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FIFTH COMMITTEE
Agenda item 109

UNITED NATIONS PENSION SYSTEM

Investments of the United Nations Joint Staff Pension Fund

Barbados, Costa Rica, Cuba, Libyan Arab Jamahiriya, Panama and Peru:
draft resolution

The General Assembly,

Recalling its resolutions 31/97 of 22 December 1976, 32/73 of 9 December 1977, 33/121 of 19 December 1978, 34/222 of 20 December 1979 and 35/216 of 17 December 1980,

Taking note of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund,

Observing with satisfaction the increasing pace at which the Fund is making investments in developing countries,

1. Decides to commend the work of the Secretary-General as trustee of the assets of the Fund;
2. Requests the Secretary-General to continue and accelerate the efforts to diversify the investments of the United Nations Joint Staff Pension Fund, and to maintain the consultations initiated with the Investments Committee in order to ensure that the resources which the Fund holds invested in shares of transnational corporations are reinvested in developing countries to the greatest extent practicable, subject to observance of the requirements of safety, profitability, liquidity and convertibility, and in conformity with the Regulations of the Fund;
3. Requests the Secretary-General to report on those efforts to the General Assembly at its thirty-seventh session.
