

Noting also with satisfaction the increased aid being furnished to the least developed countries in response to policies adopted by the Executive Board in 1965 and further guidelines in 1970,

Welcoming the Fund's current and prospective contribution to the objectives of the Second United Nations Development Decade, its continued co-operation with the relevant technical and other organizations of the United Nations system and its increasing participation in the concept of country programming under the leadership of the United Nations Development Programme,

Commending the prompt and considerable assistance being provided in emergency situations and the close co-operation in this work between the Fund, other members of the United Nations system and non-governmental organizations,

Commending also the Fund's association with the Disaster Relief Co-ordinator appointed by the Secretary-General, and its offer of its experience and organization to provide procurement and other services for organizations and Governments dealing with emergency situations,

1. *Endorses* the policies of the United Nations Children's Fund and commends its work as an important element in furthering economic and social development;

2. *Requests* the Fund to continue and expand the assistance it is providing to ensure the younger generation a satisfactory start in life and to prepare it for its future responsibilities;

3. *Repeats* its appeal, in paragraph 3 of its resolution 1619 (LI) of 27 July 1971, to Governments and other donors to consider further increasing their contributions to enable the Fund to achieve the target figure of \$100 million by 1975.

*1836th plenary meeting
28 July 1972*

1710 (LIII). Special measures in favour of the least developed among the developing countries

The Economic and Social Council,

Recalling General Assembly resolution 2768 (XXVI) of 18 November 1971 on the identification of the least developed among the developing countries, in which it requested the United Nations Development Programme, among others, to initiate, as appropriate, action-oriented programmes in favour of the least developed countries,

Noting with appreciation resolution 62 (III) of 19 May 1972 of the United Nations Conference on Trade and Development, on special measures in favour of the least developed among the developing countries³⁸ and keeping

³⁸ See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (to be issued as a United Nations publication), annex I.

in mind the provisions of paragraph 2 of that resolution,

Further noting the decisions of the Governing Council of the United Nations Development Programme contained in paragraphs 99 and 137 of the report on its fourteenth session,³⁹

Mindful of the situation of the least developed among the developing countries, which calls for the introduction of special measures in their favour,

Fully aware of the role entrusted to the Economic and Social Council in the implementation of the special measures in favour of the least developed among the developing countries, which is consistent with the central co-ordinating role of the Council,

1. *Calls upon* developed countries and multilateral institutions and agencies to respond favourably to the decisions and recommendations in different fields of trade and development as stipulated in resolution 62 (III) of the United Nations Conference on Trade and Development;

2. *Urges* the United Nations Development Programme to extend a high priority to the revision of the criteria for calculating the indicative planning figures for the second United Nations Development Co-operation Cycle, with a view to establishing a new general scheme designed to secure equity in the allocation of resources and, in particular, to enable the least developed countries to derive equitable benefit from the resources of the Programme;

3. *Supports* the decision of the Governing Council of the United Nations Development Programme contained in paragraph 347 of the report on its fourteenth session, requesting the Administrator of the Programme to prepare a study on the feasibility of using the United Nations Capital Development Fund first and foremost for the least developed countries and to submit his findings and recommendations to the Governing Council at its fifteenth session;

4. *Envisages* that the findings and recommendations of the study on the United Nations Capital Development Fund, together with the decisions of the Governing Council on the subject, will be considered by the Economic and Social Council and, subsequently, by the General Assembly at its twenty-eighth session;

5. *Takes note* of the recommendation of the United Nations Conference on Trade and Development in paragraph 46 of its resolution 62 (III), on the study of ways and means for establishing institutional arrangements for the implementation of special measures in favour of the least developed countries, including a study of the desirability and feasibility of establishing a special fund for the least developed countries, to be carried out by the Economic and Social Council, in consultation with the appropriate organs of the United Nations system;

³⁹ *Official Records of the Economic and Social Council, Fifty-third Session, Supplement No. 2A (E/5185).*

6. *Decides* to include in the agenda of its fifty-fourth session an item on the implementation of the above-mentioned recommendations and to report on this matter to the General Assembly at its twenty-eighth session.

*1836th plenary meeting
28 July 1972*

1711 (LIII). Question of the establishment of a United Nations revolving fund for natural resources exploration

The Economic and Social Council,

Recalling its resolution 1572 C (L) of 18 May 1971, which set up the Intergovernmental Working Group on the United Nations Revolving Fund for Natural Resources Exploration,

Taking into account the views of the Intergovernmental Working Group contained in its report on its second session⁴⁰ and the deliberations of the Committee on Natural Resources at its second session,⁴¹ including its agreement in principle to the establishment of a United Nations revolving fund for natural resources exploration,⁴²

Recalling that in its resolution 1673 F (LII) of 2 June 1972, the Council looked forward to a careful consideration of the report of the expanded Intergovernmental Working Group, which was entrusted with the task of formulating a scheme for the revolving fund, and requested the Governing Council of the United Nations Development Programme to include in the agenda of its fourteenth session an additional item on the establishment of the revolving fund, for the purpose of submitting its comments to the Economic and Social Council,

Re-affirming that natural resources exploration and development are of paramount and immediate importance and concern to developing countries for their economic and social development,

Endorsing once again the "self-help" principles embodied in the concept for the mutual benefit of developing countries,

1. *Notes with appreciation* the reports of the Intergovernmental Working Group on the United Nations

⁴⁰ E/C.7/29.

⁴¹ See *Official Records of the Economic and Social Council, Fifty-second Session, Supplement No. 5 (E/5097)*, paras. 62-69.

⁴² *Ibid.*, para. 70.

Revolving Fund for Natural Resources Exploration on its first and second sessions⁴³ and the discussion thereon at the fourteenth session of the Governing Council of the United Nations Development Programme;⁴⁴

2. *Requests* the present Chairman of the Working Group to undertake consultations with members of the Working Group and other interested delegations, with a view to arriving at an agreed draft statute, taking into account:

(a) The report of the Working Group and the draft statute annexed thereto;⁴⁵

(b) The amendments proposed to the draft statute at the fifty-third session of the Economic and Social Council;⁴⁶

(c) Any other proposals which may have been brought to his attention; and requests him to submit the results of his consultations to the Economic and Social Council at its resumed fifty-third session;

3. *Decides* to consider this question at its resumed fifty-third session and make recommendations thereon to the General Assembly at its twenty-seventh session;

4. *Recommends* the General Assembly to consider this question at its twenty-seventh session, with a view to finalizing and approving a statute of the revolving fund at that session.

*1836th plenary meeting
28 July 1972*

1712 (LIID). Reports of the Governing Council of the United Nations Development Programme

The Economic and Social Council

Takes note of the reports of the Governing Council of the United Nations Development Programme on its thirteenth and fourteenth sessions.⁴⁷

*1836th plenary meeting
28 July 1972*

⁴³ E/C.7/24 and E/C.7/29.

⁴⁴ See *Official Records of the Economic and Social Council, Fifty-third Session, Supplement No. 2A (E/5185)*, chap. XV.

⁴⁵ E/C.7/29, annex III.

⁴⁶ E/AC.6/L.468.

⁴⁷ *Official Records of the Economic and Social Council, Fifty-third Session, Supplements Nos. 2 and 2A (E/5092 and E/5185)*.