

RESOLUTIONS ADOPTED BY THE COUNCIL DURING ITS TWENTY-NINTH SESSION

Economic questions

749 (XXIX). Reports of the International Bank for Reconstruction and Development and of the International Finance Corporation

The Economic and Social Council

Takes note of the report of the International Bank for Reconstruction and Development¹ and of the report of the International Finance Corporation.²

*1099th plenary meeting,
7 April 1960.*

750 (XXIX). Report of the International Monetary Fund

The Economic and Social Council

Takes note of the report of the International Monetary Fund.³

*1101st plenary meeting,
8 April 1960.*

751 (XXIX). Establishment of a Committee for Industrial Development

The Economic and Social Council,

Having considered General Assembly resolution 1431 (XIV) of 5 December 1959,

Convinced of the need to accelerate the process of industrialization of under-developed countries, by the expansion of the means of providing advice, information and assistance through the United Nations in the planning and execution of their industrial development, and to keep the General Assembly informed of the pace of their industrial growth,

Bearing in mind the value of developing new approaches to industrial development, by bringing together the heads of national economic development agencies or other qualified experts from less indus-

trialized and from highly industrialized countries to discuss problems of common concern on the basis of their respective views and experiences,

Establishes a standing Committee for Industrial Development with the following terms of reference:

1. The Committee for Industrial Development shall advise the Economic and Social Council in the matters related to the acceleration by less industrialized countries of their industrial development, and to this end it will:

(a) Examine for the Council the work programme on industrialization and make recommendations concerning its further development;

(b) Initiate, propose and encourage studies and seminars dealing primarily with:

(i) The most effective application of modern industrial methods of production and management techniques to the establishment and operation of industries in the under-developed countries;

(ii) Economic programming techniques as applicable to industrialization;

(iii) Financial, fiscal and administrative policies conducive to the acceleration of industrial development;

(iv) Effective techniques of distribution and marketing of industrial products, taking into account the progressive industrialization of under-developed countries;

(c) Undertake, propose or encourage the collection, evaluation and dissemination of information derived from the studies under sub-paragraph (b) above and of other information relevant to industrialization;

(d) Perform such other relevant functions as the Council may assign to it from time to time.

2. The Committee may establish or propose *ad hoc* bodies to facilitate its tasks.

3. The Committee shall exercise its functions without prejudice to the activities of the regional economic commissions.

4. The Committee shall consist of all members of the Economic and Social Council together with an additional six members to be elected for three-year terms by the Council from amongst States Members of the United Nations or members of the specialized agencies or the International Atomic Energy Agency with due consideration to the principle of geographical distribution and to the adequate representation of under-developed countries in view of the fact that their industrial development is the main objective of the Committee. The Committee is authorized to sit, with the approval of the Council, while the Council is not in session. In the event that any of the six additional members becomes a member of the Council, the Council shall elect another State to the membership of the Committee for the remainder of the term of office of that member.

¹ *International Bank for Reconstruction and Development, Fourteenth Annual Report, 1958-1959*, Washington, D.C. (E/3314), and document E/3314/Add.1 and Add.1/Corr.1.

² *International Finance Corporation, Third Annual Report, 1958-1959*, Washington, D.C. (E/3315), and document E/3315/Add.1 and 2.

³ *International Monetary Fund, Annual Report of the Executive Directors for the Fiscal Year ended April 30, 1959*, Washington, D.C. (E/3313), and document E/3313/Add.1.

5. Any State Member of the United Nations or member of the specialized agencies or of the International Atomic Energy Agency not represented on the Committee may bring to the attention of the Committee any problem relating to its industrial development and take part, in a consultative capacity, in the deliberations on the subject.

6. The States members of the Committee should endeavour to designate representatives who hold key functions in the planning or execution of national economic development or other experts qualified to discuss the problems of industrial development.

7. The Committee shall assist the Economic and Social Council to maintain the necessary liaison between the activities in the field of industrialization of the regional economic commissions, the specialized agencies, the International Atomic Energy Agency and other bodies working in the same field, with a view to ensuring the utmost efficiency and co-operation in their work.

8. The Committee shall report and make its recommendations to the Economic and Social Council.

9. The agenda of the Committee shall be established in accordance with paragraph 1 above.

*1105th plenary meeting,
12 April 1960.*

752 (XXIX). Study of opportunities for international co-operation on behalf of former Trust Territories and other newly independent States

The Economic and Social Council,

Having considered General Assembly resolution 1414 (XIV) of 5 December 1959 calling for a study of opportunities for international co-operation on behalf of the former Trust Territories which have become independent, together with Assembly resolution 1415 (XIV) of 5 December 1959 regarding assistance to territories emerging from a trust status and to newly independent States,

Recognizing that there is an urgent need for international assistance to strengthen the newly found independence of these countries by sound economic growth and social progress,

Noting the desire of the Economic Commission for Africa, as expressed in its resolution 10 (II) of 5 February 1960, to co-operate with the Secretary-General and the Economic and Social Council in this matter, in view of its terms of reference and of the advantages inherent in the fact that it is situated in the African continent,

Having considered the memorandum of the Secretary-General concerning opportunities for international co-operation on behalf of former Trust Territories and other newly independent States,⁴

1. *Takes note with appreciation* of the Secretary-General's observations, which form a valuable basis for further consideration of the problem;⁵

⁴ *Official Records of the Economic and Social Council, Twenty-ninth Session, Annexes, agenda item 10, document E/3338.*

⁵ *Ibid., Twenty-ninth Session, 1106th meeting, para. 2.*

2. *Believes* that special efforts need to be made in support of the newly emerging States of Africa and elsewhere to provide without delay effective assistance within the framework of existing programmes of the United Nations and through the specialized agencies;

3. *Expresses the hope*, in accordance with General Assembly resolutions 1382 (XIV), paragraph 5, and 1383 A (XIV), paragraph 5 (b), of 20 November 1959, that additional funds will be made available to the Expanded Programme of Technical Assistance and the Special Fund in 1961 and following years to permit a substantial increase in the activities of these programmes in Africa, at the request of former Trust Territories and other newly independent States, while fully maintaining, or increasing, assistance given to other regions under these programmes;

4. *Requests* the Secretary-General, bearing in mind existing bilateral and multilateral aid programmes, to present to the Council at its thirtieth session a report based on a further and more specific examination of the opportunities for international co-operation on behalf of former Trust Territories and other newly independent States, including opportunities offered:

(a) Under the regular assistance programmes, specifically those established by General Assembly resolutions 200 (III) of 4 December 1948 concerning technical assistance for economic development, 723 (VIII) of 23 October 1953 concerning technical assistance in public administration and 1256 (XIII) of 14 November 1958 concerning operational, executive and administrative personnel, and having regard to the possible need for the provision of additional funds in the United Nations regular budget for these purposes;

(b) Under General Assembly resolution 418 (V) of 1 December 1950 regarding advisory social welfare services;

5. *Further requests* the Secretary-General, in preparing the above-mentioned report, to consult the Governments of countries which were formerly under trusteeship and which have become independent, as suggested in General Assembly resolution 1414 (XIV), the executive heads of the specialized agencies as contemplated under Assembly resolution 1415 (XIV) and as he has indicated at the twenty-ninth session of the Council, and, as appropriate, such other international governmental and non-governmental organizations as may be competent to make a contribution to the study;

6. *Decides* to consider the report of the Secretary-General at its thirtieth session with a view to further action and the submission of its report to the General Assembly at its fifteenth session.

*1107th plenary meeting,
14 April 1960.*