a transformative change towards sustainable and just futures for people and nature, and thus for the

¹ United Nations, *Treaty Series*, vol. 1760, No. 30619.

² Decision 15/4, annex.

implementation of the Framework adopted under the Convention, including its goals and targets, the 2050 vision for biodiversity³ and the 2030 Agenda for Sustainable Development;⁴

3. *Recognizes* the relevance of the assessment as an important input for the implementation of the programme of work on Article 8(j) and other provisions of the Convention related to indigenous peoples and local communities to 2030^5 and the joint programme of work on the links between biological and cultural diversity;⁶

4. *Encourages* Parties, and invites other Governments at all levels, relevant organizations, indigenous peoples and local communities and stakeholders, to make use, as appropriate, of the information contained in the assessment in their implementation of the Convention and the Framework, including in planning, monitoring, reporting and review, including through the update and revision of national biodiversity strategies and action plans, and in the preparation of the seventh and subsequent national reports;

5. Also encourages Parties to develop capacities, as appropriate, to take into account and consider the findings of the assessment in relevant national implementation processes, including the use of the proposed methodologies for measuring progress in national implementation, and urges developed country Parties, other Parties and other Governments in a position to do so, as well as relevant organizations, to provide support to developing countries in this regard, including through capacity-building, financing and technology transfer;

6. *Further encourages* Parties, according to their national needs, capacities and circumstances, and in accordance with relevant international obligations, to take, as appropriate, steps to:

(a) Address the diverse values of nature in ongoing and new valuation processes, including as part of ecosystem assessments, while recognizing, given the diversity of social, economic and ecological contexts, that there is no one-size-fits-all valuation method and that available valuation methods may be adapted to address local realities;

(b) Meaningfully include the diverse intrinsic, relational and instrumental values of nature in decision-making;

(c) Support and develop participatory processes to promote various sustainability pathways;

(d) Consider undertaking an assessment of diverse values when developing measures to support the implementation of Target 14 of the Framework;

7. *Encourages* Parties, and invites other Governments, to ensure the full and effective participation of indigenous peoples and local communities, women, youth and persons with disabilities, in line with Targets 22 and 23 of the Framework, in incorporating diverse intrinsic, relational and instrumental values of and perspectives on biodiversity and knowledge systems in decision-making.

³ Ibid., sect. F.

⁴ General Assembly resolution 70/1.

 ⁵ Decision <u>16/4</u>, annex.
⁶ <u>UNEP/CBD/COP/10/INF/3</u>, annex I, and decision <u>15/22</u>, annex.