

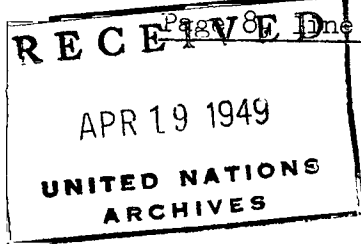
ECONOMIC AND EMPLOYMENT COMMISSION
SUB-COMMISSION ON ECONOMIC DEVELOPMENT

Third Session

CORRIGENDUM TO THE SUMMARY RECORD OF THE SIXTY-FIRST MEETING

Held at Lake Success, New York,
on Wednesday, 30 March 1949, at 3.15 p.m.

- Page 5, lines 5 to 7: Delete the phrase: "...as national monopolies in public utilities were widespread and there could be no objection to the use of foreign capital in national monopolies..." and substitute the following: "...as natural monopolies like public utilities were common phenomena and there could be no objection to the use of foreign capital in such monopolies...".
- lines 25 to 26: Delete the sentence: "One possibility was for the International Bank to ask for loans or to guarantee the conditions of loans."
- line 27: For "Mr. Lieu did not favour the basic conditions..." read "Mr. Lieu would be glad to omit conditions...".
- Page 6, lines 14 to 15: Delete the sentence: "The Chinese delegation was no longer sponsoring the idea of an international code."
- Page 8, line 15: Delete the word "desirable" and substitute the word "necessary".
- Page 8, line 33: Delete the word "made" and substitute the words "referred to".



Page 9, lines 8 to 9: For "...it was obliged to set aside foreign exchange resources to meet charges on loans." read "...it might set aside foreign exchange resources to meet charges on loans, which should be sufficient."