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Thirty-first session
FIFTH COMMITTEE
Agenda item 101 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP OF
SUBSIDIARY ORGANS OF THE GENERAL ASSEMBLY

Investments Committee: confirmation of the appointments
made by the Secretary-General

Note by the Secretary-General

1. At its present session, the General Assembly amended article 20 of the Regulations of the United Nations Joint Staff Pension Fund by the adoption by the Fifth Committee of draft resolution A/C.5/31/L.44, as amended, which provided for an increase from six to nine in the membership of the Investments Committee. The members whose terms continue beyond 31 December 1976 and the appointments and reappointments of the Secretary-General are set forth below. The consultations required by article 20 with the United Nations Joint Staff Pension Board and with the Advisory Committee on Administrative and Budgetary Questions, have taken place.

2. There are four present members of the Investments Committee whose terms continue beyond 31 December 1976: Mr. David Montagu and Mr. Yves Oltramare, whose terms expire 31 December 1977 and Mr. R. Manning Brown, Jr., and Mr. Jean Guyot, whose terms expire 31 December 1978.

3. The Secretary-General has appointed and requests confirmation of Mr. B. K. Nehru for a three-year term; his present term expires 31 December 1976. He has also appointed and requests confirmation for three new members, namely, Mr. Aloysio de Andrade Faria and Mr. Stanislaw Raczkowski for three-year terms, and Mr. Toshio Shishido for a two-year term. The curricula vitae for the appointees being submitted for confirmation are attached as an annex to this document for the information of the General Assembly. In order to provide for a wider and more equitable geographic distribution in the membership of the Investments Committee the Secretary-General will submit a fourth new appointment to the General Assembly for confirmation either at this session of the General Assembly in an addendum to the present document or at the thirty-second session of the General Assembly. If the Secretary-General does not appoint a fourth new member at the present session he

will co-opt early in 1977 such a member to serve on an ad hoc basis with the Committee until he can seek the confirmation of that appointment by the General Assembly at its thirty-second session.

4. In order to provide for continuity in the membership of the Investments Committee, the terms of the members have been staggered. If the General Assembly confirms the proposed appointments, the United Nations Investments Committee would consist of the following members:

Mr. David Montagu and Mr. Yves Oltramare, whose terms of office would expire 31 December 1977,

Mr. R. Manning Brown, Jr., Mr. Jean Guyot and Mr. Toshio Shishido, whose terms of office would expire 31 December 1978,

Mr. Aloysio de Andrade Faria, Mr. B. K. Nehru and Mr. Stanislaw Raczkowski, whose terms of office would expire on 31 December 1979.

5. The advice of the Investments Committee has been of great value to the Secretary-General and his predecessors in carrying out their responsibilities for the investment of the assets of the United Nations Joint Staff Pension Fund. The Secretary-General very much appreciates their willingness to continue to carry on this important international public service. As the Secretary-General has stated to the Joint Staff Pension Board and the Advisory Committee, he draws in addition upon such specialized expertise as may be advisable, having in mind the investments of the Fund.

6. The Secretary-General also wishes to take this opportunity to pay special tribute to Mr. George Murphy who is retiring from the Committee. He has served as a member of the Committee since 1964 and as its Chairman since 1973. The Secretary-General and the Committee are greatly indebted to Mr. Murphy for the contribution he has made through his leadership, the depth of his judgement and the unstinting time and effort he has given to this work.

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ANNEX

Faria, Aloysio de Andrade

Date of birth: 9 November 1920, in Belo Horizonte, Brazil

Education: Degree University of Minas Gerais
Master's degree Northwestern University, Chicago, 1947

Career: Banco Real S.A., since 1948
Director-Superintendent, 1954
Chairman of the Advisory Board, 1963
Chairman of the Board of Directors, 1969

Grupo Real
Principal

(Banco Real S.A. is the third largest private bank in Brazil in terms of capital. In addition to 537 domestic branches, overseas branches have been established in North America, South America, the Caribbean area and Africa. Grupo Real is one of the largest financial groups in Brazil and encompasses 16 financial institutions including Banco Real S.A.)

Associations: Member of the Administrative Council of the Association of Banks of the State of Sao Paulo

Adviser and representative of the commercial banks in the Board of Administration of the Special Agency for Industrial Financing (FINAME)

Braj Kumar Nehru, B.Sc., B.Sc. (Econ.)

Born 1909

Education: Allahabad University, London School of Economics, Balliol College, Oxford, Inner Temple, London

Joined Indian Civil Service, 1934; Assistant Commissioner, 1934-1939; Under-Secretary, Department of Education, Health and Lands, Government of India, 1939; Officer on Special Duty, Reserve Bank of India, Under-Secretary, Finance Department, Government of India, 1944

Representative, Reparations Conference, 1945; deputed to inquire into Australian Federal Finance, 1946; Joint Secretary, Finance Department, Government of India, 1947; Sterling Balances Conferences, 1947-1949; Executive Director, International Bank for Reconstruction and Development, and Minister, Indian Embassy, Washington, 1949-1954

Food and Agriculture Organization Conferences, 1949-1950; Commonwealth Finance Ministers Conference, United Nations General Assembly, 1949-1952; Member United Nations Advisory Committee on Administrative and Budgetary Questions, 1951-1953; Joint Secretary, Ministry of Finance, Department of Economic Affairs in charge of India's External Funds, 1954-1956; Economic Secretary, Ministry of Finance, and Secretary to Minister of Finance, 1957-1958

Ambassador-at-Large and Commissioner-General for Economic Affairs for India, 1958-1961; Executive Director, International Bank for Reconstruction and Development, and Executive Director, International Finance Corporation, 1958-1962; Member, Indian delegation to United Nations General Assembly, 1960; Ambassador Extraordinary and Plenipotentiary to United States, 1961-1968; Governor of the State of Assam, India, 1968-1973; member, United Nations Investments Committee, since 1962

Appointed Indian High Commissioner in the United Kingdom in 1973.

Rackowski, Stanislaw

Date of birth: 26 October 1912, in Krakow, Poland

Education: Poznan University, LL.M. 1934, Sc.D. (Econ.) 1945
Ecole Pratique des Hautes Etudes, Paris

Career: Lecturer at Central School of Planning and Statistics,
Warsaw; then Associate Professor (1945-1957)

Officer of Bank PKO (1935-1939); Chief of Division,
International Department, National Bank of Poland (1948-1957);
Member of Board of Directors, Bank Handlowy w Warszawie S.A.
(since 1963)

Deputy Director, International Department, Central Board of
Planning, Warsaw (1946-1948); Financial Counsellor, Minister
Plenipotentiary, Embassy of Poland, Washington (1957-1963);
Director, Foreign Trade Research Centre, Warsaw (1963-1968);
Adviser to Chairman of State Planning Commission, Warsaw
(since 1970)

Chairman of Polish delegation to United Nations Conference on
Trade and Development, Havana, and member of Polish delegation
to United Nations General Assembly (1947); delegate to
meetings of various bodies of United Nations Economic
Commission for Europe (since 1948); member of Polish
delegation to UNCTAD, Geneva (1964); member of United Nations
Committee on Contributions (1962-1973); member of Advisory
Committee on Administrative and Budgetary Questions
(1974-1976)

Shishido, Toshio

Date of birth: 8 March 1921, in Okayama, Japan

Education: Degree Tokyo University, 1942 (aeronautical engineering)

Career: Tokyo University (Aeronautical Institute), 1945-1948
National Agricultural Research Institute, 1948-1955

Economic Planning Agency
Research Bureau, 1955-1960
Chief, Domestic Research Section, 1960-1964
Deputy Chief, 1966-1967
Counsellor, 1967
Director of Research Bureau, 1969-1972

First Secretary, Embassy of Japan, Washington, 1964-1966

Regional Adviser, ECAFE, 1968-1969

Nikko Research Center, Ltd., since 1970
Executive Vice-President, 1970

Trustee: United Nations Institute for Training and Research,
since 1972
