

Twenty-seventh session  
FIFTH COMMITTEE  
Agenda item 82

REPORT OF THE UNITED NATIONS JOINT STAFF PENSION BOARD<sup>1/</sup>

The following information is provided in response to the request of the delegation of the USSR contained in document A/C.5/XXVII/CRP.7:

Question 1

Information of substantially the same nature was furnished to the Special Committee for the Review of the United Nations Salary System and is reflected as follows in paragraph 392 of the report of that body: <sup>2/</sup>

"392. As regards the level of benefits for the same year (ended 30 September 1970), we were given the following averages for each of the two categories, the first figure being for professional staff and the second for general service staff:

Retirement benefit	- \$3,600 and \$1,990;
Disability benefit	- \$3,795 and \$1,802;
Surviving spouse's benefit	- \$2,161 and \$ 814;
Children's benefit	- \$ 600 and \$ 476;
Secondary dependant's benefit	- \$1,789 and \$1,077; and
Deferred retirement benefit	- \$1,939 and \$ 742."

Question 3

The contributions, expressed for the most part as percentages of pensionable salary, payable by participants and Governments to the civil or foreign service retirement schemes of the countries in which the headquarters of the Fund's member organizations are located, are set out in Annex 1. The information there provided, however, is not necessarily complete.

1/ Official Records of the General Assembly, Twenty-seventh session, Supplement No. 9 (A/3709 and Corr.1).

2/ Official Records of the General Assembly, Twenty-seventh session, Supplement No. 28 (A/8728).

Question 4

(a) The practice of refunding 7 of the 14 per cent organization contributions where the staff member serves as a participant in the Fund for less than five years commenced on 1 January 1967 under the authority of General Assembly resolution A/RES/2191/(XXI) of 16 December 1966, adopted on the reports of the Fifth Committee, 3/ the Advisory Committee on Administrative and Budgetary Questions, 4/ and the United Nations Joint Staff Pension Board. 5/

(b) An analysis is provided in Annex 2 of the number of participants who entered the Fund on or after 1 January 1967 and separated thereafter with less than five years of contributory service, together with the amounts of the respective organization contributions made on their behalf remaining in the Fund, up to 30 September 1971.

Question 5

A summary of the total contributions paid by the organizations as a whole from 1949 to 1971 is provided in Annex 3. A breakdown of contributions by individual participating organizations from 1967 to 1971 is shown in Annex 3 (a).

Question 6

The annual income of the Fund from investments, from 1949 to 1971, is shown in Annex 4.

Question 7

The total benefit payments made each year by the Fund from 1949 to 1971 are shown in Annex 5. Future levels of benefit payments, as will be apparent from the information contained in Annex 5, cannot be accurately estimated.

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3/ Document A/6589, 14 December 1966.

4/ Document A/6537, 30 November 1966, twentieth report of the Advisory Committee on Administrative and Budgetary Questions to the General Assembly at its twenty-first session.

5/ Official Records of the General Assembly, Twenty-first Session, Supplement No. 8 (A/6308).

Annex 1

Contributions payable by participants and Governments in countries where the headquarters of the organizations are located

<u>Country</u>	<u>Participant %</u>	<u>Government %</u>
Austria	5	Balance of cost of total pension liability
Canada	6 1/2	6 1/2
France	6	14 1/2
Italy	6	12
Switzerland	6 per cent <u>plus</u> 72 Swiss Francs per annum <u>plus</u> lump sum of 50 per cent of all increases in pensionable salary	As for participant, <u>plus</u> capital sum required to meet total pension liability
United Kingdom	Non-contributory	Full cost met from general taxation
United States	7	7 <u>plus</u> balance of cost of total pension liability

Annex 2

Analysis of participants separated with less than five years of contributory service, and amounts of organizations' contributions on their behalf (7 per cent) retained in the Fund since inception of the present system on 1 January 1967

	<u>Participants</u>	<u>\$US</u> <u>in millions</u> <sup>1/</sup>
UN	4,045	2.198
ILO	821	.743
FAO	1,418	1.177
UNESCO	927	.901
WHO	826	.539
ICAC	193	.138
WMO	103	.095
ICITO	62	.029
IAEA	205	.182
IMCO	50	.016
ITU	159	.171
	<u>8,809</u>	<u>6.195</u>

<sup>1/</sup> Figures are rounded and will not necessarily add to total.

Annex 3

Summary of contributions by participating organizations

<u>Fiscal year</u> <sup>1/</sup>	<u>\$US</u> <u>in millions</u>
1949 <sup>2/</sup>	5.310
1950	4.098
1951	4.875
1952	5.248
1953	5.756
1954 <sup>3/</sup>	4.203
1955	5.745
1956	6.007
1957	6.574
1958	7.167
1959	7.851
1960	8.413
1961	10.627
1962	12.314
1963	14.662
1964	16.546
1965	19.648
1966	24.326
1967	29.868
1968	36.253
1969	44.259
1970	49.694
1971	57.204

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1/ Through year 1953, fiscal year ended on 31 December, thereafter on 30 September.

2/ From inception on 27 January 1947 to 31 December 1949.

3/ Nine months only due to change in date of closing of fiscal year.

Annex 3 (a)

Breakdown of participating organizations' contributions  
\$US in millions (1967-1971)

	<u>1967</u>	<u>1968</u>	<u>1969</u>	<u>1970</u>	<u>1971</u>
UN	\$11.954	\$13.405	\$16.245	\$18.468	\$21.515
ILO	2.635	3.530	4.427	5.196	5.791
FAO	5.152	6.637	8.347	9.464	11.309
UNESCO	3.288	4.330	5.416	5.620	6.190
WHO	4.328	5.125	6.003	6.527	7.411
ICAO	.822	.914	1.056	1.184	1.317
WMO	.209	.370	.458	.573	.641
ICITO	.241	.276	.361	.436	.513
IAEA	.604	.730	.970	1.094	1.209
IMCO	.052	.065	.085	.107	.142
ITU	.583	.871	.891	1.025	1.166
Totals	<u>\$29.868</u>	<u>\$36.253</u>	<u>\$44.259</u>	<u>\$49.694</u>	<u>\$57.204</u>

Annex 4

Annual income from investments

<u>Fiscal year</u> <sup>1/</sup>	<u>Investment Income</u> \$ millions
1949 <sup>2/</sup>	.220
1950	.253
1951	.440
1952	.684
1953	.899
1954 <sup>3/</sup>	.872
1955	1.443
1956	1.804
1957	2.189
1958	2.655
1959	3.162
1960	3.731
1961	4.373
1962	5.127
1963	6.111
1964	7.168
1965	8.362
1966	10.084
1967	12.259
1968	14.739
1969	17.329
1970	20.201
1971	24.441

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<sup>1/</sup> Through year 1953, fiscal year ended on 31 December, thereafter on 30 September.

<sup>2/</sup> From inception on 27 January 1947 to 31 December 1949.

<sup>3/</sup> Nine months only due to change in date of closing of fiscal year.

Annex 5

Summary of benefit payments

<u>Fiscal year</u> <sup>1/</sup>	<u>Benefit payments</u> \$US millions
1949 <sup>2/</sup>	.260
1950	.235
1951	.515
1952	.726
1953	1.520
1954 <sup>3/</sup>	.918
1955	1.443
1956	1.847
1957	2.018
1958	2.207
1959	2.107
1960	2.773
1961	3.116
1962	3.431
1963	4.064
1964	4.920
1965	5.706
1966	6.685
1967	8.860
1968	10.056
1969	12.514
1970	17.540
1971	20.206

<sup>1/</sup> Through year 1953, fiscal year ended on 31 December, thereafter on 30 September.

<sup>2/</sup> From inception on 27 January 1947 to 31 December 1949.

<sup>3/</sup> Nine months only due to change in date of closing of fiscal year.