

UNITED NATIONS

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hirty-seventh session IFTH COMMITTEE genda item 106 (b)

ADMINISTRATIVE AND BUDGETARY CO-ORDINATION OF THE UNITED NATIONS WITH THE SPECIALIZED AGENCIES AND THE INTERNATIONAL ATOMIC ENERGY AGENCY

IMPACT OF INFLATION AND MONETARY INSTABILITY ON THE BUDGET OF THE UNITED NATIONS

Italy, United Kingdom of Great Britain and Northern Ireland: draft amendments to the draft resolution contained in document A/C.5/37/L.31

Delete first, second, third and fourth preambular paragraphs and replace with he following:

Noting that inflation is a worldwide phenomenon with which all Governments and nternational organizations must deal,

Convinced that the United Nations should plan, forecast and manage its xpenditures to better deal with inflation.