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ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

Possibilities of international co-operation
in the field of the development of the
petroleum industry in the under-developed
countries

Albania, Czechoslovakia, Romania and Uruguay: revised joint draft resolution

The General Assembly,

Recalling resolution 1319 (XIII) of the General Assembly, and
resolutions 711 B (XXVII) and 740 B (XXVIII) of the Economic and Social Council,

Recalling further General Assembly resolution 626 (VII) of 21 December 1952,
which stated "the need for encouraging the under-developed countries in the
proper use and exploitation of their natural wealth and resources",

Considering that in order to accelerate the economic development of the
under-developed countries the most effective means have to be utilized and the
efforts have to be focussed on the factors capable of giving a substantial
stimulus to this development,

Taking into account that petroleum plays today and will further play an
important role in the world economy,

Noting that the discussions which have taken place during the symposium
on the development of petroleum resources held in New Delhi under the auspices
of the Economic Commission for Asia and the Far East, as well as those at the
twenty-seventh and twenty-eighth sessions of the Economic and Social Council,
showed the interest of numerous under-developed countries for the development
of their petroleum industry, as well as for the obtaining and manufacturing of
the equipment necessary to attain this aim,

Noting also that many countries are interested in the organization of a broad exchange of technical and economic information and in the training of scientific and technical personnel,

Requests the Secretary-General:

(a) to include the question of the development of the petroleum industry in the United Nations programmes for the development of under-developed countries (industrialization and power resources);

(b) to study further on the basis of the information to be prepared under resolution 740 B (XXVIII) of the Economic and Social Council and other relevant United Nations documents and debates in the United Nations organs, the question of the development of the petroleum industry of the less developed countries and the possibilities of international co-operation and assistance through the United Nations, in this field;

(c) to consult member governments on their interest and possibilities of such co-operation, including:

- (i) the possibility of organizing a broad international co-operation for the training of personnel and the exchange of information and experience in the field of the extraction and processing of petroleum;
- (ii) the possibility of obtaining and manufacturing petroleum equipment by under-developed countries possessing petroleum resources;
- (iii) the possibility that under-developed countries may obtain assistance from international public capital - through existing agencies or through some new and special agency - in order to discover their possible petroleum wealth or deposits and commence their exploitation.

(d) To prepare, on the basis of the above-mentioned study and consultation with member governments a preliminary survey on the "Possibilities of international co-operation in the field of the development of the petroleum industry in the under-developed countries" and to submit it to the fifteenth session of the General Assembly.