

RESOLUTIONS ADOPTED BY THE COUNCIL DURING ITS RESUMED FIFTY-FIRST SESSION

ECONOMIC QUESTIONS

1647 (LI). Report of the International Monetary Fund

The Economic and Social Council

Takes note with appreciation of the report of the International Monetary Fund.¹

*1801st plenary meeting,
27 October 1971.*

1648 (LI). Report of the International Bank for Reconstruction and Development and the International Development Association and report of the International Finance Cor- poration

The Economic and Social Council

Takes note with appreciation of the report of the International Bank for Reconstruction and Development and the International Development Association and of the report of the International Finance Corporation.²

*1803rd plenary meeting,
28 October 1971.*

1649 (LI). Report of the Trade and Development Board

The Economic and Social Council,

Having considered the annual report of the Trade and Development Board,³

1. *Transmits* that report to the General Assembly;
2. *Draws the attention* of the General Assembly to the comments and observations on the subject made in the Council at its 1804th meeting.

*1804th plenary meeting,
29 October 1971.*

1650 (LI). World Food Programme: pledging target for 1973-1974

The Economic and Social Council,

Having considered the ninth annual report of the United Nations/FAO Intergovernmental Committee of the World Food Programme,⁴

¹ International Monetary Fund, *Annual Report, 1971* (Washington, D.C.). A summary of the report was transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/5075).

² International Bank for Reconstruction and Development—International Development Association, *Annual Report, 1971* (Washington, D.C.); International Finance Corporation, *Annual Report, 1971* (Washington, D.C.). Summaries of the reports were transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/5074).

³ *Official Records of the General Assembly, Twenty-sixth Session, Supplement No. 15* (document A/8415).

⁴ See E/5022.

Noting the comments of the Intergovernmental Committee and its recommendation concerning the target for voluntary contributions to the Programme for the period 1973-1974,

Recalling General Assembly resolutions 2462 (XXIII) of 20 December 1968 and 2682 (XXV) of 11 December 1970, in which the Assembly recognized the experience gained by the World Food Programme in the field of multilateral food aid,

1. *Submits* for consideration and approval of the General Assembly the draft resolution set forth below:

"The General Assembly,

"Recalling the provisions of its resolution 2095 (XX) of 20 December 1965 under which the World Food Programme is to be reviewed before each pledging conference,

"Recalling the provisions contained in paragraph 5 of its resolution 2527 (XXIV) of 5 December 1969 whereby, subject to the review mentioned above, the next pledging conference should be convened, at the latest, early in 1972, at which time Governments should be invited to pledge contributions for 1973 and 1974 with a view to reaching such a target as may then be recommended by the General Assembly and by the Conference of the Food and Agriculture Organization of the United Nations,

"Noting that the review of the Programme was undertaken by the United Nations/FAO Intergovernmental Committee of the World Food Programme at its nineteenth session and by the Economic and Social Council at its fifty-first session,

"Having considered Economic and Social Council resolution 1650 (LI) of 29 October 1971, as well as the recommendation contained in the report of the Intergovernmental Committee,⁵

"Recognizing the value of multilateral food aid as implemented by the World Food Programme since its inception and the necessity for continuing its action both as a form of capital investment and for meeting emergency food needs,

"1. *Establishes* for the two years 1973 and 1974 a target for voluntary contributions to the World Food Programme of \$340 million, of which not less than one third should be in cash and services, and expresses the hope that such resources will be augmented by substantial additional contributions from other sources in recognition of the prospective volume of sound project requests and the capacity of the Programme to operate at a higher level;

"2. *Urges* States Members of the United Nations and States members or associate members of the

⁵ See also E/L.1462/Add.1.