

(c) To draw to the attention of the Governments of Member States, the executive secretaries of the regional economic commissions, in particular the Economic Commission for Europe, the specialized agencies, the International Atomic Energy Agency and other interested international organizations, including those mentioned in the progress reports of the two expert bodies, any aspects of the present resolution and the progress reports which may be of interest to them.

*1196th plenary meeting,  
10 April 1962.*

### **872 (XXXIII). Report of the Committee for Industrial Development**

*The Economic and Social Council*

1. *Takes note* of the report of the Committee for Industrial Development on its second session;<sup>13</sup>
2. *Endorses* the recommendations, the programme of work and priorities set out in the report.

*1197th plenary meeting,  
10 April 1962.*

### **873 (XXXIII). Industrial development activities of the United Nations system**

*The Economic and Social Council,*

*Recalling* General Assembly resolution 1712 (XVI) of 19 December 1961,

*Recognizing* that a high rate of industrial development is a necessary condition for the accelerated economic growth of under-developed countries, within a framework of expanding employment opportunities,

*Taking into account* the need for greater international action to accelerate the industrial development of less developed countries, in accordance with their over-all development efforts and in the spirit of the United Nations Development Decade, as defined in General Assembly resolution 1710 (XVI) of 19 December 1961,

*Further taking into account* the establishment in the United Nations Secretariat of the Industrial Development Centre, the work of the Division of Industrial Development and the existence of the Committee for Industrial Development and its inter-sessional working group,

*Having considered* the report of the Committee for Industrial Development on its second session,<sup>14</sup>

1. *Requests* the Secretary-General to consider urgently the problem of the adequate staffing of the Secretariat for industrial development purposes including the possible appointment, at the level of under-secretary, of

<sup>13</sup> *Official Records of the Economic and Social Council, Thirty-third Session, Supplement No. 2 (E/3600).*

<sup>14</sup> *Ibid.*

a suitably qualified person as United Nations commissioner for industrial development;

2. *Further requests* the Secretary-General to appoint an advisory committee of ten experts, selected for their competence and on the basis of an equitable geographical distribution, to examine — in the light of the discussions at the second session of the Committee for Industrial Development, the discussions on industrial development in the General Assembly and in the Economic and Social Council and the relevant resolutions adopted by those organs, as well as of the activities at present being carried out by the United Nations system — the question of what further organizational changes might be necessary in order to intensify, concentrate and expedite the United Nations effort for industrial development of the less developed countries, including the advisability of establishing a specialized agency for industrial development, or of strengthening or modifying the existing organizational structure in that field, and to report to the Committee at its third session.

*1197th plenary meeting,  
10 April 1962.*

### **874 (XXXIII). Establishment of an African development bank**

*The Economic and Social Council,*

*Recalling* resolution 1718 (XVI) on the Economic development of Africa adopted by the General Assembly on 19 December 1961,

*Having considered* resolution 52 (IV) adopted by the Economic Commission for Africa on 1 March 1962,<sup>15</sup>

*Considering* the statement of financial implications prepared by the Secretary-General,<sup>16</sup>

1. *Takes into account* the decision of the Economic Commission for Africa, in its resolution 52 (IV), accepting the principle of the establishment of an African development bank and constituting a committee to prepare studies, establish contacts and draft a charter for the proposed bank;
2. *Endorses* the request made to the Executive Secretary of the Commission to convene a conference of ministers to review the report of the committee and to take appropriate steps within the framework of the decision of the Commission on the establishment of the bank;
3. *Requests* the Secretary-General to extend to the Executive Secretary of the Commission the substantive and administrative support to enable him to carry out the decisions contained in resolution 52 (IV) of the Commission;
4. *Expresses* the hope that the General Assembly will approve the requests for financial resources, as may

<sup>15</sup> E/3595. See also *Official Records of the Economic and Social Council, Thirty-fourth Session, Supplement No. 10 (E/3586)*, part III.

<sup>16</sup> *Official Records of the Economic and Social Council, Thirty-third Session, Annexes*, agenda item 20, document E/3595/Add.1.