UNITED NATIONS



Economic and Social Council

Distr. GENERAL

E/CN.7/1998/8 27 February 1998

ORIGINAL: ENGLISH

COMMISSION ON NARCOTIC DRUGS Forty-first session Vienna, 11-13 March 1998 Item 6 of the provisional agenda*

ADMINISTRATIVE AND BUDGETARY MATTERS

Revised draft financial rules of the Fund of the United Nations International Drug Control Programme

Letter dated 19 February 1998 from the Chairman of the Advisory Committee on Administrative and Budgetary Questions to the Secretary-General

The Advisory Committee on Administrative and Budgetary Questions has considered the report of the Executive Director of the Fund of the United Nations International Drug Control Programme (UNDCP) on the revised draft financial rules of the Fund of UNDCP (E/CN.7/1998/6). During its consideration of the report, the Committee met with representatives of the Executive Director and the Department of Management of the Secretariat.

The Advisory Committee recalls that it reviewed the draft financial rules during February 1997, indicating that it had no objection to the promulgation by the Secretary-General of separate financial rules for the Fund of UNDCP, subject to revisions reflecting a number of recommendations by the Committee. Furthermore, the Committee recommended that the revised draft financial rules be submitted to it before promulgation.

The Advisory Committee notes that the revision of the draft financial rules of the Fund of UNDCP has been cleared by the Under-Secretary-General of the Department of Management and complies with the recommendations of the Committee. The Committee was informed that the revised draft financial rules comply with observations of the Commission on Narcotic Drugs.

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Subject to any further comments that the Commission on Narcotic Drugs may have at its forty-first session, the Advisory Committee interposes no objection to promulgate, pursuant to the Financial Regulations of the United Nations, separate financial rules applicable to the Fund of UNDCP, as shown in annex I of documen t E/CN.7/1998/6.

(Signed) C. S. M. MSELLE Chairman