

*Bearing in mind* the importance of increasing the net inflow of long-term capital to developing countries and improving its terms and conditions so as to take account of their special requirements and problems,

*Noting* the declaration on promotion of trade of less developed countries<sup>24</sup> and the proposed programme of action<sup>25</sup> of the last ministerial meeting of the contracting parties to the General Agreement on Tariffs and Trade in November 1961, and expressing the hope that significant progress will continue to be made in implementing the above programme of action,

*Considering* the numerous replies of the Governments of Member States to the questionnaire of the Secretary-General on the desirability of convening an international conference on international trade problems relating particularly to commodity markets and on the agenda of such a conference,

1. *Resolves* to convene a United Nations Conference on Trade and Development;

2. *Decides* to convene, by the early spring of 1963, a preparatory committee consisting of expert representatives designated not later than November 1962, by Governments represented on the Council to consider the agenda and documentation for the Conference with particular reference to the problems of the developing countries;

3. *Requests* the Secretary-General, with the assistance of the regional economic commissions, the specialized agencies and other related international organizations concerned with international trade such as the International Monetary Fund, the General Agreement on Tariffs and Trade and the International Bank for Reconstruction and Development, to prepare, for consideration by the preparatory committee appropriate documentation and proposals for such a conference;

4. *Requests further* the preparatory committee to submit its report in time for consideration by the Council at its thirty-sixth session.

*1236th plenary meeting,  
3 August 1962.*

#### **918 (XXXIV). Provision for safeguarding and promoting interests of children and youth**

*The Economic and Social Council,*

*Bearing in mind* the importance of rising generations in relation to economic and social development,

*Recalling* the Declaration of the Rights of the Child adopted by the General Assembly in its resolution 1386 (XIV) of 20 November 1959,

*Mindful* of the interrelation of economic and social progress,

*Considering* the interests of the United Nations Children's Fund in collaboration with other United Nations

<sup>24</sup> General Agreement on Tariffs and Trade, *Basic Instruments and Selected Documents*, Supplement No. 10, Geneva, 1962 (Sales No. GATT/1962-1), p. 28.

<sup>25</sup> *Ibid.*, pp. 25-34.

bodies, in all aspects of the child's physical, mental and social development,

*Considering further* that the United Nations Development Decade offers an opportunity to promote the health, education and welfare of children and youth as part of the broader effort to accelerate economic and social progress in the developing countries,

*Recommends* that States Members of the United Nations, as appropriate:

(a) Take account of the needs of children and youth in the planning and administration of public health, education, social welfare, preparation for employment, housing, industry and agriculture, bearing in mind the need for the strengthening of family life and that such plans be part of over-all development programmes;

(b) Give due importance to their own programmes for children and youth in working towards the objectives of the United Nations Development Decade and in allocating their available resources;

(c) Take full advantage of the advice and assistance which the United Nations Children's Fund can offer, especially in planning for children and youth and in training appropriate personnel in collaboration with the Bureau of Social Affairs, the specialized agencies, other United Nations bodies and non-governmental organizations;

(d) Consider the establishment or maintenance in their countries of machinery or procedures for the co-ordination of national and international programmes on behalf of children and youth.

*1236th plenary meeting,  
3 August 1962.*

#### **919 (XXXIV). Group of experts on commodity and trade problems of developing countries**

*The Economic and Social Council,*

*Recognizing* the importance to the success of the United Nations Development Decade of a substantial improvement in the trade position of the developing countries,

*Aware* of the high dependence of many developing countries on commodity trade,

*Noting* that progress has been made through the efforts of various organizations in the development of programmes and actions for dealing with commodity trade problems,

*Appreciating*, however, that additional and intensified efforts are required to find effective remedies for the difficulties affecting commodity markets,

*Noting also* that there are many other trade problems of particular relevance to developing countries, and that ways and means need to be found for expanding and diversifying the export trade of these countries,

*Considering*, in particular, the close relationship between development assistance and planning and the work on the commodity and other trade problems of those countries,

*Believing* that a comprehensive and objective evaluation of the international activities now under way on com-

modity problems and on those other trade problems which are of particular concern to those countries might reveal additional useful areas for international action and study,

*Believing further* that any significant degree of overlapping and duplication in the activities of the various international bodies concerned with these problems will lead to confusion of purpose and dissipation of energy that may retard progress in dealing with such problems,

1. *Requests* the Secretary-General, after appropriate consultation with Governments and with the executive heads of the other international organizations concerned, to appoint a small group of highly qualified experts with practical experience to prepare, prior to the meeting of the preparatory committee established by resolution 917 (XXXIV) of 3 August 1962, a report which would:

(a) Set forth the activities of various international organizations on commodity problems and on other trade problems of particular importance to the developing countries;

(b) Assess these activities in relation to the potentially useful work which might be carried on by international organizations in the interest of trade expansion;

(c) Propose any additional activities that may be desirable; and

(d) Suggest how all these activities might be most effectively pursued, taking into account the special resources and capabilities of each organization and the desirability of concentrating effort and of avoiding duplication;

2. *Requests* the Secretary-General to transmit the report of the experts to that preparatory committee for its consideration, to States Members of the United Nations and members of the specialized agencies and to the interested international organizations;

3. *Decides* to consider the report of the experts at its thirty-sixth session.

*1236th plenary meeting,  
3 August 1962.*

#### **921 (XXXIV). United Nations capital development fund**

*The Economic and Social Council,*

*Bearing in mind* the aims of the United Nations Development Decade, in which both the developed and the less developed countries are to intensify their efforts with a view to promoting the self-sustaining growth of the economy of the individual nations so as to ensure in developing countries, by 1970, a minimum annual rate of growth of aggregate national income of 5 per cent,

*Aware* of the importance of employing United Nations machinery for the achievement of accelerated economic growth of the less developed countries through the financing both of specific projects and of general development plans,

*Recognizing* that the flow of foreign capital and economic assistance has not been commensurate with the volume, complexity and urgency of the needs of the developing countries,

*Expressing the hope* that improved economic and payment possibilities of the highly developed countries will enable them to make an additional contribution to the efforts of the United Nations towards the acceleration of economic development,

*Recalling* the previous resolutions of the General Assembly and Council resolutions and, in particular, General Assembly resolutions 1521 (XV) of 15 December 1960 and 1706 (XVI) of 19 December 1961,

*Considering* the second report of the Committee on a United Nations capital development fund,<sup>26</sup>

1. *Transmits* to the General Assembly the draft legislation (statute) for a United Nations capital investment fund and the report of the Committee;

2. *Urges* economically advanced countries to reconsider, in consultation with the Secretary-General, possibilities of undertaking measures designed to ensure the establishment of a United Nations capital development fund and its employment in the field of capital development;

3. *Requests* the Secretary-General to submit a report on the above to the Council at its thirty-sixth session.

*1236th plenary meeting,  
3 August 1962.*

#### **922 (XXXIV) Promotion of the flow of private capital**

*The Economic and Social Council,*

*Recalling* General Assembly resolutions 824 (IX) of 11 December 1954, 1035 (XI) of 26 February 1957, 1318 (XIII) of 12 December 1958 and 1523 (XV) of 15 December 1960 and Council resolutions 762 (XXIX) of 21 April 1960, 780 (XXX) of 3 August 1960 and 836 (XXXII) of 3 August 1961,

*Reaffirming* the need for increased knowledge and better understanding of the opportunities for international private investment in less developed countries,

*Recognizing* the importance of the contributions already made by the Secretary-General in reports on the promotion of the international flow of private capital,<sup>27</sup>

1. *Requests* the Secretary-General, in co-operation with the International Bank for Reconstruction and Development and its affiliates and other interested specialized agencies, and in consultation with other competent organizations and persons, to continue his studies on economic, legal and administrative means for promoting the flow of private capital to the less developed countries; to include in these studies, on a selective basis, an evaluation of the results achieved; and to submit reports based on his studies to date, to the Council, as far as possible, but not necessarily, annually;

<sup>26</sup> *Official Records of the Economic and Social Council, Thirty-fourth Session, Annexes*, item 6 of the agenda, document E/3654.

<sup>27</sup> *Ibid.*, *Twenty-ninth Session, Annexes*, agenda item 6, document E/3325; *Ibid.*, *Thirty-second Session, Annexes*, agenda item 8, document E/3492.