

2 August 1968, organized a Panel on Foreign Investment in Developing Countries, which, with the generous assistance of the Government of the Netherlands, met at Amsterdam from 16 to 20 February 1969,

*Noting with keen interest* the themes of the dialogue and the final statement of the Panel contained in its report,<sup>16</sup>

*Recognizing* that private foreign investment is a complement to and not a substitute for the official and technical assistance needed by the developing countries,

*Considering* the appreciable progress thus made in analysing the conditions for foreign investment in developing countries and also such basic questions as the prime role of the host country in defining the priority sectors as well as the advantages to foreign investors of accepting those priorities,

*Considering also* the recommendations of the Panel concerning research and training in the developing countries to facilitate the assimilation of the production and management techniques associated with the entry of foreign capital,

*Noting also* the attention given to information on investment opportunities, joint ventures and a new multinational approach to development,

*Welcoming* the renewal of confidence expressed by investors,

1. *Takes note with interest* of the recommendations made by the Panel on Foreign Investment in Developing Countries;<sup>17</sup>

2. *Requests* the Secretary-General to undertake the studies suggested by the Panel and set out as points (a) to (e) inclusive in chapter III of the progress report of the Secretary-General,<sup>18</sup> as well as a study on the effects of agreements between parent companies and their subsidiaries concerning production and trade, particularly those relating to market reservations in so far as they are not already covered by work done, or to be done, by organizations of the United Nations system;

3. *Invites* the Secretary-General, in co-operation with the parties concerned and with the appropriate international organizations and institutions, to organize other panels, at the regional and global level, for the purpose of considering specific measures to increase the flow of foreign investment to developing countries;

4. *Requests* the Secretary-General to report to the Council at its forty-ninth session on the progress made in this matter.

*1636th plenary meeting,  
8 August 1969.*

<sup>16</sup> See *Panel on Foreign Investment in Developing Countries, report on a meeting held at Amsterdam from 16-20 February 1969* (United Nations publication, Sales No.: E.69.II.D.12), paras. 1-39.

<sup>17</sup> *Ibid.*, paras. 1-20.

<sup>18</sup> E/4664.

## 1452 (XLVII). Export credits and export promotion in developing countries

*The Economic and Social Council,*

*Recalling* its resolutions 1270 (XLIII) of 4 August 1967 and 1358 (XLV) of 2 August 1968, and decision 29 (II) adopted by the United Nations Conference on Trade and Development on 28 March 1968,<sup>19</sup>

*Having considered* the *Report of the Round Table on Export Credit as a Means of Promoting Exports from Developing Countries*<sup>20</sup> and the report of the Secretary-General on the conclusions of the Round Table,<sup>21</sup>

1. *Notes with appreciation* the *Report of the Round Table on Export Credit as a Means of Promoting Exports from Developing Countries*;

2. *Requests* the Secretary-General to study, in close co-operation with the International Monetary Fund, ways and means of enabling developing countries to ease the balance-of-payments strains arising from the short-term financing of export credits granted by their exporters;

3. *Further requests* the Secretary-General to prepare, in consultation with the International Bank for Reconstruction and Development and the regional development banks, a study on the possibility of financing or refinancing medium-term and long-term export credits granted by the developing countries as well as of guaranteeing such credits for the purpose of facilitating their financing or refinancing on the international capital market;

4. *Requests* the Governments of Member States, the specialized agencies of the United Nations and the international organizations concerned to give the Secretary-General every assistance in carrying out the immediately feasible parts of the activities mentioned in paragraphs 2 and 3 above;

5. *Requests* the Secretary-General to give further careful consideration to the other aspects of the work programme contained in his report on the conclusions of the Round Table, in the light of the views expressed on the subject at the forty-seventh session of the Council;

6. *Further requests* the Secretary-General to report to the Council at its forty-ninth session on the implementation of the provisions of this resolution.

*1636th plenary meeting,  
8 August 1969.*

<sup>19</sup> See *Proceedings of the United Nations Conference on Trade and Development, Second Session*, vol. I and Corr.1 and 3 and Add.1 and 2, *Report and Annexes* (United Nations publication, Sales No.: E.68.II.D.14), p. 40.

<sup>20</sup> United Nations publication, Sales No.: E.69.II.D.11.

<sup>21</sup> E/4662.