

General Assembly

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Thirty-seventh session
Item 71 (c) of the provisional agenda*

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION:
TRADE AND DEVELOPMENT

Signature and ratification of the Agreement Establishing the Common Fund for Commodities

Report of the Secretary-General

- 1. The Agreement Establishing the Common Fund for Commodities 1/ was adopted by the United Nations Negotiating Conference on a Common Fund under the Integrated Programme for Commodities on 27 June 1980. The Agreement was opened for signature and deposit of instruments of ratification, acceptance or approval at United Nations Headquarters on 1 October 1980. By its resolution 36/143 of 16 December 1981, the General Assembly, expressing concern at the slow pace of progress in the signature and ratification of the Agreement, stressed the need for its early entry into force and urged States that had not yet done so to sign and/or ratify it without delay. The Assembly decided to consider at its thirty-seventh session, if by that time the Agreement had not entered into force, the progress made towards the entry into force of the Agreement, taking into account the work of any meetings of States under article 57 of the Agreement as well as any related developments.
- 2. Article 57, paragraph 1, of the Agreement provides that the Agreement shall enter into force upon receipt by the Depositary of instruments of ratification, acceptance or approval from at least 90 States whose total subscriptions of shares comprise not less than two thirds of the directly contributed capital of the Common Fund, provided that (a) not less than 50 per cent of the target for pledges of voluntary contributions to the Second Account has been met and that (b) the foregoing requirements have been fulfilled by 31 March 1982 or "by such later date

^{*} A/37/150.

as the States that have deposited such intruments by the end of that period may decide by a two-thirds majority vote of those States". Furthermore, the resolution adopted by the Negotiating Conference which established the text of the Agreement requested the Secretary-General of the United Nations Conference on Trade and Development (UNCTAD) "to convene, within a period of three months after 31 March 1982, a meeting of the States having deposited their instruments of ratification, acceptance or approval, if, by such time, the Agreement has not entered into force".

- 3. By 31 March 1982, the Depositary had received the necessary instrument from 25 States, accounting for 23.03 per cent of the directly contributed capital of the Fund. Accordingly, the Secretary-General of UNCTAD convened on 3 June 1982 a meeting of these 25 States, which adopted the decision reproduced in annex I hereto, extending the period for the fulfilment of the requirements for entry into force of the Agreement until 30 September 1983 and urging States which had not yet ratified the Agreement to do so as soon as possible.
- 4. Annex II contains a list of countries which have signed and/or ratified the Agreement as at 1 September 1982. An addendum to the present document, completing the list by any further signatures or ratifications, will be circulated during the session.

Notes

1/ United Nations publication, Sales No. E.81.II.D.8 and corrigendum.

ANNEX I

Decision

The States listed in the annex to the present decision,

Having deposited instruments of ratification, acceptance or approval of the Agreement Establishing the Common Fund for Commodities by 31 March 1982,

Having met in Geneva on 3 June 1982,

Acting pursuant to article 57, paragraph 1, of that Agreement,

Urging States which have not yet deposited instruments of ratification, acceptance or approval of the Agreement to do so as soon as possible,

Decide to extend the period for the fulfilment of the requirements for entry into force of the Agreement Establishing the Common Fund for Commodities until 30 September 1983.

3 June 1982

ANNEX

Algeria
Austria
Bangladesh
China
Denmark
Ethiopia
Finland
Gabon
Haiti
India
Indonesia

Iraq
Japan
Mexico
Norway
Philippines
Republic of Korea
Sri Lanka
Sweden
United Kingdom of Great Britain
and Northern Ireland
Venezuela

ANNEX II

List of countries which have signed and/or ratified the Agreement Establishing the Common Fund for Commodities (situation as at 1 September 1982)

	Country	Date of signa	ature	Date of ratific acceptance or a	 ,
1.	Indonesia	1 October 1	L980	24 February	1981
2.	Ne ther lands	1 October 1	L980		
3.	Ecuador	3 October 1	L980	4 May	1982
4.	Denmar k	27 October 1	L980	13 May	19 81
5.	Finland	27 October 1	L980	30 December	1981
6.	Norway	27 October 1	L980	15 July	1981
7.	Sweden	27 October 1	L980	6 July	1981
8.	France	4 November 1	L980		
9.	China	5 November 1	L980	2 September	1981
10.	United States of America	5 November 1	L980		
11.	Japan	28 November 1	L980	15 June	1981
12.	Venezuela	5 December 1	L980	31 March	1982
13.	United Kingdom of Great Britain				
	and Northern Ireland	16 December I	L980	31 December	1981
14.	Italy	17 December 1	L980		
15.	Mexico	19 December 1	L980	ll February	1982
16.	Bangladesh	23 December 1	L980	1 June	1981
17.	Luxembourg	29 December 1	L980		
18.	Malaysia	30 December 1	L980		
19.	Canada	15 January 1	L981		
20.	Haiti	19 January 1	L981	20 July	1981
. 21.	Sri Lanka	21 January 1	L981	4 September	1981
22.	Morocco	22 January 1	L981		
23.	Portugal	30 January 1	L981		
24.	Zambia	3 February 1	L981		
25.	Ireland	24 February 1	L981	11 August	1982
26.	Philippines	24 February 1	1981	13 May	1981
27.	Federal Republic of Germany	10 March 1			
28.	Malawi	17 March 1	L981	15 December	1981
29.	Zaire	17 March 1	L981		
30.	Switzerland	30 March 1	L981	27 August	1982
31.	Belgium	31 March 1	L981	-	
32.	Iraq	7 April 1	L981	10 September	1981
33.	Burundi	8 April 1		l June	
34.	Brazil	16 April 1	L981		
35.	Sudan	13 May 1			
36.	Australia	20 May 1		9 October	1981
37.	Spain	27 May 1			
38.	Mali	17 June 1		11 January	1982
39.	United Republic of Cameroon	30 June 1	L981	_	
40.	Austria	8 July 1	L981		

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	Country	Date of signature	Date of ratification, acceptance or approval
41.	Nigeria	20 July 1981	
42.	Greece	21 July 1981	
43.	Costa Rica	29 July 1981	
44.	Upper Volta	20 August 1981	
45.	Lesotho	7 September 1981	
46.	Nepal	7 September 1981	
47.	Nicaragua	7 September 1981	
48.	Turkey	7 September 1981	
49.	United Republic of Tanzania	7 September 1981	ll June 1982
50.	Yemen	7 September 1981	
51.	Benin	10 September 1981	
52.	Comoros	10 September 1981	
53.	Gabon	10 September 1981	30 November 1981
54.	Afghanistan	11 September 1981	
55.	Guinea-Bissau	11 September 1981	
56.	India	18 September 1981	22 December 1981
57.	Sierra Leone	24 September 1981	
58.	Peru	25 September 1981	
59.	Ethiopia	30 September 1981	19 November 1981
60.	Guinea	6 October 1981	TO MOVEMBEL TOOL
61.	Rwanda	6 October 1981	
62.	Cape Verde	9 October 1981	
63.	Egypt	19 October 1981	11 June 1982
64.	Niger	19 October 1981	19 October 1981
65.	Liberia	21 October 1981	If occoper area
05.	[European Economic Community]	21 October 1981	
66.	Conqo	22 October 1981	
67.	Gambia	23 October 1981	
68.	Papua New Guinea	27 October 1981	27 January 1982
69.	Somalia	27 October 1981	27 Danuary 1902
70.	Senegal	ll November 1981	
70.	Botswana	18 November 1981	22 April 1982
72.	Republic of Korea	27 November 1981	30 March 1982
73.	Kuwait	l December 1981	30 Maich 1902
	Chad	16 December 1981	
75.	Democratic Yemen	16 December 1981	
76.	Yugoslavia	7 January 1982	
77.	Central African Republic	28 January 1982	
78.	New Zealand	12 February 1982	
79.	Tunisia	2 March 1982	
80.		10 March 1982	6 311 1002
81.	Kenya Algeria	10 March 1982 15 March 1982	6 April 1982 31 March 1982
82.	Uganda		
83.	Syrian Arab Republic	19 March 1982 26 March 1982	19 March 1982
84.	Samoa	26 March 1982 2 April 1982	• •
	Pakistan	2 April 1982 4 May 1982	•
85.	- 		
86.	United Arab Emirates	8 June 1982	