



Economic and Social Council

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For decision

United Nations Children's Fund

Executive Board

First regular session 2021

9–12 February 2021

Agenda item 10

Draft decision submitted to the Executive Board

UNICEF financial report and audited financial statements for the year ended 31 December 2019 and report of the Board of Auditors, and management response

The Executive Board

1. *Takes note* of the unqualified audit opinion for 2019 issued by the Board of Auditors, the report of the Board of Auditors for the financial period that ended on 31 December 2019 ([A/75/5/Add.3](#)) as well as the management response ([E/ICEF/2021/AB/L.2](#));

2. *Acknowledges* the progress achieved by UNICEF in the implementation of the recommendations of the Board of Auditors for the financial period ended 31 December 2019, welcomes the further measures planned by the organization and requests UNICEF to continue implementing the recommendations of the Board of Auditors from prior years for closure;

3. *Recalls* its decision 2020/6 and takes note of the shortfalls in the harmonized approach to cash transfers (HACT) assurance activities and therefore requests UNICEF to ensure the achievement of the minimum level of HACT assurance activities and of the monitoring of cash assistance implementing partners;

4. *Also recalls* its decision 2018/3 and requests UNICEF to continue its efforts to prevent and detect instances of fraud, to thoroughly review the underlying circumstances that led to the cases of fraud in order to minimize future risks and to take steps to improve actions for the recovery of funds.

