

RESOLUTIONS ADOPTED BY THE COUNCIL DURING ITS RESUMED FIFTY-FIRST SESSION

ECONOMIC QUESTIONS

1647 (LI). Report of the International Monetary Fund

The Economic and Social Council

*Takes note with appreciation of the report of the International Monetary Fund.*¹

*1801st plenary meeting,
27 October 1971.*

1648 (LI). Report of the International Bank for Reconstruction and Development and the International Development Association and report of the International Finance Cor- poration

The Economic and Social Council

*Takes note with appreciation of the report of the International Bank for Reconstruction and Development and the International Development Association and of the report of the International Finance Corporation.*²

*1803rd plenary meeting,
28 October 1971.*

1649 (LI). Report of the Trade and Development Board

The Economic and Social Council,

*Having considered the annual report of the Trade and Development Board,*³

1. *Transmits* that report to the General Assembly;
2. *Draws the attention* of the General Assembly to the comments and observations on the subject made in the Council at its 1804th meeting.

*1804th plenary meeting,
29 October 1971.*

1650 (LI). World Food Programme: pledging target for 1973-1974

The Economic and Social Council,

*Having considered the ninth annual report of the United Nations/FAO Intergovernmental Committee of the World Food Programme,*⁴

¹ International Monetary Fund, *Annual Report, 1971* (Washington, D.C.). A summary of the report was transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/5075).

² International Bank for Reconstruction and Development—International Development Association, *Annual Report, 1971* (Washington, D.C.); International Finance Corporation, *Annual Report, 1971* (Washington, D.C.). Summaries of the reports were transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/5074).

³ *Official Records of the General Assembly, Twenty-sixth Session, Supplement No. 15* (document A/8415).

⁴ See E/5022.

Noting the comments of the Intergovernmental Committee and its recommendation concerning the target for voluntary contributions to the Programme for the period 1973-1974,

Recalling General Assembly resolutions 2462 (XXIII) of 20 December 1968 and 2682 (XXV) of 11 December 1970, in which the Assembly recognized the experience gained by the World Food Programme in the field of multilateral food aid,

1. *Submits* for consideration and approval of the General Assembly the draft resolution set forth below:

"The General Assembly,

"Recalling the provisions of its resolution 2095 (XX) of 20 December 1965 under which the World Food Programme is to be reviewed before each pledging conference,

"Recalling the provisions contained in paragraph 5 of its resolution 2527 (XXIV) of 5 December 1969 whereby, subject to the review mentioned above, the next pledging conference should be convened, at the latest, early in 1972, at which time Governments should be invited to pledge contributions for 1973 and 1974 with a view to reaching such a target as may then be recommended by the General Assembly and by the Conference of the Food and Agriculture Organization of the United Nations,

"Noting that the review of the Programme was undertaken by the United Nations/FAO Intergovernmental Committee of the World Food Programme at its nineteenth session and by the Economic and Social Council at its fifty-first session,

"Having considered Economic and Social Council resolution 1650 (LI) of 29 October 1971, as well as the recommendation contained in the report of the Intergovernmental Committee,⁵

"Recognizing the value of multilateral food aid as implemented by the World Food Programme since its inception and the necessity for continuing its action both as a form of capital investment and for meeting emergency food needs,

1. *Establishes* for the two years 1973 and 1974 a target for voluntary contributions to the World Food Programme of \$340 million, of which not less than one third should be in cash and services, and expresses the hope that such resources will be augmented by substantial additional contributions from other sources in recognition of the prospective volume of sound project requests and the capacity of the Programme to operate at a higher level;

2. *Urges* States Members of the United Nations and States members or associate members of the

⁵ See also E/L.1462/Add.1.

Food and Agriculture Organization of the United Nations to make every effort to ensure the full attainment of the target;

"3. *Requests* the Secretary-General, in co-operation with the Director-General of the Food and Agriculture Organization of the United Nations, to convene a pledging conference for this purpose at United Nations Headquarters early in 1972;

"4. *Decides* that, subject to the review provided for in its resolution 2095 (XX), the next pledging conference at which Governments should be invited to pledge contributions for 1975 and 1976 with a view to reaching such a target as may then be recommended by the General Assembly and by the Conference of the Food and Agriculture Organization, should be convened, at the latest, early in 1974.";

2. *Urges* States Members of the United Nations and members and associate members of the Food and Agriculture Organization of the United Nations to undertake the necessary preparation for the announcement of pledges at the Fifth Pledging Conference for the World Food Programme.

*1805th plenary meeting,
29 October 1971.*

1652 (LI). International monetary reform

The Economic and Social Council,

Having studied the report of the International Monetary Fund,⁶

Having heard the statement of the Managing Director of the International Monetary Fund in the Council on 27 October 1971,⁷

⁶ See footnote 1.

⁷ See *Official Records of the Economic and Social Council, Resumed Fifty-first Session, 1800th meeting.*

Taking note of Trade and Development Board resolution 84 (XI) of 20 September 1971,

1. *Expresses grave concern* at the serious disarray in the international monetary situation and, in particular, its effects on the economic and social progress of the developing countries;

2. *Affirms its conviction* that a satisfactory solution to the present crisis can be found, and recurrent crises avoided, if all States Members of the United Nations, the International Monetary Fund and other international organizations concerned act in the sense expressed in resolution 1627 (LI) of the Council of 30 July 1971;

3. *Notes with satisfaction* resolution 26.9 of 1 October 1971 adopted at the twenty-sixth annual meeting of the Board of Governors of the International Monetary Fund and expresses the hope that this forms the initial basis for an early and satisfactory solution to the present crisis, which would take into account the interests of all Member States and, in particular, those of the developing countries;

4. *Affirms* that all member States of the International Monetary Fund should be given the opportunity to participate fully and from the outset in consultations and negotiations leading to international monetary reform;

5. *Urges* States Members of the United Nations to co-operate with the International Monetary Fund in the search for equitable solutions that would facilitate the achievement of the goals and objectives of the International Development Strategy for the Second United Nations Development Decade.

*1805th plenary meeting,
29 October 1971.*

SPECIAL QUESTIONS

1651 (LI). Implementation of the Declaration on the Granting of Independence to Colonial Countries and Peoples by the specialized agencies and the international institutions associated with the United Nations

The Economic and Social Council,

Having considered the item entitled "Implementation of the Declaration on the Granting of Independence to Colonial Countries and Peoples by the specialized agencies and the international institutions associated with the United Nations",

Having examined the comprehensive report of the Secretary-General on the item,⁸

Having also examined the report of the President of the Council,⁹ the report of the Committee for Programme and Co-ordination on its tenth session,¹⁰ as

⁸ See A/8314 and Add.1-4 transmitted to the Council by a note of the Secretary-General (E/5033 and Add.1-4).

⁹ E/5079.

¹⁰ *Official Records of the Economic and Social Council, Fifty-first Session, Supplement No. 9A (E/5072/Rev.1).*

well as the relevant chapter of the thirty-seventh report of the Administrative Committee on Co-ordination,¹¹

1. *Takes note* of the report of the President of the Council and endorses the conclusions and suggestions contained therein;

2. *Recommends* these conclusions and suggestions for action by the specialized agencies and organizations within the United Nations system;

3. *Instructs* its Committee on Non-Governmental Organizations to study how non-governmental organizations in consultative status with the Council assist in the achievement of the objectives of the Declaration and other relevant resolutions of the General Assembly, and to report to the Council at its fifty-fourth session, taking into due account the deliberations on this item at the resumed fifty-first session of the Council;

4. *Decides* to transmit to the General Assembly the reports of the President of the Council and the Committee for Programme and Co-ordination in order to facilitate the consideration of the item by the Fourth Committee.

*1805th plenary meeting,
29 October 1971.*

¹¹ E/5012, part I.