

and energy resources under national jurisdiction, utilizing for this purpose voluntary contributions and funds generated through the production of these resources discovered or developed with the assistance from the fund;

(e) In allocating the resources of the fund, consideration will be given to achieving an equitable pattern of distribution among participating developing countries;

(f) The fund shall be guided by the principles of the Charter of the United Nations, duly taking into account the principle of the permanent sovereignty of States over their natural resources;

(g) Participation in the fund shall be open to any State that is a Member of the United Nations or a member of any of the specialized agencies or of the International Atomic Energy Agency;

(h) The financial resources of the fund shall comprise the following:

- (i) Voluntary contributions to the fund made by Governments;
- (ii) Payments by recipient participating States which shall be amounts equivalent to a percentage of the value of natural resources produced under projects assisted by the fund;
- (iii) Donations and advances in cash or kind, accepted from intergovernmental and non-governmental institutions, consistent with the policies, aims and activities of the United Nations and the fund;

(i) The rate of repayment, the length of the repayment period and the total sum to be repaid will be decided by an agreement between the fund and the recipient State; the rate of repayment and the length of the repayment period should be on the basis of the pertinent proposals contained in the note by the Secretary-General,⁵⁹ in deciding on the total sum to be repaid, due consideration should also be given to the type of project and the need for the total repayment to bear close relationship to the amount originally loaned, bearing in mind the need to ensure the revolving nature of the fund;

- (j) (i) Assistance shall be given in the form of financing of projects formulated for the United Nations Development Programme or, when within the capability of the fund, projects not formulated for the United Nations Development Programme;
- (ii) Assistance provided by the fund to participating States shall be additional to that provided under the United Nations Development Programme indicative planning figures;
- (iii) The assistance shall be negotiated by the Governments of the recipient States and the fund and shall be mutually acceptable to them;
- (iv) In the formulation and appraisal of projects, the resident representative of the United Nations Development Programme will provide co-ordination at the field level with the country programming;

(k) The fund may give assistance in all phases of exploration, which may include:

- (i) The preparation of requests for assistance from the fund;

(ii) The exploration of natural resources;

(iii) Pre-investment studies, which may include feasibility studies;

(l) The Administrator of the United Nations Development Programme will submit to the governing body, for approval, projects to be financed by the fund;

(m) Since it will take some time for the resources of the revolving fund and its scope of operations to grow to a size making the administration by an inter-governmental body necessary, the Governing Council of the United Nations Development Programme shall be the governing body of the fund for the first four years and the matter will be reviewed by the Economic and Social Council in consultation with the Committee on Natural Resources and the United Nations Development Programme;

(n) The Administrator of the United Nations Development Programme in full consultation with the Secretary-General shall appoint a Director of the fund, when necessary; the Director shall be appointed for a period of three years; the appointment of the Director shall be confirmed by the governing body;

(o) The Administrator of the United Nations Development Programme will submit an annual report to the Economic and Social Council on the progress and operation of the revolving fund together with the comments of the Committee on Natural Resources and the governing body;

(p) The Economic and Social Council shall review, in the light of experience gained, the functions and institutional arrangements as well as the repayment system of the fund, with a view to recommending to the General Assembly necessary changes and improvements, taking fully into account the comments of the governing body and the Committee on Natural Resources; the first such review shall be carried out at the end of the first four years following the commencement of the operations of the fund;

2. *Recommends* that the General Assembly, at its twenty-eighth session, should request the Secretary-General to take the necessary steps for the establishment of the fund;

3. *Requests* the Secretary-General to explore possible sources, governmental, non-governmental and intergovernmental, of financial assistance to the fund.

*1857th plenary meeting
18 May 1973*

1763 (LIV). United Nations Fund for Population Activities

The Economic and Social Council,

Recalling General Assembly resolution 2815 (XXVI) of 14 December 1971 with its requests to the Secretary-General regarding the United Nations Fund for Population Activities and the note by the Secretary-General⁶⁰ in response thereto,

Welcoming General Assembly resolution 3019 (XXVII) of 18 December 1972, which placed the United Nations Fund for Population Activities under the authority of the Governing Council of the United Nations Development Programme as the governing

⁶⁰ A/8899.

body, subject to the conditions to be established by the Economic and Social Council,

Bearing in mind the important work undertaken by the regional economic commissions and their specialized organs concerned with population matters,

Aware of the fact that there are considerable differences in the population and demographic situations in each country and that it is therefore necessary to adopt different approaches and solutions for each country,

Expressing its desire that the Fund, in the elaboration of its plans and programmes, should take into account the resolutions adopted by the regional economic commissions and their specialized organs dealing with population matters,

Reiterating the importance of maintaining the separate identity of the United Nations Fund for Population Activities under the general arrangements provided for in General Assembly resolution 3019 (XXVII),

Recalling the willingness with which the Governing Council of the United Nations Development Programme and the Administrator of the Programme assumed their responsibilities in regard to the Fund,

Noting the report of the Executive Director of the United Nations Fund for Population Activities,⁶¹

Noting further, in the annex to the report, the recommendations to the Secretary-General from the Review Committee of the United Nations Fund for Population Activities,

Expressing its appreciation for the initiative and leadership which has characterized the development of the Fund,

Mindful that, in taking action on this resolution, the Council is fully cognizant of the fact that the World Population Conference will mark a new development in population policy for the world community of nations and for the population activities of the United Nations system,

1. *States* that the aims and purposes of the United Nations Fund for Population Activities are:

(a) To build up, on an international basis, with the assistance of the competent bodies of the United Nations system, the knowledge and the capacity to respond to national, regional, interregional and global needs in the population and family planning fields; to promote co-ordination in planning and programming; and to co-operate with all concerned;

(b) To promote awareness, both in developed and in developing countries, of the social, economic and environmental implications of national and international population problems, of the human rights aspects of family planning, and of possible strategies to deal with them, in accordance with the plans and priorities of each country;

(c) To extend systematic and sustained assistance to developing countries at their request in dealing with their population problems, such assistance to be afforded in forms and by means requested by the recipient countries and best suited to meet the individual country's needs;

(d) To play a leading role in the United Nations system in promoting population programmes, and to co-ordinate projects supported by the Fund;

2. *Decides* that the United Nations Fund for Population Activities should invite countries to utilize the most appropriate implementing agents for their programmes, recognizing that the primary responsibility for implementing rests with the countries concerned;

3. *Requests* the Governing Council of the United Nations Development Programme to submit annually to the Economic and Social Council a report on the activities of the United Nations Fund for Population Activities.

1858th plenary meeting
18 May 1973

1764 (LIV). Promotion of private foreign investment in developing countries

The Economic and Social Council,

Recalling the International Development Strategy for the Second United Nations Development Decade,⁶² in particular paragraph 50 concerning foreign investments, which stipulates, *inter alia*, that foreign private investment in developing countries should be undertaken in a manner consistent with the development objectives and priorities established in their national plans,

Recalling its resolutions 1451 (XLVII) of 8 August 1969 and 1629 (LI) of 30 July 1971 on private foreign investment in developing countries,

Taking note with interest of the report of the Secretary-General on the promotion of private foreign investment in developing countries,⁶³

Noting with satisfaction that the Secretary-General, in pursuance of resolution 1629 (LI), organized a Panel on Foreign Investment in Developing Countries, which met in Tokyo from 29 November to 2 December 1971,

Conscious of the important input of capital and operative technology which private foreign investment, conforming to the objectives and priorities of the developing countries, may represent in those countries,

Emphasizing that the negotiation of agreements relating to such investment requires, in developing countries, experienced personnel who are informed of the alternatives and capable of best serving the interests of their countries,

1. *Invites* the Secretary-General to continue, in co-operation with the regional economic commissions and the specialized agencies concerned, to organize world-wide or regional panels on private foreign investment in developing countries, taking duly into account the relevant policies and principles in this field established by the United Nations system;

2. *Recommends* that the Secretary-General organize, at the national, regional and world levels, in co-operation with the regional economic commissions and the Governments of the countries concerned, panels and seminars with a view to the advanced training of negotiators on private foreign investment in developing countries;

3. *Requests* the Secretary-General to report to the Economic and Social Council, at one of its sessions in 1975, on the progress in these matters.

1858th plenary meeting
18 May 1973

⁶¹ E/5266.

⁶² General Assembly resolution 2626 (XXV).

⁶³ E/5114.