

1524 (XLIX). Annual report of the Economic Commission for Latin America

The Economic and Social Council

Takes note of the annual report of the Economic Commission for Latin America covering the period from 24 April 1969 to 7 May 1970⁷ and of the resolution contained in part III of that report.

*1709th plenary meeting,
16 July 1970.*

1525 (XLIX). Annual report of the Economic Commission for Africa

The Economic and Social Council

Takes note of the annual report of the Economic Commission for Africa covering the period 15 February 1969 to 14 February 1970.⁸

*1709th plenary meeting,
16 July 1970.*

1526 (XLIX). Annual report of the United Nations Economic and Social Office in Beirut

The Economic and Social Council

Takes note of the annual report of the Secretary-General on the activities of the United Nations Economic and Social Office in Beirut covering the period 1 May 1969 to 15 April 1970.⁹

*1709th plenary meeting,
16 July 1970.*

1527 (XLIX). Report of the Industrial Development Board

The Economic and Social Council

1. *Takes note with appreciation* of the report of the Industrial Development Board on the work of its fourth session¹⁰ and transmits it to the General Assembly at its twenty-fifth session;

2. *Welcomes* resolution 29 (IV) of the Industrial Development Board relating to the proposal to hold a Special International Conference of the United Nations Industrial Development Organization in 1971;¹¹

3. *Draws the attention* of Governments to the importance of the agenda items proposed for discussion at the Conference.

*1711th plenary meeting,
20 July 1970.*

⁷ *Ibid.*, Supplement No. 4 (E/4806).

⁸ *Ibid.*, Supplement No. 5 (E/4824).

⁹ E/4825.

¹⁰ *Official Records of the General Assembly, Twenty-fifth Session, Supplement No. 16 (A/8016)*, transmitted to the Council by a note of the Secretary-General (E/4874).

¹¹ *Ibid.*, annex III.

1535 (XLIX). Development of natural resources

The Economic and Social Council,

Recalling its resolutions 1287 (XLIII) of 18 December 1967, 1316 (XLIV) of 31 May 1968 and 1426 (XLVI) of 6 June 1969, including its conviction that international co-operation through the United Nations should continue to play an important role in assisting the efforts of Governments in the investigation, development and utilization of natural resources and related developments in infrastructure,

Recalling further General Assembly resolution 626 (VII) of 21 December 1952 concerning the right of each country to exploit freely its own natural wealth and resources,

Having considered the report of the *Ad Hoc* Committee on the Survey Programme for the Development of Natural Resources on its second session¹² and the report of the Secretary-General¹³ to that Committee,

Appreciating the growing and productive activities of the United Nations in connexion with the development of natural resources,

Convinced that the activities of the United Nations in this field should be widened, accelerated and given more adequate intergovernmental leadership and guidance in the Second United Nations Development Decade,

1. *Decides* to dissolve the *Ad Hoc* Committee on the Survey Programme for the Development of Natural Resources;

2. *Further decides* to establish a standing committee on natural resources composed of twenty-seven States Members of the United Nations, to be elected by the Council on the basis of equitable geographical distribution at its resumed forty-ninth session in the autumn of 1970, the representatives of States Members on the standing Committee being, as far as possible, experts in the field of natural resources;

3. *Decides also* that the term of office for members of the Committee shall be four years, that for the initial period thirteen members shall serve for two years and the remaining fourteen for four years, the term of each member to be determined by lot, and that retiring members shall be eligible for re-election;

4. *Decides further* that the terms of reference of the Committee on Natural Resources shall include, with due respect for the concept of the sovereignty of every nation, responsibilities for:

(a) Assistance to the Council in providing guidance in the programming and implementation of activities in the United Nations system for the development of natural resources, particularly with regard to the development of water, energy and mineral resources, keeping in mind requirements for planning for the Second United Nations Development Decade and for the protection of the human

¹² E/4797.

¹³ E/AC.55/6.