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INTERNATIONAL MEASURES TO ASSIST IN OFFSETTING FLUCTUATIONS IN COMMODITY PRICES

International Measures which Contribute to Counteracting Fluctuations in the Prices of Primary Commodities

Brazil, Colombia, Costa Rica, El Salvador, France, Italy, Ivory Coast, Madagascar, United Kingdom of Great Britain and Northern Ireland, United States of America: draft resolution

The General Assembly,

Noting that a large group of States Members of the United Nations and of the specialized agencies participated between 9 July and 28 September 1962 in the United Nations Conference on Coffee, 1962, and that at this Conference was elaborated and approved the International Coffee Agreement, 1962,

Considering that the International Coffee Agreement, 1962, is an important achievement in its field and constitutes a significant addition to the range of commodity agreements already in force,

Convinced that contributing to the solution of the problems which affect international trade in primary commodities is a necessary, suitable and fruitful subject of international co-operation,

- 1. <u>Welcomes</u> the efforts to solve international coffee problems by means of the conclusion of the International Coffee Agreement, 1962;
- 2. <u>Calls upon</u> all participating States to take the steps necessary for the full operation of the aforementioned Agreement as rapidly as possible;
- 3. Expresses the hope that all States Members of the United Nations and of the specialized agencies that trade in coffee will eventually find a way to participate in that Agreement.