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Agenda item 83

REPORT OF THE UNITED NATIONS JOINT STAFF PENSION BOARD

Note by the Secretariat

In order to facilitate the consideration of this item by the Fifth Committee, the Secretariat has prepared the draft resolution shown hereunder, which incorporates into the draft resolution proposed by the Joint Staff Pension Board (A/9609, annex VI) the recommendations of the Advisory Committee contained in its report (A/9879).

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The General Assembly,

Having considered the report 1/ of the United Nations Joint Staff Pension Board to the General Assembly and to the member organizations of the United Nations Joint Staff Pension Fund for 1974, including the report of the United Nations Board of Auditors, and the related report 2/ of the Advisory Committee on Administrative and Budgetary Questions,

I

Adjustments of benefits in respect of cost-of-living changes

Decides to revise the system of adjustment to benefits in payment contained in General Assembly resolution 3100 (XXVIII) of 11 December 1973 and previous resolutions on the same subject, with effect from 1 January 1975, in accordance with the recommendations of the United Nations Joint Staff Pension Board contained in annex V to the Board's report to the General Assembly for 1974, provided that no beneficiary who opts for the Consumer Price Index system and whose benefit commenced before 1 January 1975 shall receive more as a result than if the benefit had commenced on 1 January 1975.

1/ A/9009.

2/ A/9879.

II

Amendments to the Regulations of the United Nations Joint Staff Pension Fund

Decides that the Regulations of the United Nations Joint Staff Pension Fund shall be amended, without retroactive effect, as set forth in annex VII to the report of the United Nations Joint Staff Pension Board, it being understood that the amendment to Article 36 shall become effective from 1 January 1975, and that Supplementary Article A shall become operative when pensionable part-time service has been defined in the manner suggested by the Advisory Committee in paragraph 29 of its report.

III

Administrative expenses

Approves expenses, chargeable directly to the United Nations Joint Staff Pension Fund, totalling \$2,112,400 (net) for 1975 and supplementary expenses totalling \$96,800 (net) for 1974 for the administration of the Fund, as estimated in annex III to the report of the United Nations Joint Staff Pension Board.

IV

Endorses the observations and recommendations of the Advisory Committee in paragraphs 20, 22, 28, 30 and 42-45 of its report.

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