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ECONOMIC AND EMPLOYMENT COMMISSION

SUB-COMMISSION ON ECONOMIC DEVELOPMENT

Third Session

CORRIGENDUM TO THE SUMMARY RECORD OF THE FIFTY-FIRST MEETING

Held at Lake Success, New York,
on Wednesday, 23 March 1949, at 3.10 p.m.

Page 8, line 9, for "capitalists" read "investors";
line 31, for "protest" read "take a stand".

Page 10, line 33, delete word "artificially"
line 36, for "make the widest" read "as much as".

Page 11, delete lines 1 to 4, and substitute the following:
"use their own financial resources before having
recourse to foreign capital. That distinction was
unnecessary because the Sub-Commission would not
be in a position to recommend the proportion of
domestic to foreign capital to be utilized for
economic development, which would of necessity
differ with different countries and different
enterprises. Nor would it be able to recommend
concrete improvements in the financial institutions
of the under-developed countries until it had sufficient
data on the subject. Even when it had, recommendations
should be made only at the request of the Governments
of the countries concerned."

Page 12, delete lines 36 and 37, and substitute the following:
"...what would be the precise scope of the discussion
in the Sub-Commission of the problem of mobilizing
national financial resources for economic development.

That."

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