

SECURITY COUNCIL



Distr. GENERAL

S/12548 30 January 1978

ORIGINAL: ENGLISH

Gabon, Mauritius, Nigeria: draft resolution

The Security Council,

Gravely concerned over the deteriorating situation in South Africa resulting from the policies and actions of the racist régime,

Recalling resolution 418 (1977).

Recalling also resolution 32/105 0 adopted by the General Assembly on 16 December 1977,

Strongly convinced of the urgent need for further international action to prevent further aggravation of the situation:

Strongly convinced also that the cessation of new foreign investments in South Africa constitutes a necessary measure, as such investments encourage the racist régime to persist in its policies of apartheid and facilitate its military build-up,

Acting under Chapter VII of the Charter of the United Nations,

- 1. <u>Decides</u> that all States including non-member States of the United Nations shall:
- (a) Prohibit any loans to, or investments in, South Africa, or guarantees for such loans or investments;
- (b) Take effective steps to prohibit any loans or investments by corporations and financial institutions in their countries to South Africa; and
 - (c) Terminate all incentives for investments in, or trade with, South Africa;
- 2. Urges all States to reconsider all their existing economic and other relations with South Africa;
- 3. Requests the Secretary-General to report to the Council on the progress of the implementation of this resolution.