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Seventy-fourth session Second Committee Agenda item 18 Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

State of Palestine:* draft resolution

Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

The General Assembly,

Recalling its resolutions 70/192 of 22 December 2015, 71/217 of 21 December 2016, 72/208 of 20 December 2017 and 73/223 of 20 December 2018 on the follow-up to and implementation of the outcomes of the International Conferences on Financing for Development and its resolution 70/299 of 29 July 2016 on the follow-up and review of the 2030 Agenda for Sustainable Development at the global level,

Recalling also the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and the third International Conference on Financing for Development, held in Addis Ababa from 13 to 16 July 2015,

Reaffirming its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development,¹ supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Reaffirming also its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to





^{*} On behalf of the States that are members of the Group of 77 and China, taking into account also the provisions of General Assembly resolution 73/5 of 16 October 2018.

¹ Resolution 70/1.

working tirelessly for the full implementation of the Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions – economic, social and environmental – in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reiterating the affirmation in the Addis Ababa Action Agenda that achieving gender equality, empowering all women and girls and attaining the full realization of their human rights are essential to achieving sustained, inclusive and equitable economic growth and sustainable development,

Reaffirming the importance of addressing the diverse needs of and challenges faced by countries in special situations, in particular African countries, the least developed countries, landlocked developing countries and small island developing States and countries in conflict and post-conflict situations, as well as the specific challenges faced by middle-income countries,

Welcoming the convening of the fourth annual Economic and Social Council forum on financing for development follow-up from 15 to 18 April 2019,

Recalling the intergovernmentally agreed conclusions and recommendations of the forum,² which decided that the fifth Economic and Social Council forum on financing for development follow-up would convene from 20 to 23 April 2020 and would include the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development and also that the 2020 forum would consider and report in its outcome document on the need to hold a follow-up conference,

Recalling also Economic and Social Council decision 2017/206 of 5 October 2016,

Noting the outcomes of the sixth biennial high-level meeting of the Development Cooperation Forum,³ and looking forward to the seventh biennial high-level meeting of the Development Cooperation Forum, to be held in New York on 14 and 15 May 2020, back-to-back with the fifth annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals,

Welcoming the High-level Dialogue on Financing for Development on 26 September 2019, held back-to-back with the high-level political forum on sustainable development under the auspices of the General Assembly,

Welcoming also the outcome document of the second High-level United Nations Conference on South-South Cooperation, held in Buenos Aires from 20 to 22 March 2019,⁴

1. *Takes note* of the report of the Secretary-General;⁵

2. *Emphasizes* the need to work towards the full and timely implementation of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development;⁶

² See E/FFDF/2019/3.

³ See E/2018/73.

⁴ Resolution 73/291, annex.

⁵ A/74/260.

⁶ Resolution 69/313, annex.

3. *Takes note* of the report of the Inter-Agency Task Force on Financing for Development,⁷ and notes that progress, though uneven, has been reported in all seven action areas of the Addis Ababa Action Agenda, while acknowledging that many implementation gaps persist;

4. Welcomes the intergovernmentally agreed conclusions and recommendations of the 2019 Economic and Social Council forum on financing for development follow-up,² urges their full, effective and timely implementation, and looks forward to staying engaged so as to assess progress, identify obstacles and challenges in the implementation of the financing for development outcomes and in the delivery of the means of implementation, promote the sharing of lessons learned from experiences at the national and regional levels, address new and emerging topics of relevance to the implementation of this agenda as the need arises and provide policy recommendations for action by the international community in substantive intergovernmentally agreed conclusions and recommendations at the 2020 forum;

5. Looks forward to the summary by the President of the Economic and Social Council of the 2020 Economic and Social Council forum on financing for development follow-up;

6. *Emphasizes* that timely and adequate planning for the 2020 Economic and Social Council forum on financing for development follow-up is of paramount importance to its substantive work and outcome;

7. *Invites* the President of the Economic and Social Council to take into consideration the deliberations of the 2019 High-level Dialogue on Financing for Development, in the preparation of the 2020 Economic and Social Council forum on financing for development follow-up;

8. *Recalls* that decisions relating to the Economic and Social Council forum on financing for development follow-up are to be contained within the forum's intergovernmentally agreed conclusions and recommendations;

9. *Takes note* of the work of the Committee of Experts on International Cooperation in Tax Matters and the initial contributions made by India to the voluntary trust fund, by Norway to a multi-donor project aimed at supporting the work of the Committee, its subcommittees and related capacity development activities, as well as the contributions by the European Union and other countries in support of the Committee's subsidiary bodies, and urges Member States to come forward to contribute more to the trust fund in order to further support the participation of developing countries;

10. Looks forward to the holding of the 2020 Global Infrastructure Forum in Washington, D.C., on the sidelines of the spring meetings of the Boards of Governors of the World Bank Group and the International Monetary Fund, invites the multilateral development banks to report on the outcome of the Global Infrastructure Forum to the 2020 Economic and Social Council forum on financing for development follow-up, and reiterates that the Global Infrastructure Forum is mandated to identify and address infrastructure and capacity gaps in developing countries, particularly in the least developed countries, landlocked developing countries, small island developing States and African countries;

11. *Welcomes* the progress made in operationalizing the three components of the Technology Facilitation Mechanism and the holding of the annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, which is important, inter alia, in helping to facilitate the

⁷ *Financing for Sustainable Development Report 2019* (United Nations publications, Sales No. E.19.I.7).

development, transfer and dissemination of relevant technologies for the Goals, looks forward to the establishment of the online platform as part of the Mechanism, and welcomes the progress made in operationalizing the Technology Bank for the Least Developed Countries;

12. Notes with appreciation the convening of the fourth annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals in New York on 14 and 15 May 2019, whose Co-Chairs' summary⁸ served as an input to the high-level political forum on sustainable development and highlighted, inter alia, the promotion of networking and matchmaking among relevant stakeholders, especially innovators, funders and other supporters, to bridge the technology gap for the Sustainable Development Goals;

13. *Recalls* that the Addis Ababa Action Agenda provides a global framework for financing sustainable development and is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it and helps to contextualize the means of implementation targets with concrete policies and actions, the implementation of which requires following up on, that relate to its seven action areas, namely domestic public resources; domestic and international private business and finance; international development cooperation; international trade as an engine for development; debt and debt sustainability; addressing systemic issues and science, technology, innovation and capacity-building; and data, monitoring and follow-up;

14. Notes the policy recommendations of the first session of the Intergovernmental Group of Experts on Financing for Development of the United Nations Conference on Trade and Development, held in Geneva from 8 to 10 November 2017, and that the agreed policy recommendations serve as an input to the Economic and Social Council forum on financing for development follow-up in accordance with the terms of reference of the Intergovernmental Group of Experts;

15. *Requests* the Secretary-General to submit to the General Assembly at its seventy-fifth session a report on the implementation of the present resolution;

16. *Decides* to include in the provisional agenda of its seventy-fifth session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development".

⁸ See E/HLPF/2019/6.