754 (XXIX). Report of the Commission on Permanent Sovereignty over Natural Resources

The Economic and Social Council

Takes note of the report of the Commission on Permanent Sovereignty over Natural Resources on the work of its first and second sessions.⁶

1108th plenary meeting, 19 April 1960.

757 (XXIX). Economic development of underdeveloped countries: industrialization

The Economic and Social Council,

Recalling its resolution 709 A (XXVII) of 17 April 1959 and the report of the Advisory Committee on the Work Programme on Industrialization, and its resolution 740 C (XXVIII) of 31 July 1959 on the collection, analysis and dissemination of technical experience in the field of industrialization,

Having considered the progress report and proposals for future work ⁸ submitted by the Secretary-General under Council resolution 709 A (XXVII),

Recalling its resolution 751 (XXIX) of 12 April 1960 establishing a standing Committee for Industrial Development,

- 1. Commends the Secretary-General on the work programme carried out thus far in the field of industrialization;
- 2. Approves the Secretary-General's proposals for the work programme to be carried out in 1960-1961,⁹ to be implemented from resources now available or which can reasonably be expected to become available;
- 3. Requests the Secretary-General to submit proposals, together with any financial implications, for a longerrange and expanded work programme in the field of industrial development, taking into account the report of the Advisory Committee on the Work Programme on Industrialization, for consideration by the Committee for Industrial Development and, in the context of the report of that Committee, by the Council at its thirty-first session.

1111th plenary meeting, 21 April 1960.

758 (XXIX). Economic development of underdeveloped countries: petroleum resources

The Economic and Social Council,

Recalling General Assembly resolutions 1319 (XIII) of 12 December 1958 and 1425 (XIV) of 5 December

⁶ Ibid., Twenty-ninth Session, Annexes, agenda item 9, document E/3334.

1959 and Council resolutions 711 B (XXVII) of 17 April 1959 and 740 B (XXVIII) of 31 July 1959,

Noting with appreciation the report of the Secretary-General on petroleum resources, 10

Having regard to the importance of energy resources of all kinds, including petroleum, to the economic development of under-developed countries,

- 1. Expresses its satisfaction that the United Nations and the specialized agencies have been able to meet the requests so far made by Member States in respect of studies and meetings on common problems as well as the requests for technical and other direct assistance of a more individual nature designed to further the development of petroleum resources in under-developed countries;
- 2. Welcomes the assurance provided by the Secretary-General, in his report, that the United Nations and the specialized agencies are able to continue to meet the requests of Member States for such assistance;
- 3. Notes the conclusions of the report that Member States may find it useful to give further attention to petroleum development in under-developed countries and to the further training of petroleum technicians, the provision of laboratory and other facilities for training, and problems of fuel efficiency;
- 4. Notes that the regional economic commissions have, where appropriate and at the request of their members, included the study of such problems in their past and future work programmes;
- 5. Invites the Secretary-General and the Executive Chairman of the Technical Assistance Board to continue to provide assistance, at the request of Governments, along the existing lines and also to organize seminars on the techniques of petroleum development with the co-operation of the specialized agencies;
- 6. Expresses the hope that competent non-governmental and private organizations will be invited to participate in such seminars so that their acknowledged technical experience may be placed at the service of Member States;
- 7. Requests the Secretary-General to bring to the attention of the Council any significant increases in requests by under-developed countries for the services of petroleum experts which cannot adequately be taken care of under existing facilities and programmes.

1111th plenary meeting, 21 April 1960.

759 (XXIX). Economic development of underdeveloped countries: water resources

The Economic and Social Council,

Recalling its resolutions 675 (XXV) of 2 May 1958 and 743 A (XXVIII) of 31 July 1959,

- 1. Takes note with appreciation of the first biennial report of the Water Resources Development Centre; 11
 - 2. Commends the Centre for its initial activities;

⁷ Ibid., Twenty-seventh Session, Annexes, agenda item 5, document E/3213.

⁸ Ibid., Twenty-ninth Session, Annexes, agenda item 6, document E/3328.

⁹ Ibid., document E/3328, part II.

¹⁰ Ibid., document E/3324.

 $^{^{11}}$ Ibid., Twenty-ninth Session, Special Supplement (E/3319).