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Agenda item 24 (a)

ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

QUESTION OF THE ESTABLISHMENT OF A SPECIAL
FUND FOR ECONOMIC DEVELOPMENT

Note by the Secretary-General concerning a communication
received from the Food and Agriculture Organization of
the United Nations

The Secretary-General has the honour to transmit, for the information of the Members of the General Assembly, the text of a resolution by the Eighth Session of the Conference of the Food and Agriculture Organization of the United Nations which he has received from the Director-General of that organization, in a communication dated 30 November 1955, requesting him to bring it to the attention of the General Assembly.

The text of this resolution is as follows:

ESTABLISHMENT OF SUNFED

THE CONFERENCE

Considering that agricultural development requires long-term non-self liquidating investment and that so far no credits for this purpose are available on a world-wide basis and that the work of FAO would be furthered if such credits were available,

Considering that SUNFED would be likely to provide such credits,

Recalling that the SUNFED proposals are now being discussed in the General Assembly of the United Nations and that, owing to the mission of FAO, it is proper for its Conference to inform the General Assembly of its views on SUNFED,

Keeping in mind that many Member Nations of FAO are not members of the United Nations and therefore have not had occasion to express an opinion on SUNFED, Urges that SUNFED or a similar institution may soon be established and that in view of the importance of agricultural development FAO shall be closely associated with its work;

Requests the Director-General to bring this Resolution as soon as possible under the attention of the Secretary-General of the United Nations.
