

RESOLUTIONS ADOPTED BY THE ECONOMIC AND SOCIAL COUNCIL AT ITS RESUMED FORTY-THIRD SESSION

1282 (XLIII). Report of the Trade and Development Board

The Economic and Social Council.

Having considered the annual report of the Trade and Development Board,¹

1. *Transmits* that report to the General Assembly;
2. *Draws the attention* of the General Assembly to the comments and observations on the subject contained in the report of the Economic and Social Council on its resumed forty-third session² and also to the statement made by the Secretary-General of the United Nations Conference on Trade and Development.³

*1500th plenary meeting,
1 November 1967.*

1283 (XLIII). Report of the International Bank for Reconstruction and Development and the International Development Association and report of the International Finance Corporation

The Economic and Social Council

Takes note with appreciation of the report of the International Bank for Reconstruction and Development and the International Development Association⁴ and of the report of the International Finance Corporation.⁵

*1511th plenary meeting,
13 November 1967.*

1284 (XLIII). Report of the International Monetary Fund

The Economic and Social Council

Takes note with appreciation of the report of the International Monetary Fund.⁶

*1513th plenary meeting,
14 November 1967.*

1286 (XLIII). Promotion of private foreign investment in developing countries

The Economic and Social Council.

Recalling General Assembly resolution 2087 (XX) of 20 December 1965 entitled "Financing of economic development" and the recommendations on the promotion of private foreign investment in developing countries contained in annex A.IV.12 of the Final Act of the United Nations Conference on Trade and Development,⁷

Considering the important contributions in capital and technology which suitable foreign investments can make to the development and diversification of the economies of interested developing countries, provided the terms and operations of such investments are acceptable and beneficial to all parties concerned,

Taking note with appreciation of the summary and conclusions,⁸ now before the Council, of the study on this subject⁹ prepared by the Secretary-General in pursuance of the above resolution and recommendations,

Considering the importance attached to this subject by the regional economic commissions, especially in resolutions 154 (VIII) and 168 (VIII) of the Economic Commission for Africa¹⁰ and resolution 275 (XII) of the Economic Commission for Latin America.¹¹

1. *Asks* Governments of developed and developing countries to give serious consideration to the Secretary-General's specific recommendations of policy and action contained in the above report;

2. *Requests* the Secretary-General:

(a) To hold consultations with the Governments and international organizations concerned on:

⁶ International Monetary Fund, *Annual Report of the Executive Directors for the Fiscal Year ended April 30, 1967* (Washington, D.C.); transmitted to the members of the Economic and Social Council by a note of the Secretary-General (E/4433).

⁷ See *Proceedings of the United Nations Conference on Trade and Development*, vol. 1, *Final Act and Report* (United Nations publication, Sales No.: 64.II.B.11), p. 49.

⁸ E/4293 and Corr.1.

⁹ To be issued later.

¹⁰ See *Official Records of the Economic and Social Council, Forty-third Session, Supplement No. 5* (E/4354), part III).

¹¹ *Ibid.*, Supplement No. 4 (E/4359), part III.

¹ *Official Records of the General Assembly, Twenty-second Session, Supplement No. 14* (A/6714).

² *Ibid.*, Supplement No. 3A (A/6703/Add.1).

³ E/L.1192.

⁴ International Bank for Reconstruction and Development—International Development Association, *Annual Report, 1966-1967* (Washington, D.C.); transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/4431). A summary of the report, together with supplementary information for the period from 1 July 1967 to 23 September 1967, was also transmitted to the members of the Council (E/4431/Add.1).

⁵ International Finance Corporation, *Annual Report, 1966-1967* (Washington, D.C.); transmitted to members of the Economic and Social Council by a note of the Secretary-General (E/4432). A summary of the report, together with supplementary information for the period from 1 July 1967 to 23 September 1967, was also transmitted to the members of the Council (E/4432/Add.1).