

RESOLUTIONS ADOPTED BY THE ECONOMIC AND SOCIAL COUNCIL AT ITS RESUMED FORTY-THIRD SESSION

1282 (XLIII). Report of the Trade and Development Board

The Economic and Social Council.

Having considered the annual report of the Trade and Development Board,¹

1. *Transmits* that report to the General Assembly;
2. *Draws the attention* of the General Assembly to the comments and observations on the subject contained in the report of the Economic and Social Council on its resumed forty-third session² and also to the statement made by the Secretary-General of the United Nations Conference on Trade and Development.³

*1500th plenary meeting,
1 November 1967.*

1283 (XLIII). Report of the International Bank for Reconstruction and Development and the International Development Association and report of the International Finance Corporation

The Economic and Social Council

Takes note with appreciation of the report of the International Bank for Reconstruction and Development and the International Development Association⁴ and of the report of the International Finance Corporation.⁵

*1511th plenary meeting,
13 November 1967.*

1284 (XLIII). Report of the International Monetary Fund

The Economic and Social Council

Takes note with appreciation of the report of the International Monetary Fund.⁶

*1513th plenary meeting,
14 November 1967.*

1286 (XLIII). Promotion of private foreign investment in developing countries

The Economic and Social Council.

Recalling General Assembly resolution 2087 (XX) of 20 December 1965 entitled "Financing of economic development" and the recommendations on the promotion of private foreign investment in developing countries contained in annex A.IV.12 of the Final Act of the United Nations Conference on Trade and Development,⁷

Considering the important contributions in capital and technology which suitable foreign investments can make to the development and diversification of the economies of interested developing countries, provided the terms and operations of such investments are acceptable and beneficial to all parties concerned,

Taking note with appreciation of the summary and conclusions,⁸ now before the Council, of the study on this subject⁹ prepared by the Secretary-General in pursuance of the above resolution and recommendations,

Considering the importance attached to this subject by the regional economic commissions, especially in resolutions 154 (VIII) and 168 (VIII) of the Economic Commission for Africa¹⁰ and resolution 275 (XII) of the Economic Commission for Latin America.¹¹

1. *Asks* Governments of developed and developing countries to give serious consideration to the Secretary-General's specific recommendations of policy and action contained in the above report;

2. *Requests* the Secretary-General:

(a) To hold consultations with the Governments and international organizations concerned on:

⁶ International Monetary Fund, *Annual Report of the Executive Directors for the Fiscal Year ended April 30, 1967* (Washington, D.C.); transmitted to the members of the Economic and Social Council by a note of the Secretary-General (E/4433).

⁷ See *Proceedings of the United Nations Conference on Trade and Development*, vol. 1, *Final Act and Report* (United Nations publication, Sales No.: 64.II.B.11), p. 49.

⁸ E/4293 and Corr.1.

⁹ To be issued later.

¹⁰ See *Official Records of the Economic and Social Council, Forty-third Session, Supplement No. 5* (E/4354), part III).

¹¹ *Ibid.*, Supplement No. 4 (E/4359), part III.

¹ *Official Records of the General Assembly, Twenty-second Session, Supplement No. 14* (A/6714).

² *Ibid.*, Supplement No. 3A (A/6703/Add.1).

³ E/L.1192.

⁴ International Bank for Reconstruction and Development—International Development Association, *Annual Report, 1966-1967* (Washington, D.C.); transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/4431). A summary of the report, together with supplementary information for the period from 1 July 1967 to 23 September 1967, was also transmitted to the members of the Council (E/4431/Add.1).

⁵ International Finance Corporation, *Annual Report, 1966-1967* (Washington, D.C.); transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/4432). A summary of the report, together with supplementary information for the period from 1 July 1967 to 23 September 1967, was also transmitted to the members of the Council (E/4432/Add.1).

- (i) Their experience of and attitude to the various problems discussed in the report;
- (ii) The opportunities for and means of applying, if appropriate, the specific recommendations contained in the report;

(b) To provide assistance, in co-operation with the international organizations concerned and making full use of the facilities of the regional economic commissions and the United Nations Economic and Social Office in Beirut, to Governments which request his assistance in the application of measures to increase the flow of productive foreign investments under conditions acceptable to all parties concerned;

3. *Invites* the Administrator of the United Nations Development Programme to give sympathetic consideration, where appropriate, to requests for support in the implementation of the programme of action recommended by the Secretary-General and referred to in paragraphs 1 and 2 above;

4. *Looks forward* to receiving periodic reports by the Secretary-General on the actions taken and results achieved in accordance with the present resolution.

*1513th plenary meeting,
14 November 1967.*

1287 (XLIII). Survey programme for the development of natural resources

The Economic and Social Council,

Recalling its resolutions 1113 (XL) of 7 March 1966 and 1127 (XLI) of 26 July 1966 and General Assembly resolution 2173 (XXI) of 6 December 1966 on the Secretary-General's proposal for a survey programme for the development of natural resources, and also his report on this programme,¹²

Recalling further its resolution 1218 (XLII) of 1 June 1967 in which it approved the broad outlines of the survey programme as formulated by the three groups of consultants as a basis for a long-term survey programme in the field of natural resources,

Noting the useful contributions made by the United Nations Development Programme in the field of natural resources,

Having considered the first report of the *Ad Hoc* Committee on the Survey Programme for the Development of Natural Resources,¹³

Recognizing that there are major areas of the world for which the existing information on mineral, water and energy resources has not been organized in a form that permits analysis of Member States' needs and potentials, particularly in the light of technologies which have increased the possibility of utilizing resources,

1. *Requests* the Secretary-General, bearing in mind the desirability of the co-ordination of the three related sectors of the programme where feasible, to proceed with the preparatory work, consisting for the present of the following elements:

(a) The definition of the scope of the preparatory work and the development of a general methodology,

¹² *Ibid.*, *Forty-second Session, Annexes*, agenda item 3, document E/4302.

¹³ *Ibid.*, *Forty-third Session, Annexes*, agenda item 3, document E/4443.

to be used for the assessment of mineral, water and energy resources and requirements in the developing countries, bearing in mind the national institutional arrangements for maintaining, extending and utilizing such measurements and assessments;

(b) The setting up of general standards to be followed in the collection and evaluation of data;

(c) Consultations and co-operation with countries, the various organs and specialized agencies of the United Nations system, including the United Nations Industrial Development Organization and the regional economic commissions, in order to secure information on the availability of bibliographic material regarding the resources under review and on the institutional arrangements for organizing and assessing resource data, bearing in mind the need to relate the development of natural resources to the promotion of industrial development in developing countries;

(d) The establishment, on the basis of the foregoing, of:

(i) A preliminary estimate of the geologic and mineral potential of interested developing countries, based on an analysis of the existing data;

(ii) A preliminary selection of water-short areas in interested developing countries, bearing in mind the criteria established by the group of consultants on water resources and preliminary estimates of available data on the water needs and resources of these areas;

(iii) A preliminary selection of international rivers, based on an analysis of the existing data, with a potential for development for which their riparian States are interested in co-operation;

(iv) A preliminary estimate of the energy needs and resources in interested developing countries, based on an analysis of the existing data;

(e) Assistance to interested Governments in the development of field investigation projects, national or regional, on the collection, collation and analysis of existing data in each of the fields of activity based upon the above preliminary analyses, as well as consultations with the Governments concerned with such resource assessment and development;

2. *Invites* Member States to co-operate in this preparatory work, which should be so conducted that its results lead to feasible plans of action, including projects meeting United Nations Development Programme criteria, valuable to all developing countries where adequate information on needs and resources and the means for their analysis is lacking;

3. *Notes with appreciation* the voluntary contributions in cash or in kind from Member States which have been pledged for facilitating the conduct of the programme;

4. *Requests* the *Ad Hoc* Committee to consider the further steps that would be desirable with a view to implementing the survey programme in the light of the preparatory work undertaken in pursuance of paragraph 1 above, to continue its efforts in accordance with resolution 1218 (XLII) and to submit reports to the Council as necessary.

*1514th plenary meeting,
18 December 1967.*