



Economic and Social Council

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For decision

United Nations Children's Fund

Executive Board

First regular session 2025

4–7 February 2025

Agenda item 8

Draft decision submitted to the Executive Board

Extension and expansion of the Vaccine Independence Initiative and its revolving fund

The Executive Board

1. *Recalls* the establishment of the Vaccine Independence Initiative in 1991, and the periodic approvals by the Executive Board to extend the Initiative at five-year intervals from 1991 through to 2025 (decisions 1996/17, 2000/14, 2005/12, 2010/15, 2015/5 and 2020/4) and to expand its scope (decision 2015/5);
2. *Approves* a five-year extension of the Vaccine Independence Initiative for the period 2026 to 2030;
3. *Also approves* the amendment of the authorized capitalization of the core revolving fund from \$100 million to \$250 million, subject to the availability of specific-purpose contributions;
4. *Further approves* the establishment of an additional dedicated high-impact window (revolving fund), with an authorized capitalization of \$200 million, subject to the availability of specific-purpose contributions;
5. *Approves* the establishment of an additional dedicated public health emergency window (revolving fund) to be separately capitalized and activated by a decision of the UNICEF Executive Director, and subject to the availability of specific-purpose contributions;
6. *Welcomes* the intention of UNICEF to engage with other United Nations organizations to facilitate their access to the Vaccine Independence Initiative, emphasizes the importance of the continued engagement of UNICEF with other partners regarding access to the Initiative, and calls upon UNICEF to provide updates, within existing reporting, on the results achieved.

