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TRADE AND DEVELOPMENT BOARD  
Eighteenth executive session  
Geneva, 10 July 1998

**MID-TERM REVIEW - OUTCOME**

**Chairman's draft**

**CORRIGENDUM**

Paragraph 7

***Replace the existing text with the following:***

"7. Applied work has been particularly valuable in the fields of debt management; investment promotion; capacity-building for entrepreneurship; accession to WTO; capacity-building in the trade field; commodity risk management; modernization of customs, cargo tracking and trade facilitation; transport and transit arrangements; and the setting-up of integrated country programmes for LDCs. Intensive work has been undertaken as far as accounting and reporting standards, and competition law and policy are concerned. The functioning of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting and the Intergovernmental Group of Experts on Competition Law and Policy is to be reviewed."

Paragraph 11

***Replace the existing text with the following:***

"11. However, several organizational factors have been identified in connection with which further efforts are necessary to strengthen the role and impact of the organization. Given the growing gap between the level of requirements and the level of resources available and their quality (skills and expertise of staff), there is a need for more flexible allocation of resources and a better matching between skills and priority areas. The problem is exacerbated by systemic rigidities and in particular the slow pace at which vacancies are filled."

Paragraph 28

***Replace the second sentence with the following:***

"Work relating to development problems specific to landlocked and transit countries should be strengthened and proceed in consultation with all parties concerned."

Paragraph 34

***Line 13 - Delete the sentence beginning:***

"Work on investment guides ...".