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ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

Possibilities of international co-operation in the
field of the development of the petroleum industry
in the under-developed countries

Albania, Czechoslovakia and Romania: joint draft resolution

The General Assembly,

Considering that in order to accelerate the economic development of the under-developed countries the most effective means have to be utilized and the efforts have to be focussed on the factors capable of giving a substantial stimulus to this development,

Taking into account that petroleum plays today and will further play an important role in the world economy,

Noting that the discussions which have taken place during the symposium on the development of petroleum resources held in New Delhi under the auspices of the Economic Commission for Asia and the Far East, as well as those at the twenty-seventh and twenty-eighth sessions of the Economic and Social Council, showed the particular interest of numerous under-developed countries for the development of their petroleum industry, as well as for the obtaining and manufacturing of the equipment necessary to attain this aim,

Noting also that many countries are interested in the organization of a broad exchange of technical and economic information and in the training of scientific and technical personnel,

Recalling resolution 1319 (XIII) of the General Assembly and resolutions 711 B (XXVII) and 740 B (XXVIII) of the Economic and Social Council,

Requests the Secretary-General:

(a) to include the question of the development of the petroleum industry in the United Nations programmes for the development of under-developed countries (industrialization and power resources);

(b) to prepare for the twenty-ninth session of the Economic and Social Council, the information mentioned in operative paragraph 1 of resolution 740 B (XXVIII) of the Economic and Social Council;

(c) to convene during 1960, shortly after the twenty-ninth session of the Council, an ad hoc group of experts from the countries concerned, in order to study on the basis of the relevant documents, such as the debates and the reports of the thirteenth and fourteenth sessions of the General Assembly, of the twenty-seventh, twenty-eighth and twenty-ninth sessions of the Council, the question of the development of the petroleum industry of the under-developed countries and the ways and means aiming at the fulfilment of this goal through a broader international co-operation, in particular:

(i) the possibility of organizing a broad international co-operation for the training of personnel and the exchange of information and experience in the field of the extraction and processing of petroleum;

(ii) the possibility of obtaining and manufacturing petroleum equipment by under-developed countries possessing petroleum resources;

(d) to work out, on the basis of the documents and recommendations issued by the above-mentioned ad hoc group of experts, a survey on the "Possibilities of international co-operation in the field of the development of the petroleum industry in the under-developed countries" and to submit it to the fifteenth session of the General Assembly.
