

1631 (LI). Mobilization of financial resources

The Economic and Social Council,

Recalling its resolution 1271 (XLIII) of 4 August 1967 on tax reform planning and General Assembly resolution 2562 (XXIV) of 13 December 1969 on the same question,

Bearing in mind the recommendations of the Expert Group on Tax Reform Planning,³⁷

Noting the work programme of the Secretariat concerning foreign private investments and, in particular, the interest aroused by regional and international symposia on foreign investments,

Conscious of the need to increase private and public national savings in the developing countries,

Recognizing that an increase in total savings is essential to accelerate the rate of development in the developing countries,

1. *Notes with satisfaction* the Secretary-General's report on taxation, mobilization of resources and income distribution in developing countries;³⁸

2. *Invites* the Secretary-General to undertake a study on the most suitable ways and means of promoting the mobilization of financial resources for the developing countries in an appropriate framework, within which an effort would be made:

(a) To consider and evaluate the programmes and activities of United Nations bodies and specialized agencies regarding the mobilization of national and external financial resources, and propose to the Council measures for improving them;

(b) To study problems relating to the mobilization of resources at the sub-regional, regional and international levels;

(c) To examine certain questions relating to the mobilization of financial resources submitted by the Council or the Executive Heads of the specialized agencies;

3. *Requests* the Secretary-General to submit a further report to the Council at its fifty-fifth session;

4. *Requests* the Secretary-General, the regional economic commissions and the United Nations Economic and Social Office in Beirut to continue their technical assistance activities relating to the mobilization of financial resources, in co-operation with the International Bank for Reconstruction and Development, the International Monetary Fund, the specialized agencies and the Governments concerned.

*1799th plenary meeting,
30 July 1971.*

1632 (LI). Tax reform planning

The Economic and Social Council,

Recalling its resolution 1271 (XLIII) of 4 August 1967 on tax reform planning,

³⁷ United Nations publication, Sales No.: E.71.XVI.1.

³⁸ E/4988 and Corr.1.

Having examined the report of the Expert Group on Tax Reform Planning,³⁹

Convinced that long-term continuous and dynamic tax planning is essential for development,

1. *Appreciates* the note by the Secretary-General on tax reform planning;⁴⁰

2. *Notes with appreciation* the general findings and views expressed by the Expert Group on Tax Reform Planning in its report;

3. *Requests* the Secretary-General, in consultation with the International Monetary Fund and any other interested organization, to formulate and undertake a programme of work in this area based on the report of the Expert Group and the views expressed by the Council,⁴¹ particularly with a view to creating capacity for tax planning in developing countries through the organization of training programmes and for exchange of experiences at the regional and sub-regional levels, paying attention to the need to take account of local situations in various developing countries;

4. *Invites* the United Nations Development Programme, within its country programming procedures, to extend the fullest support possible for training and technical assistance activities in this area.

*1799th plenary meeting,
30 July 1971.*

1633 (LI). Budget policy and management

The Economic and Social Council,

Having considered the report of the United Nations Inter-regional Seminar on Government Accounting and Financial Management,⁴²

Recognizing the importance of good government budgetary systems for the efficient management of public sector programmes and for the implementation of development plans,

Aware of the potential contribution which efficient enterprises, whether State-owned or with State participation, can make towards the pace of development,

Recalling its resolution 1360 (XLV) of 2 August 1968 on this subject,

1. *Takes note with appreciation* of the progress made by the Secretariat in this area;

2. *Requests* the Secretary-General to continue to undertake work on techniques of budget policy and management in developing countries;

3. *Further requests* the Secretary-General to undertake studies on the financing of investment of enterprises,

³⁹ United Nations publication, Sales No.: E.71.XVI.1.

⁴⁰ E/5002.

⁴¹ See *Official Records of the Economic and Social Council, Fifty-first Session, 1799th meeting*; E/AC.6/SR.535-537.

⁴² ST/TAO/SER.C/117.