

**778 (XXX). Strengthening and development of the world market and improvement of the trade conditions of the economically less developed countries**

*The Economic and Social Council,*

Recalling resolution 1421 (XIV) of 5 December 1959 of the General Assembly entitled "Strengthening and development of the world market and improvement of the trade conditions of the economically less developed countries",

Recalling further resolution 6 (XV) of 5 May 1960, of the Economic Commission for Europe, entitled "Improvement of techniques of foreign trade",<sup>17</sup>

Believing that the expansion of international trade would stimulate economic and social progress and development,

Recognizing that international trade is one of the important forms of international economic co-operation and that it is important to promote conditions conducive to the development of such trade,

1. Takes note with satisfaction of the preliminary report by the Secretary-General on ways and means of promoting wider trade co-operation among States;<sup>18</sup>

2. Looks forward to the further report envisaged therein, as well as to the report of the Economic Commission for Europe concerning the studies called for in resolution 6 (XV) of that Commission.

*1132nd plenary meeting,  
3 August 1960.*

**779 (XXX). United Nations conference on new sources of energy (solar energy, wind power, geothermic energy)**

*The Economic and Social Council,*

Considering the importance of harnessing new forms of energy, with a view to their application especially in the less developed countries lacking conventional energy resources for their economic development,

Bearing in mind that considerable progress has been made in the application of solar energy, wind power and geothermic energy,

Recalling its resolutions 653 III (XXIV) of 26 July 1957 and 710 A (XXVII) of 17 April 1959, including its decision to convene a United Nations Conference on Solar Energy, Wind Power and Geothermic Energy,

Having considered the report of the Secretary-General on preparatory action for the holding of a United Nations Conference on New Sources of Energy,<sup>19</sup>

Having heard the offer of the Government of Italy to provide host facilities for the conference,

1. Commends the Secretary-General for his report and notes with satisfaction the results of the meetings

<sup>17</sup> Official Records of the Economic and Social Council, Thirtieth Session, Supplement No. 3 (E/3349), part III.

<sup>18</sup> Ibid., Thirtieth Session, Annexes, agenda items 2 and 4, document E/3389.

<sup>19</sup> Ibid., documents E/3371 and Add.2.

of experts on solar energy, wind power and geothermic energy;<sup>20</sup>

2. Approves the arrangements proposed by the Secretary-General for a United Nations Conference on these forms of energy, to be held from 21-31 August 1961;

3. Accepts, with appreciation, the offer of the Government of Italy to provide host facilities;

4. Draws the attention of Governments of Member States, especially those of the less developed countries, to the facilities under the United Nations Technical Assistance Programme for the granting of fellowships and other assistance enabling them to benefit from the Conference;

5. Requests the Secretary-General to report to the Council at its thirty-third session on the proceedings and results of the Conference.

*1132nd plenary meeting,  
3 August 1960.*

**780 (XXX). International flow of capital**

*The Economic and Social Council,*

Taking note with appreciation of the reports on the international flow of private capital, 1958-1959,<sup>21</sup> and on international economic assistance to the less developed countries,<sup>22</sup>

Cognizant of the replies which have been received in response to General Assembly resolution 1316 (XIII) of 12 December 1958,

Aware of the importance, for the future work of the Council, of adequate information regarding the flow of international private and public capital, particularly to the under-developed countries, and also of actions and measures being taken to advance the development of the less developed countries,

Believing that a further improvement of the statistical and economic analysis of such capital flow, particularly along lines which will facilitate the study of trends in the volume, direction and composition of capital movements as a whole, will contribute to a better understanding of their nature and significance,

1. Requests the Secretary-General, bearing in mind the discussion at the thirtieth session of the Council, to continue his efforts to facilitate, in consultation with States Members of the United Nations and members of the specialized agencies, and with the appropriate specialized agencies and inter-governmental organizations, the availability, collection and analysis of data relating to the international flow of public and private capital, including, to the extent practicable, data on the volume, distribution, reinvestment and repatriation of profits;

2. Invites the States Members of the United Nations and members of the specialized agencies to co-operate with the Secretary-General by continuing to meet his

<sup>20</sup> E/3371/Add.1.

<sup>21</sup> Official Records of the Economic and Social Council, Thirtieth Session, Annexes, agenda items 2 and 4, document E/3369.

<sup>22</sup> Ibid., documents E/3395 and Add.1.

requests for statistical and other data relating to the international flow of private and public capital and for pertinent information regarding actions and measures being taken to advance the economic development of less developed countries;

3. *Requests* the Secretary-General to present to the Council the data and related information he assembles, in accordance with paragraphs 1 and 2 above, in a form which will facilitate the study and analysis of total capital movements, particularly in regard to the less developed countries.

*1132nd plenary meeting,  
3 August 1960.*

#### **781 (XXX). Information on technical and pre-investment assistance**

*The Economic and Social Council,*

*Recognizing* the importance of having readily available a full and up-to-date record of specific technical and pre-investment assistance relating to the economic and social development of the less developed countries,

*Requests* the Secretary-General, in consultation with appropriate specialized agencies and inter-governmental and non-governmental organizations, to report to a future session of the Council on the possibility of establishing such a record in a form which will make it readily accessible.

*1132nd plenary meeting,  
3 August 1960.*

#### **782 (XXX). Meetings at the ministerial level**

*The Economic and Social Council,*

*Considering* that the functions of the Council, as laid down by the Charter, call for systematic and continuous consideration of the major problems of economic and social policy,

*Considering* its responsibility for contributing to the promotion of higher living standards and more advanced economic and social conditions throughout the world, and also its responsibility to further development of the world economy,

*Considering* that the attainment of those objectives makes it necessary to recognize the interdependence of the world economy and the need for broader economic co-operation between Governments,

*Considering* that the meetings at the ministerial level held during the thirtieth session have provided a useful opportunity for the interchange of ideas on the most important problems of co-operation and economic policy,

1. *Reiterates* the basic priority which it assigns to the economic and social development of the under-developed countries;

2. *Recognizes* that meetings at the ministerial level from time to time, under appropriate conditions and circumstances, may contribute to the advancement of the objectives of the Council;

3. *Invites* Governments of States members of the Council, taking into account the proceedings of the thirtieth session of the Council at the ministerial level, to consider and communicate to the Secretary-General, not later than 31 March 1961, their views regarding the conditions and circumstances under which it might be useful for the Council, to provide for a further meeting at the ministerial level;

4. *Requests* the Secretary-General, on the basis of the views expressed by such Governments and of any other consultations he may wish to undertake, to report to the Council not later than the thirty-second session his findings and recommendations;

5. *Expresses the hope* that the regional economic commissions and their executive secretaries will make an appropriate contribution to any such meeting.

*1132nd plenary meeting,  
3 August 1960.*

#### **783 (XXX). International commodity problems**

*The Economic and Social Council,*

*Considering* the importance of primary commodities for the economies of developing countries and, especially, of nations achieving independence,

*Recognizing* the need to follow up its previous action to promote the study of measures to limit fluctuations on primary commodity markets and to remedy the harmful effects of such fluctuations,

##### **I**

1. *Takes note with satisfaction* of the report of the Commission on International Commodity Trade (eighth session)<sup>23</sup> and endorses the programme of work proposed therein;

2. *Takes note also, with satisfaction,* of the 1960 Review of the Interim Co-ordinating Committee for International Commodity Arrangements;<sup>24</sup>

3. *Invites* States Members of the United Nations and members of the specialized agencies not represented on the Commission but having experience of stabilization measures, to designate observers to participate in future sessions of the Commission, in accordance with the suggestion made by the Commission in its report on its eighth session;

4. *Draws the attention* of the Commission to the work on commodities done by the regional economic commissions and by the Contracting Parties to the General Agreement on Tariffs and Trade, and invites it to take that work into consideration in the studies it is carrying out on a world-wide scale;

##### **II**

1. *Takes note with satisfaction* of the resolution adopted by the Conference of the Food and Agriculture Organ-

<sup>23</sup> *Ibid.*, Thirtieth Session, Supplement No. 6 (E/3383).

<sup>24</sup> *Ibid.*, Thirtieth Session, Annexes, agenda item 8, document E/3374.