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ADMINISTRATIVE AND BUDGETARY CO-ORDINATION OF THE UNITED NATIONS WITH THE SPECIALIZED AGENCIES AND THE INTERNATIONAL ATOMIC ENERGY AGENCY

Impact of inflation and monetary instability

Cuba: draft resolution

The General Assembly,

Deeply concerned at the increased cost of inflation, which is seriously affecting the budget of the United Nations and the budget of the whole United Nations system,

Concerned also at the persistence of inflation and monetary instability in those developed countries in which the United Nations makes its expenditures, which affect Member countries that are not responsible for the losses experienced,

Considering that, in order to cover the substantial losses caused by inflation and monetary instability, there is need for an additional procedure which would help to meet the costs they account for in the regular budget of the United Nations,

- 1. Requests the Secretary-General to prepare a detailed study on the impact of inflation and monetary instability on the regular budget of the United Nations and to submit it to the General Assembly at its thirty-seventh session;
- 2. Also requests that the above-mentioned study should include the amounts which, over the last three bienniums, have resulted from inflation and monetary instability in the developed countries where United Nations organizations have their headquarters.