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> ECONOMIC ASSISTANCE TO STATES AFFECTED BY THE IMPLEMENTATION OF THE SECURITY COUNCIL RESOLUTIONS IMPOSING SANCTIONS AGAINST THE FEDERAL REPUBLIC OF YUGOSLAVIA (SERBIA AND MONTENEGRO)

Albania, Bulgaria, Czech Republic, Hungary, Poland, Republic of Moldova, Romania, Russian Federation, Slovakia, the former Yugoslav Republic of Macedonia, Uganda, Ukraine and United States of America: draft resolution

Economic assistance to States affected by the implementation of the Security Council resolutions imposing sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro)

The General Assembly,

<u>Recalling</u> the provisions of Articles 25, 48, 49 and 50 of the Charter of the United Nations,

<u>Recalling also</u> its resolution 47/120 B of 20 September 1993 entitled "An Agenda for Peace", and in particular part IV thereof,

<u>Recalling further</u> Security Council resolutions 713 (1991), 724 (1991), 757 (1992), 787 (1992) and 820 (1993), in which the Security Council decided to impose an arms embargo against the territory of the former Socialist Federal Republic of Yugoslavia and a comprehensive set of trade and economic sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro),

<u>Taking note</u> of Security Council resolution 843 (1993), in which the Security Council entrusted the Committee established pursuant to its resolution 724 (1991) with the task of examining requests for assistance under the provisions of Article 50 of the Charter of the United Nations, as well as other relevant resolutions,

<u>Commending</u> the efforts of the Security Council Committee established pursuant to resolution 724 (1991) aimed at improving the efficiency of its work, A/C.2/48/L.27 English Page 2

Expressing concern at the special economic problems confronting States and in particular the States which border the Federal Republic of Yugoslavia (Serbia and Montenegro), the other Danube riparian States and other States in the region adversely affected by the severance of their economic relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the disruption of traditional transport and communications links in that part of Europe,

<u>Noting</u> the information provided by States regarding the measures taken to give full effect to the sanctions as laid down in the relevant Security Council resolutions, as well as the information concerning the special economic problems they have been confronted with as a result of the implementation of those measures,

<u>Recalling further</u> the recommendations adopted by the Security Council Committee established pursuant to resolution 724 (1991) concerning Yugoslavia with regard to the States confronted with special economic problems arising from the application of sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro) pursuant to Security Council resolutions 757 (1992), 787 (1992) and 820 (1993),

<u>Recognizing</u> that the continued full implementation of Security Council resolutions 713 (1991), 724 (1991), 757 (1992), 760 (1992), 787 (1992) and 820 (1993) by all States will support measures to ensure compliance with these and other relevant resolutions,

<u>Taking note</u> of the report of the Secretary-General 1/ prepared pursuant to the note of the President of the Security Council (S/25036) regarding the question of special economic problems of States as a result of sanctions imposed under Chapter VII of the Charter of the United Nations,

1. <u>Commends</u> the States bordering on the Federal Republic of Yugoslavia (Serbia and Montenegro), the other Danube riparian States and all other States for the measures they have taken to comply with Security Council resolutions 713 (1991), 724 (1991), 757 (1992), 760 (1992), 787 (1992) and 820 (1993), and urges all States to continue to observe strictly the above-mentioned Security Council resolutions;

2. <u>Recognizes</u> the urgent need to assist States in coping with their special economic problems arising from the implementation of sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro), <u>inter alia</u> through consideration of assistance for the promotion of the exports of the affected countries and for the promotion of investments in those countries;

3. <u>Supports</u> the recommendations of the Security Council Committee established pursuant to resolution 724 (1991) concerning Yugoslavia, in response to requests for assistance received by the Security Council from certain States confronting special economic problems under the provisions of Article 50 of the Charter of the United Nations, in which the Committee, <u>inter alia</u>:

<u>1</u>/ A/48/573-S/26705.

(a) Appealed to all States on an urgent basis to provide immediate technical, financial and material assistance to the affected States to mitigate the adverse impact on their economies of the application by these States of sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro) pursuant to Security Council resolutions 757 (1992), 787 (1992) and 820 (1993);

(b) Invited the competent organs and specialized agencies of the United Nations system, including the international financial institutions, and the regional development banks to consider how their assistance programmes and facilities might be helpful to the affected States, with a view to alleviating their special economic problems arising from the application of sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro) pursuant to Security Council resolutions 757 (1992), 787 (1992) and 820 (1993);

4. <u>Appeals</u> to all States to fulfil these recommendations of the Security Council Committee established pursuant to resolution 724 (1991) concerning Yugoslavia;

5. <u>Requests</u> the Secretary-General to seek on a regular basis information from States and the concerned organs and agencies of the United Nations system on action taken to alleviate the special economic problems of the affected States and to report thereon to the Security Council;

6. <u>Decides</u> to include in the provisional agenda of its forty-ninth session the item entitled "Economic assistance to States affected by the implementation of the Security Council resolutions imposing sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro)".
